

QUARTERLY REPORT FOR THE PERIOD ENDING 31 MARCH 2013

29th April 2013

HIGHLIGHTS

- Chrysalis Confirms New Copper Discovery at Wangolo Prospect, Shikila Licence, Zambia
- Significant Copper Mineralisation Intersected at Wangolo Prospect
- Significant Copper Targets Defined at Shikila Licence
- Plans for Q2 2013 include close spaced soil geochemical sampling of anomalous zones, pitting, ground geophysics and scout drilling.

Zambia

Shikila Project

Chrysalis' Shikila Licence is located in north-western Zambia, approximately 400km north of the capital Lusaka, and bordering the Democratic Republic of Congo and is located between Barrick's (TSX: ABX) Lumwana and First Quantum's (TSX: FM) Kansanshi copper mines.

During the quarter Chrysalis announced results from a recently-completed reverse circulation (RC) and diamond drill (DD) programme at Wangolo which indicates the presence of a substantial mineralised system.

The drill programme of 11 RC holes totalling 1,586m and 9 DD holes for 1,549m was completed at Wangolo. The locations of the drill holes are shown as Figure 1 and Table 1. The results and the mineralised intersections of 2m apparent thickness and a 0.2% Cu cut-off are shown in Tables 2 and 3.

Results from RC drilling included:

- 3m @ 1.87% Cu (incl. 1m @ 3.63% Cu)
- 3m @ 1.24% Cu
- 4m @ 0.95% Cu
- 9m @ 1.10% Cu
- 3m @ 1.71% Cu
- 8m @ 1.39% Cu (incl. 1m @ 2.06% Cu)
- 7m @ 1.50% Cu (incl. 1m @ 3.73% Cu)

Chrysalis Resources Limited	Company Snapshot	Company Structure	Board and Management
<p>A.B.N 58 125 931 964 Level 1 331 Hay Street SUBIACO WA 6008</p> <p>PO Box 226, Wembley WA 6913</p> <p>Phone: 618 9380 4430 Fax: 618 9481 5044 E: info@chrysalisresources.com.au www.chrysalisresources.com.au</p>	<p>Listed on ASX 27 May 2008</p> <p>ASX Share Code CYS</p> <p>Sector Mining</p>	<p>No of Shares on Issue 157,519,564</p> <p>No of Options on Issue 35,036,327</p> <p>Cash (as at 31st March) \$1.02</p>	<p>Dr Neale Fong - Executive Chairman</p> <p>Mr Grant Kidner - Executive Director</p> <p>Mr Adrian Paul - Non-Executive Director</p> <p>Mr Brad Marwood - Non-Executive Director</p> <p>Mr Trevor Benson - Non-Executive Director</p> <p>Mr Michael Griffiths - Alternate Director</p> <p>Ms Melanie Cotterell - Company Secretary</p>

Shikila Project (continued)

Assay results from the completed eight-hole DD program confirm significant copper mineralisation at Shikila and include:

- 59 m @ 0.62% Cu (including 3m of 1.21% Cu; 3m of 1.10% Cu; 3m of 0.92% Cu);
- 3m of 0.93% Cu and 38.96m @ 0.62% cu;
- 2m of 1.52% Cu and 11m @ 0.71% Cu;
- 4m @ 1.21% Cu;
- 4.5m @ 1.38% Cu;
- 1.5m @ 0.96% Cu

Mineralisation observed in the RC and DD includes chalcopryrite, pyrite, chalcocite, bornite, cuprite and native copper. These DD results confirm the presence of a substantial mineralised system close to surface extending approximately 900 metres along strike and +350 metres down dip. The mineralisation remains open along strike and down dip. The mineralisation has two styles:

- An approximate 3m-thick mineralised zone at the carbonate contact with the overlying schist.
- A +50m-thick cross cutting mineralised unit below the contact zone trending to the north-east.

A proposed modelling programme using all the drill results, which will include the historic drilling by Roan Selection Trust (RST) and Sedgwick Resources Limited in the 1960s and 2006, will define the geometry of the mineralisation and refine the geological understanding leading to a JORC compliant resource estimate.

Soil Program

Chrysalis also completed a regional soil geochemical programme at Shikila during the quarter.

More than 6,600 samples were analysed for copper using a hand-held Niton XRF. The results show multiple copper anomalies associated with deep-seated magnetic features that are considered to be intrusions providing the heat source for the hydrothermal copper mineralisation similar to the characteristics of the discovery at the Wangolo Prospect. Chrysalis believes these results are significant given the copper soil geochemistry anomalies coincide with deep magnetic features.

John Noakes, Chrysalis' in-country manager, commented, "These deep magnetic features are possible intrusions which could be associated with the mineralisation in the region. Infill soil geochemistry and follow-up drilling during the dry season of April-October 2013 should significantly upgrade the Shikila licence."

Figure 2 below shows the correlation between airborne geophysics and copper-in-soil geochemistry over the entire Shikila Licence. This work has produced many potential anomalies in an area of more than 200km² which require infill work and a dedicated RC drill programme that will commence during the 2013 dry season.

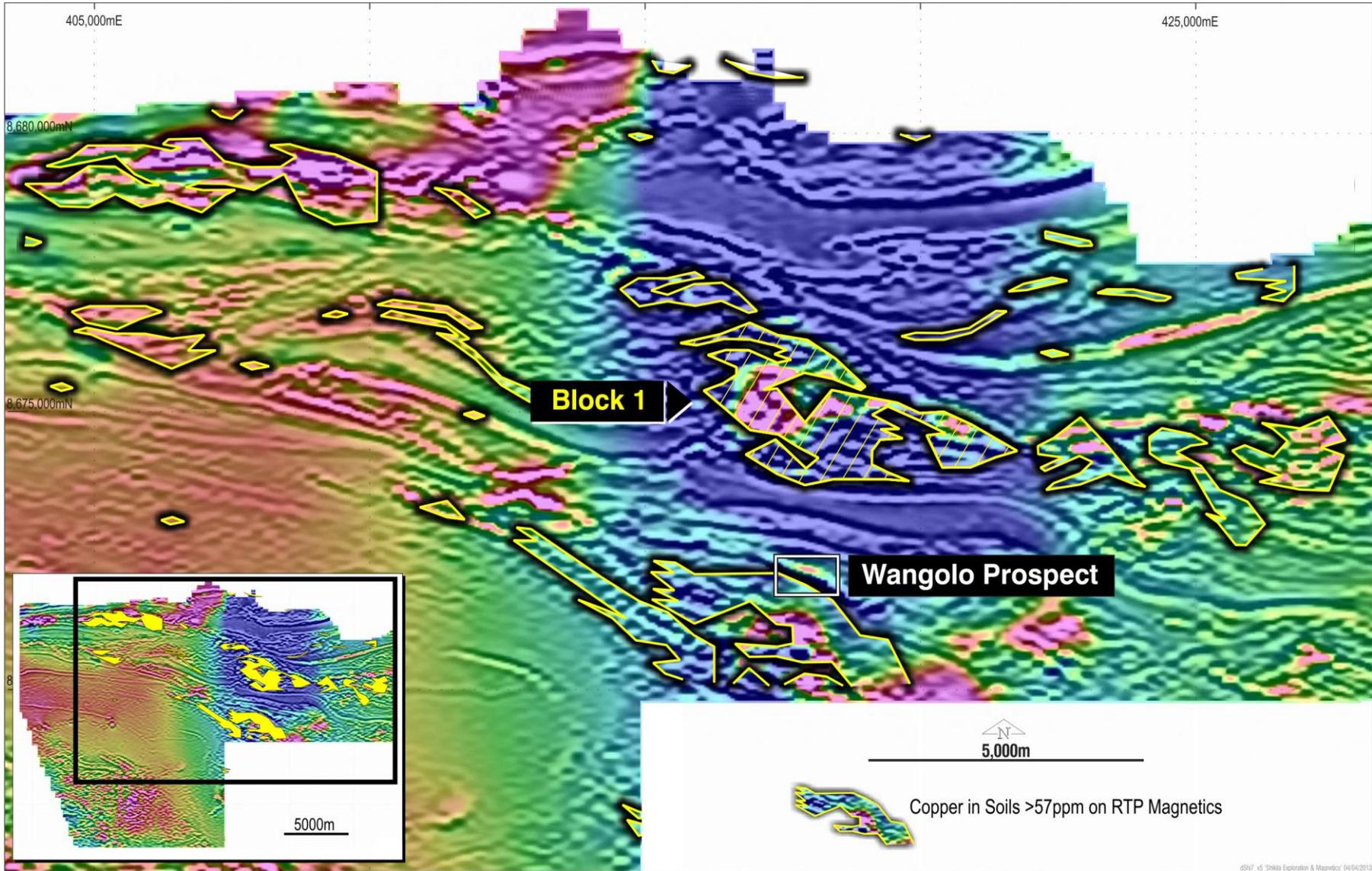


Figure 2: Shikila airborne magnetics & soil geochemistry

Kabwima Project

Geochemical soil sampling over drainage geochemical anomalies established by RST in the 1950s commenced in January. These anomalies are shown as Blocks A to J on Figure 3. Copper in soil (XRF) contours from Blocks G and H are shown in Figure 3, plotted over the airborne magnetics.

The 100ppm copper (XRF) contour defines a region over cross cutting structural features and possible intrusions. Further and more closely-spaced geochemical soil sampling is planned for Blocks G and H in late May together with pitting and possible ground geophysics. The main anomaly in Block G is on a ridge, is residual and is thought to overly clastic rocks. A carbonate sequence is immediately north of the anomaly.

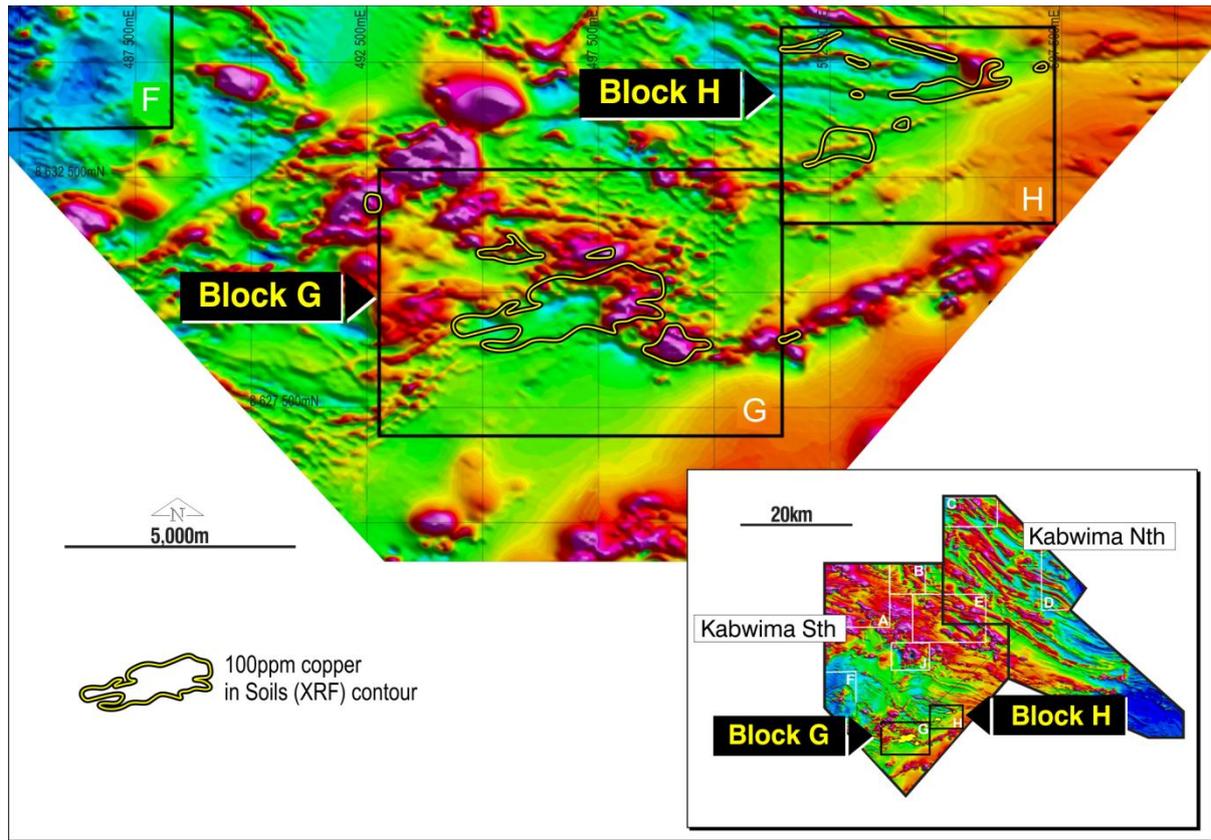


Figure 3: Kabwima South: Location of Blocks G and H regional copper in soil (XRF) geochemical contours plotted over airborne magnetics.

Zambian Regional Exploration

Chrysalis’ two southern Zambian licences include Mwongo, which is adjacent to Blackthorn Resources Ltd’s (ASX: BTR) Kitumba discovery. Figure 4 below is the Mwongo licence with airborne magnetic which are believed to reflect several intrusive targets. One of these targets (Kaporoso) is coincident with an area of historic drainage copper geochemistry.

Planned regional exploration over the Mwongo licence this dry season (April – October 2013) will include soil sampling over the selected drainage geochemical anomalies; and ground geophysics including gravity surveys over the magnetic features anomalies that may represent late stage intrusions associated with the Hook Granite.

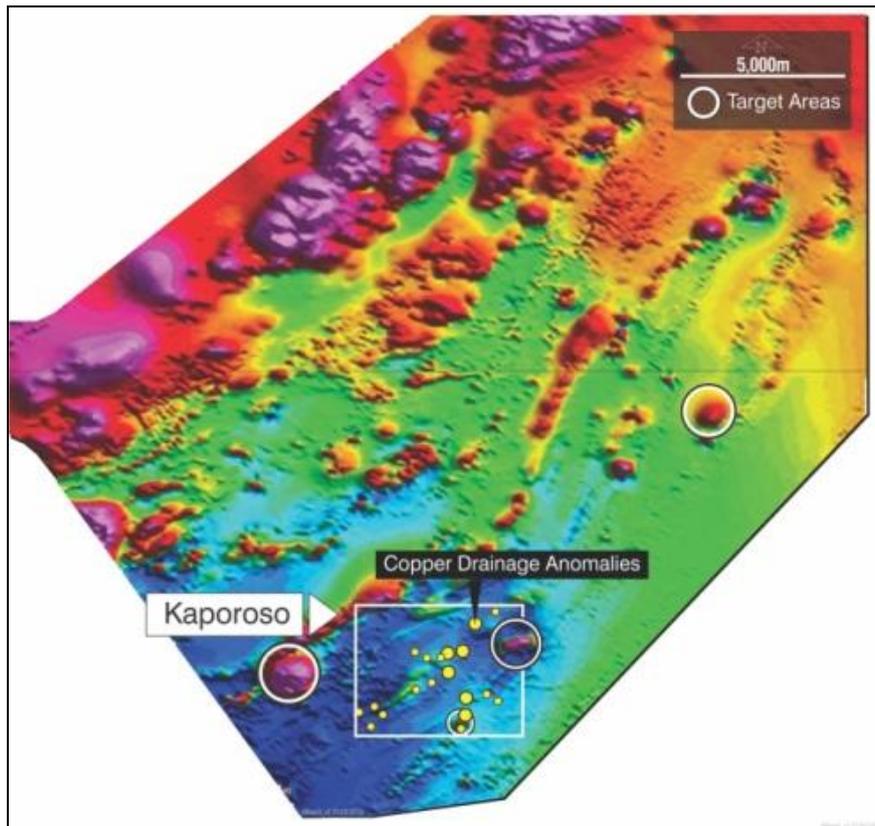


Figure 4: Mwongo Airborne Magnetics and Drainage Geochemistry

Summary of ongoing activities:

- Detailed closely-spaced soil geochemical sampling over the coincident geochemical and magnetic features in Shikila Block 1 where a post-tectonic gabbro has intruded;
- Definition of target areas at Shikila Block 1 for reconnaissance RC drilling;
- Preparation of ground geophysics at the Wangolo mineralisation to define structure and the distribution of the mineralised hydrothermal dolomite.
- Development of a Resource model at Wangolo;
- Continued regional geochemical sampling at the Kabwima Licences over drainage geochemical anomalies located by RST during the late 1950s with detailed sampling over selected areas

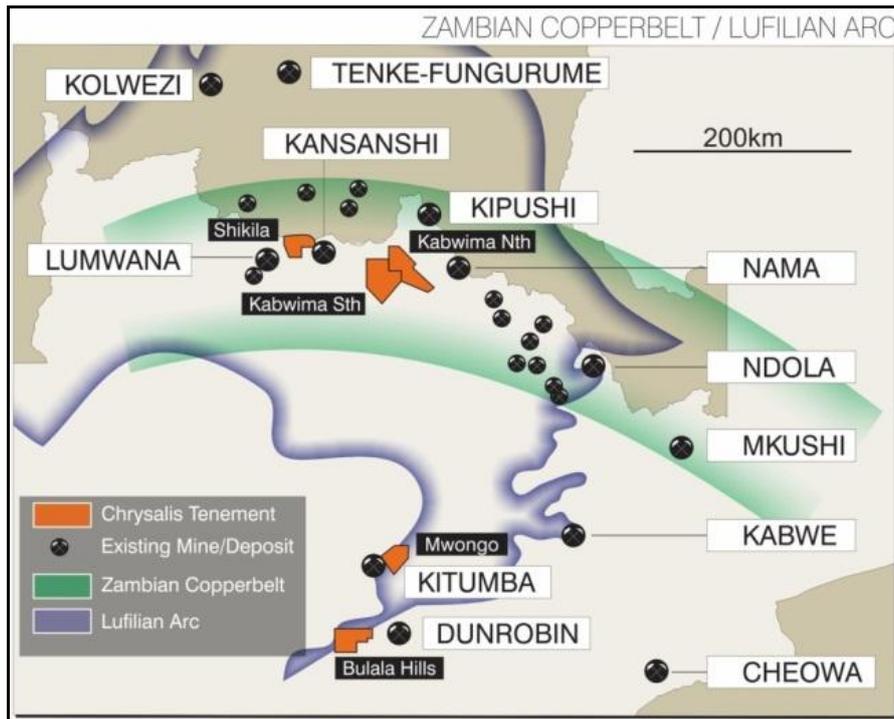


Figure 5: Location of Chrysalis' Zambian Licences

Western Australian tenements

No activity has been undertaken on the Western Australian tenements during the quarter.

Corporate

The company had \$1,020,000 in cash as at 31 March 2013.



Dr Neale Fong
Executive Chairman



Ms Mel Cotterell
Company Secretary

Competent Person's Statements

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves for the Zambian Projects is based on information compiled by Mr John S Noakes, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Geological Society of London. Mr Noakes is a director of Sedgwick Resources Ltd and has a beneficial interest in shares in Chrysalis Resources Ltd. Mr. Noakes has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve's'. Mr Noakes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclaimer

There has been insufficient exploration to define a Mineral Resource calculated in accordance with JORC Code and it is uncertain further exploration will result in the determination of a Mineral Resource.

Table 1
Locations of the RC and DD holes at the Wangolo Project

Hole Number	Easting	Northing	RL	Azimuth	Dip	Total Depth	Date	Status
SHWARC001	418201	8671736	1437.96	0	90	100.00	Oct-12	Reported
SHWARC002	418022	8671825	1445.05	0	90	100.00	Oct-12	Reported
SHWARC003	417842	8671914	1445.1	0	90	100.00	Oct-12	Reported
SHWARC004	417663	8672003	1435.42	0	90	100.00	Oct-12	Reported
SHWARC005	417484	8672092	1436.86	0	90	100.00	Oct-12	Reported
SHWARC006	418469	8671830	1450.96	0	90	208.00	Oct-12	Reported
SHWARC007	418293	8671917	1456.62	0	90	193.00	Oct-12	Reported
SHWARC008	418110	8672004	1450.36	0	90	203.00	Oct-12	Reported
SHWARC009	417931	8672093	1455.28	0	90	183.00	Oct-12	Reported
SHWARC010	417394	8672368	1451.99	0	90	124.00	Oct-12	Reported
SHWARC011	417752	8672182	1446.7	0	90	175.00	Oct-12	Reported
SHWADD001	417858	8672061	1446.07	201	70	170.50	Nov-12	Reported
SHWADD002	417626	8672279	1452.35	201	70	185.45	Nov-12	Reported
SHWADD003	417712	8672120	1441.49	201	70	104.45	Nov-12	Reported
SHWADD004	418009	8672063	1454.58	201	70	250.55	Nov-12	Reported
SHWADD005	418028	8672112	1461.5	300	60	287.45	Nov-12	Reported
SHWADD006	417827	8672232	1459.98	120	60	287.45	Nov-12	Reported
SHWADD007	417752	8672182	1446.7	0	90	41.65	Dec-12	Reported
SHWADD008A	417900	8672150	1455.71	0	90	23.65	Dec-12	Abandoned
SHWADD008	417854	8672148	1452.95	0	90	197.65	Dec-12	Reported

Note

- *SHWARC denotes Reverse Circulation hole*
- *SHWADD denotes Diamond Drill hole*
- *WGS84 S35 projection*

Table 2
Shikila RC Drilling Showing all Copper Assays above 0.2%

HOLE NO	From m	Thickness m	Cu%	INTERSECTION
SHWARC001	16	1	0.27	
SHWARC001	21	1	0.41	9m at 0.36% Cu
SHWARC001	22	1	0.39	
SHWARC001	23	1	0.4	
SHWARC001	24	1	0.35	
SHWARC001	25	1	0.36	
SHWARC001	26	1	0.21	
SHWARC001	27	1	0.22	
SHWARC001	28	1	0.4	
SHWARC001	29	1	0.5	
SHWARC001	34	1	0.21	
SHWARC001	50	1	0.48	
SHWARC001	53	1	0.24	3m at 0.27% Cu
SHWARC001	54	1	0.35	
SHWARC001	55	1	0.21	
SHWARC001	63	1	0.23	6m at 0.23% Cu
SHWARC001	64	1	0.21	
SHWARC001	65	1	0.21	
SHWARC001	66	1	0.2	
SHWARC001	67	1	0.26	
SHWARC001	68	1	0.24	
SHWARC001	71	1	0.25	2m at 0.23% Cu
SHWARC001	72	1	0.21	
SHWARC002	36	1	0.35	4m at 0.37% Cu
SHWARC002	37	1	0.44	
SHWARC002	38	1	0.44	
SHWARC002	39	1	0.23	
SHWARC002	44	1	0.24	2m at 0.27% Cu
SHWARC002	45	1	0.29	
SHWARC002	49	1	0.37	2m at 0.31% Cu
SHWARC002	50	1	0.25	
SHWARC002	57	1	0.23	
SHWARC002	59	1	1.11	4m at 0.59% Cu
SHWARC002	60	1	0.28	
SHWARC002	61	1	0.55	
SHWARC002	62	1	0.41	
SHWARC003	41	1	1.46	4m at 1.46% Cu
SHWARC003	42	1	3.63	
SHWARC003	43	1	0.51	
SHWARC003	44	1	0.22	
SHWARC003	56	1	0.22	
SHWARC003	63	1	0.2	3m at 0.3% Cu

HOLE NO	From m	Thickness m	Cu%	INTERSECTION
SHWARC003	64	1	0.38	
SHWARC003	65	1	0.32	
SHWARC003	67	1	0.24	
SHWARC004	28	1	0.24	3m at 0.26% Cu
SHWARC004	29	1	0.34	
SHWARC004	30	1	0.2	
SHWARC005	55	1	0.25	2m at 0.28% Cu
SHWARC005	56	1	0.31	
SHWARC007	132	1	2.23	3m at 1.24% Cu
SHWARC007	133	1	0.98	
SHWARC007	134	1	0.52	
SHWARC007	137	1	0.61	
SHWARC007	139	1	0.46	31m at 0.66% Cu
SHWARC007	140	1	0.61	
SHWARC007	141	1	0.73	
SHWARC007	142	1	1.24	
SHWARC007	143	1	1.2	
SHWARC007	144	1	0.41	
SHWARC007	145	1	0.29	
SHWARC007	146	1	0.65	
SHWARC007	147	1	1.17	
SHWARC007	148	1	1.3	
SHWARC007	149	1	1.29	
SHWARC007	150	1	1.19	
SHWARC007	151	1	1.32	
SHWARC007	152	1	1.33	
SHWARC007	153	1	0.84	
SHWARC007	154	1	0.79	
SHWARC007	155	1	0.44	
SHWARC007	156	1	0.23	
SHWARC007	157	1	0.4	
SHWARC007	158	1	0.29	
SHWARC007	159	1	0.36	
SHWARC007	160	1	0.55	
SHWARC007	161	1	0.37	
SHWARC007	162	1	1.01	
SHWARC007	163	1	0.47	
SHWARC007	164	1	0.2	
SHWARC007	165	1	0.34	
SHWARC007	166	1	0.35	
SHWARC007	167	1	0.35	
SHWARC007	168	1	0.21	
SHWARC007	169	1	0.21	
SHWARC007	171	1	0.27	5m at 0.31% Cu
SHWARC007	172	1	0.21	
SHWARC007	173	1	0.34	
SHWARC007	174	1	0.5	

HOLE NO	From m	Thickness m	Cu%	INTERSECTION
SHWARC007	175	1	0.24	
SHWARC007	177	1	0.3	3m at 0.27% Cu
SHWARC007	178	1	0.31	
SHWARC007	179	1	0.21	
SHWARC007	181	1	0.21	
SHWARC007	185	1	0.22	2m at 0.28% Cu
SHWARC007	186	1	0.34	
SHWARC008	123	1	2.1	3m at 1.71% Cu
SHWARC008	124	1	2.21	
SHWARC008	125	1	0.82	
SHWARC008	141	1	0.35	6m at 0.49% Cu
SHWARC008	142	1	0.87	
SHWARC008	143	1	0.67	
SHWARC008	144	1	0.52	
SHWARC008	145	1	0.34	
SHWARC008	146	1	0.21	
SHWARC008	172	1	0.22	
SHWARC008	173	1	0.22	2m at 0.22% Cu
SHWARC008	176	1	0.38	14m at 0.53% Cu
SHWARC008	177	1	0.69	
SHWARC008	178	1	0.87	
SHWARC008	179	1	0.75	
SHWARC008	180	1	0.24	
SHWARC008	181	1	0.2	
SHWARC008	182	1	0.41	
SHWARC008	183	1	0.5	
SHWARC008	184	1	0.33	
SHWARC008	185	1	0.7	
SHWARC008	186	1	0.91	
SHWARC008	187	1	0.85	
SHWARC008	188	1	0.3	
SHWARC008	189	1	0.33	
SHWARC008	192	1	0.24	
SHWARC009	122	1	0.29	
SHWARC009	126	1	0.77	2m at 0.61% Cu
SHWARC009	127	1	0.45	
SHWARC009	129	1	0.3	
SHWARC009	130	1	1.03	13m at 0.95% Cu
SHWARC009	131	1	2.06	
SHWARC009	132	1	1.45	
SHWARC009	133	1	1.25	
SHWARC009	134	1	1.89	
SHWARC009	135	1	1.69	
SHWARC009	136	1	0.99	
SHWARC009	137	1	0.73	
SHWARC009	138	1	0.38	
SHWARC009	139	1	0.2	

HOLE NO	From m	Thickness m	Cu%	INTERSECTION
SHWARC009	140	1	0.21	28m 0.95% Cu
SHWARC009	141	1	0.2	
SHWARC009	144	1	0.22	
SHWARC009	147	1	0.8	
SHWARC009	148	1	0.59	
SHWARC009	149	1	0.67	
SHWARC009	150	1	0.6	
SHWARC009	151	1	1.66	
SHWARC009	152	1	1.55	
SHWARC009	153	1	0.48	
SHWARC009	154	1	0.29	
SHWARC009	155	1	0.88	
SHWARC009	156	1	0.58	
SHWARC009	157	1	3.73	
SHWARC009	158	1	2.23	
SHWARC009	159	1	1.13	
SHWARC009	160	1	1.13	
SHWARC009	161	1	0.8	
SHWARC009	162	1	0.43	
SHWARC009	163	1	0.44	
SHWARC009	164	1	1.29	
SHWARC009	165	1	0.28	
SHWARC009	166	1	0.39	
SHWARC009	167	1	0.53	
SHWARC009	168	1	1.25	
SHWARC009	169	1	0.82	
SHWARC009	170	1	1.31	
SHWARC009	171	1	0.68	
SHWARC009	172	1	1.42	
SHWARC009	173	1	0.27	
SHWARC009	174	1	0.29	
SHWARC009	176	1	0.77	3m at 0.75% Cu
SHWARC009	177	1	1.14	
SHWARC009	178	1	0.34	
SHWARC009	180	1	1.6	4m at 0.72% Cu
SHWARC009	181	1	0.77	
SHWARC009	182	1	0.3	
SHWARC009	183	1	0.22	
SHWARC010	117	1	0.24	3m at 0.27% Cu
SHWARC010	118	1	0.34	
SHWARC010	119	1	0.24	
SHWARC010	121	1	0.27	3m at 0.34% Cu
SHWARC010	122	1	0.37	
SHWARC010	123	1	0.37	
SHWARC011	120	1	0.99	3m at 1.08% Cu
SHWARC011	121	1	1.59	
SHWARC011	122	1	0.65	

HOLE NO	From m	Thickness m	Cu%	INTERSECTION
SHWARC011	124	1	0.46	
SHWARC011	127	1	0.23	3m at 0.38% Cu
SHWARC011	128	1	0.44	
SHWARC011	129	1	0.46	
SHWARC011	131	1	0.48	
SHWARC011	132	1	0.38	6m at 0.5% Cu
SHWARC011	133	1	0.8	
SHWARC011	134	1	0.65	
SHWARC011	135	1	0.4	
SHWARC011	136	1	0.3	

Note

- RC drill samples were weighed on site and split through a riffle splitter down to approximately 2kg the remainder being bagged for storage and a small split placed in a chip box. The 2kg split was crushed to -2mm and a 250gm split pulverized to -75 microns at the SGS Laboratory in Kalulushi. Duplicates, blanks and AMIS standards were used as part of the QA/QC process. Assays were done using SGS methods AAS42S for total copper and AAS72C for acid soluble copper. Silver and gold will be assayed across the mineralised intersections during April and umpire assays submitted to laboratories external to Zambia.
- Assays of Total Copper above 0.2% only.
- Full QA/QC protocols of duplicate, standard and blank samples used.

Table 3
Wangolo Diamond Drilling Showing all Copper Assays above 0.2%

HOLE NO	From m	Thickness m	Cu%	INTERSECTION
SHWADD001	68.00	0.50	0.3	4m at 1.21% Cu
SHWADD001	68.50	0.50	2.06	
SHWADD001	69.00	0.50	1.79	
SHWADD001	69.50	0.50	0.45	
SHWADD001	70.00	0.50	1.52	
SHWADD001	70.50	0.50	0.96	
SHWADD001	71.00	0.50	0.84	
SHWADD001	71.50	0.50	1.75	
SHWADD001	73.50	0.50	0.51	1m at 0.80% Cu
SHWADD001	74.00	0.50	1.08	
SHWADD001	75.00	0.50	0.2	
SHWADD001	76.00	0.50	0.35	
SHWADD001	82.00	0.50	0.35	
SHWADD001	83.00	0.50	0.24	
SHWADD001	87.50	0.50	0.26	1.5m at 0.49% Cu
SHWADD001	88.00	0.50	0.69	
SHWADD001	88.50	0.50	0.52	
SHWADD001	91.50	0.50	1.65	1m at 1.18% Cu
SHWADD001	92.00	0.50	0.71	
SHWADD001	94.00	0.50	0.3	4m at 0.53% Cu
SHWADD001	94.50	0.50	0.33	
SHWADD001	95.00	0.50	0.49	
SHWADD001	95.50	0.50	0.72	
SHWADD001	96.00	0.50	0.62	
SHWADD001	96.50	0.50	0.71	
SHWADD001	97.00	0.50	0.42	
SHWADD001	97.50	0.50	0.62	
SHWADD001	98.50	0.50	0.6	
SHWADD001	99.50	0.50	0.56	
SHWADD001	100.00	0.50	1.38	4m at 0.54% Cu
SHWADD001	100.50	1.00	0.67	
SHWADD001	101.50	1.00	0.26	
SHWADD001	102.50	1.00	0.25	
SHWADD001	106.50	1.00	0.29	
SHWADD001	107.50	1.00	0.42	8m at 0.32% Cu
SHWADD001	108.50	1.00	0.38	
SHWADD001	109.50	1.00	0.35	
SHWADD001	110.50	1.00	0.2	
SHWADD001	111.50	1.00	0.34	
SHWADD001	112.50	1.00	0.29	
SHWADD001	113.50	1.00	0.3	
SHWADD001	117.50	1.00	0.44	
SHWADD001	121.50	1.00	0.2	
SHWADD001	126.50	1.00	0.62	

HOLE NO	From m	Thickness m	Cu%	INTERSECTION
SHWADD001	129.50	1.00	0.39	
SHWADD002	117.00	0.50	1.18	4.5m at 1.39% Cu
SHWADD002	117.50	0.50	3.12	
SHWADD002	118.00	0.50	1.16	
SHWADD002	118.50	0.50	2.51	
SHWADD002	119.00	0.50	2.47	
SHWADD002	119.50	0.50	0.25	
SHWADD002	120.00	0.50	1.04	
SHWADD002	120.50	0.50	0.5	
SHWADD002	121.00	0.50	0.24	
SHWADD002	123.50	0.50	1.16	
SHWADD002	124.00	0.50	0.67	
SHWADD002	124.50	0.50	0.78	
SHWADD002	125.00	0.50	0.75	
SHWADD002	125.50	0.50	0.46	
SHWADD002	126.00	0.50	1.02	
SHWADD002	126.50	0.50	0.45	
SHWADD002	129.00	0.50	0.22	
SHWADD002	130.00	0.50	0.36	
SHWADD002	135.50	0.50	0.43	2.5m at 0.98% Cu
SHWADD002	136.00	0.50	0.58	
SHWADD002	136.50	0.50	3.23	
SHWADD002	137.00	0.50	0.36	
SHWADD002	137.50	0.50	0.28	
SHWADD002	171.00	0.50	0.2	
SHWADD003	52.50	0.50	1.61	1.5m at 0.96% Cu
SHWADD003	53.00	0.50	0.98	
SHWADD003	53.50	0.50	0.28	
SHWADD003	55.00	0.50	0.21	
SHWADD003	62.50	0.50	0.52	2m at 0.66% Cu
SHWADD003	63.00	0.50	0.74	
SHWADD003	63.50	0.50	1.06	
SHWADD003	64.00	0.50	0.31	
SHWADD003	65.00	0.50	0.4	
SHWADD003	66.00	0.50	0.3	2m at 0.31% Cu
SHWADD003	66.50	0.50	0.2	
SHWADD003	67.00	0.50	0.47	
SHWADD003	67.50	0.50	0.27	
SHWADD003	69.50	0.50	0.41	1m at 0.35% Cu
SHWADD003	70.00	0.50	0.29	
SHWADD004	119.50	0.50	1.25	1.5m at 0.98% Cu
SHWADD004	120.00	0.50	1.27	
SHWADD004	120.50	0.50	0.41	
SHWADD004	137.00	0.50	1.51	2m at 0.82% Cu
SHWADD004	137.50	0.50	1.3	
SHWADD004	138.00	0.50	0.25	
SHWADD004	138.50	0.50	0.21	

HOLE NO	From m	Thickness m	Cu%	INTERSECTION
SHWADD004	143.50	0.50	0.21	
SHWADD004	147.00	0.50	0.2	
SHWADD004	150.00	0.50	0.37	
SHWADD004	160.00	0.50	0.24	
SHWADD004	162.00	0.50	0.24	
SHWADD004	178.50	0.50	0.2	
SHWADD004	180.00	0.50	0.23	1m at 0.27% Cu
SHWADD004	180.50	0.50	0.3	
SHWADD004	187.00	0.50	0.5	
SHWADD004	212.50	0.50	1.61	
SHWADD005	193.86	0.50	1.87	3m at 1.21% Cu
SHWADD005	194.36	0.50	2.34	
SHWADD005	194.86	0.50	0.71	
SHWADD005	195.36	0.50	1.31	
SHWADD005	195.86	0.50	0.31	
SHWADD005	196.36	0.50	0.72	
SHWADD005	197.45	0.50	0.76	
SHWADD005	197.95	0.50	0.63	13m at 0.69% Cu
SHWADD005	198.45	0.50	0.51	
SHWADD005	198.95	0.50	1.02	
SHWADD005	199.45	0.50	1.17	
SHWADD005	199.95	0.50	1.4	
SHWADD005	200.95	0.50	0.55	
SHWADD005	201.45	0.50	1.08	
SHWADD005	201.95	0.50	0.26	
SHWADD005	202.45	0.50	0.72	
SHWADD005	202.95	0.50	1.63	
SHWADD005	203.45	0.50	0.43	
SHWADD005	203.95	0.50	0.37	
SHWADD005	204.45	0.50	0.48	
SHWADD005	204.95	0.50	0.85	
SHWADD005	205.45	0.50	0.4	
SHWADD005	205.95	0.50	0.56	
SHWADD005	206.45	0.50	0.27	
SHWADD005	206.95	0.50	0.6	
SHWADD005	207.45	0.50	0.7	
SHWADD005	207.95	0.50	0.83	
SHWADD005	208.45	0.50	1.11	
SHWADD005	208.95	0.50	0.5	
SHWADD005	209.45	0.50	0.45	
SHWADD005	209.95	0.50	0.25	
SHWADD005	210.45	0.50	0.32	
SHWADD005	211.95	0.50	0.39	14.45m at 0.71% Cu
SHWADD005	212.45	0.50	0.59	
SHWADD005	212.95	0.50	1.19	

SHWADD005	213.45	0.50	0.62	
SHWADD005	213.95	0.50	0.55	
SHWADD005	214.45	0.50	0.55	
SHWADD005	214.95	0.50	1.06	
SHWADD005	215.45	0.50	1.56	
SHWADD005	215.95	0.50	1.81	
SHWADD005	216.45	0.50	0.75	
SHWADD005	216.95	0.50	0.93	
SHWADD005	217.45	0.50	0.8	
SHWADD005	217.95	0.50	0.5	
SHWADD005	218.45	0.50	0.86	
SHWADD005	218.95	0.50	0.67	
SHWADD005	219.45	0.50	0.78	
SHWADD005	219.95	0.50	0.66	
SHWADD005	220.45	0.50	0.74	
SHWADD005	220.95	0.50	0.6	
SHWADD005	221.45	0.55	0.39	
SHWADD005	222.00	0.50	0.31	
SHWADD005	222.50	0.50	0.21	
SHWADD005	223.00	0.50	0.21	
SHWADD005	223.50	0.40	0.32	
SHWADD005	223.90	0.50	0.25	
SHWADD005	224.40	0.50	1.03	
SHWADD005	224.90	0.50	0.69	
SHWADD005	225.40	0.50	1.23	
SHWADD005	225.90	0.50	0.21	
SHWADD005	226.90	0.50	0.42	
SHWADD005	227.40	0.50	0.87	
SHWADD005	227.90	0.50	0.21	
SHWADD005	228.40	0.50	0.32	
SHWADD005	228.90	0.50	0.22	
SHWADD005	229.40	0.50	0.72	
SHWADD005	229.90	0.60	0.41	
SHWADD005	230.50	0.50	0.33	
SHWADD005	231.00	0.50	0.39	
SHWADD005	231.50	0.50	0.28	
SHWADD005	232.00	0.50	1.76	
SHWADD005	232.50	0.50	0.87	
SHWADD005	233.00	0.50	0.7	
SHWADD005	233.50	0.50	1.11	
SHWADD005	234.50	0.50	0.25	
SHWADD005	235.00	0.50	0.34	
SHWADD005	235.50	0.50	0.24	
SHWADD005	236.50	0.40	0.49	
SHWADD005	237.40	0.50	0.59	
SHWADD005	238.40	0.60	0.3	
SHWADD005	239.00	0.50	0.8	1.1m at 0.53% Cu
SHWADD005	240.50	0.50	0.21	

9m at 0.55% Cu

1.1m at 0.53% Cu

SHWADD005	242.50	0.50	0.75	3m at 1.10% Cu
SHWADD005	243.00	0.50	0.61	
SHWADD005	243.50	0.50	1.38	
SHWADD005	244.00	0.50	1.21	
SHWADD005	244.50	0.50	1.43	
SHWADD005	245.00	0.50	1.19	
SHWADD005	246.00	0.50	0.97	4m at 0.59% Cu
SHWADD005	246.50	0.50	0.8	
SHWADD005	247.00	0.50	0.53	
SHWADD005	247.50	0.50	0.84	
SHWADD005	248.00	0.50	0.76	
SHWADD005	248.50	0.50	0.33	
SHWADD005	249.00	0.50	0.2	
SHWADD005	249.50	0.50	0.27	
SHWADD005	251.00	0.50	0.74	2.62m at 0.53% Cu
SHWADD005	251.50	0.50	0.38	
SHWADD005	252.00	0.62	0.57	
SHWADD005	252.62	1.00	0.47	
SHWADD005	255.62	1.00	0.26	4m at 0.28% Cu
SHWADD005	263.62	1.00	0.45	
SHWADD005	264.62	1.00	0.26	
SHWADD005	265.62	1.00	0.2	
SHWADD005	266.62	1.00	0.21	
SHWADD005	268.62	1.00	0.33	2m at 0.28% Cu
SHWADD005	269.62	1.00	0.22	
SHWADD006	212.95	0.50	1.3	2.5m at 1.10% Cu
SHWADD006	213.45	0.50	0.99	
SHWADD006	213.95	0.50	1.01	
SHWADD006	214.95	0.50	0.56	
SHWADD006	215.45	0.50	1.66	
SHWADD006	221.30	0.50	0.22	11.27m at 0.75% Cu
SHWADD006	225.30	0.50	0.25	
SHWADD006	225.80	0.50	1.56	
SHWADD006	226.30	0.50	0.2	
SHWADD006	226.80	0.50	0.36	
SHWADD006	227.30	0.50	0.53	
SHWADD006	227.80	0.50	0.39	
SHWADD006	228.30	0.50	0.34	
SHWADD006	228.80	0.50	0.22	
SHWADD006	229.30	0.50	0.61	
SHWADD006	229.80	0.50	0.39	
SHWADD006	230.30	0.50	0.58	
SHWADD006	230.80	0.50	0.27	
SHWADD006	231.30	0.50	1.77	
SHWADD006	231.80	0.50	0.63	
SHWADD006	232.30	0.59	3.77	
SHWADD006	232.89	0.59	0.47	
SHWADD006	233.48	0.59	0.61	

SHWADD006	234.07	0.50	0.21	
SHWADD006	234.57	0.50	0.38	
SHWADD006	235.07	0.50	0.87	
SHWADD006	235.57	0.50	0.89	
SHWADD006	236.07	0.50	0.67	
SHWADD006	237.07	0.50	0.87	1m at 0.88% Cu
SHWADD006	237.57	0.50	0.88	
SHWADD006	238.57	0.50	0.34	1m at 0.33% Cu
SHWADD006	239.07	0.50	0.31	
SHWADD006	240.07	0.50	0.45	
SHWADD006	241.00	0.50	0.86	
SHWADD006	241.50	0.50	0.32	
SHWADD006	242.00	0.50	0.86	
SHWADD006	242.50	0.63	1.26	
SHWADD006	243.13	0.63	1.15	
SHWADD006	243.76	0.50	0.41	
SHWADD006	244.26	0.50	1.45	
SHWADD006	244.76	0.50	0.96	
SHWADD006	245.26	0.50	0.36	8.76m at 0.74% Cu
SHWADD006	245.76	0.50	0.41	
SHWADD006	246.26	0.50	1.09	
SHWADD006	246.76	0.50	0.37	
SHWADD006	247.26	0.50	0.77	
SHWADD006	247.76	0.50	0.84	
SHWADD006	248.26	0.50	0.67	
SHWADD006	249.26	0.50	0.3	
SHWADD006	249.76	0.50	0.23	
SHWADD006	251.76	0.50	0.88	1.5m at 0.55% Cu
SHWADD006	252.26	0.50	0.2	
SHWADD006	252.76	0.50	0.57	
SHWADD006	253.76	0.50	0.25	
SHWADD006	254.26	0.50	0.55	
SHWADD006	254.76	0.50	0.33	
SHWADD006	255.26	0.50	0.4	
SHWADD006	255.76	0.50	0.29	
SHWADD006	256.26	0.50	0.25	
SHWADD006	256.76	0.50	0.26	
SHWADD006	257.26	0.50	0.4	
SHWADD006	257.76	0.50	0.54	
SHWADD006	258.26	0.50	1.39	10.5m at 0.65% Cu
SHWADD006	258.76	0.50	1.1	
SHWADD006	259.26	0.50	1.83	
SHWADD006	259.76	0.50	1.17	
SHWADD006	260.26	0.50	1.38	
SHWADD006	260.76	0.50	0.63	
SHWADD006	261.26	0.50	0.75	
SHWADD006	261.76	0.50	0.75	
SHWADD006	262.26	0.50	0.53	

SHWADD006	262.76	0.50	0.51	
SHWADD006	263.26	0.50	0.21	
SHWADD006	263.76	0.50	0.23	
SHWADD006	267.85	0.50	0.42	2.88m at 0.28% Cu
SHWADD006	268.35	0.50	0.26	
SHWADD006	268.85	0.50	0.25	
SHWADD006	269.35	0.50	0.26	
SHWADD006	269.85	0.44	0.25	
SHWADD006	270.29	0.44	0.22	
SHWADD006	272.63	0.50	0.33	
SHWADD006	276.37	0.50	0.63	
SHWADD006	278.00	0.50	0.86	
SHWADD006	281.52	0.50	0.25	
SHWADD006	282.52	0.50	0.21	
SHWADD006	284.02	0.50	0.23	
SHWADD006	286.02	0.50	0.3	0.95m at 0.26% Cu
SHWADD006	286.52	0.45	0.21	
SHWADD008	130.00	0.50	1.12	2m at 1.52% Cu
SHWADD008	130.50	0.50	2.61	
SHWADD008	131.00	0.50	1.95	
SHWADD008	131.50	0.50	0.4	
SHWADD008	133.00	0.50	0.4	
SHWADD008	151.00	0.50	0.98	2m at 0.5% Cu
SHWADD008	151.50	0.50	0.43	
SHWADD008	152.50	0.50	0.36	
SHWADD008	153.00	0.50	0.24	
SHWADD008	156.50	0.50	0.31	
SHWADD008	159.50	0.50	0.68	1m at 0.51% Cu
SHWADD008	160.00	0.50	0.33	
SHWADD008	166.00	0.50	0.22	1.50m at 0.22% Cu
SHWADD008	166.50	0.50	0.2	
SHWADD008	167.00	0.50	0.23	
SHWADD008	169.50	0.50	0.56	11.5m at 0.69% Cu
SHWADD008	170.00	0.50	0.96	
SHWADD008	170.50	0.50	1.89	
SHWADD008	171.00	0.50	0.4	
SHWADD008	171.50	0.50	0.46	
SHWADD008	172.00	0.50	0.79	
SHWADD008	172.50	0.50	0.28	
SHWADD008	173.00	0.50	0.7	
SHWADD008	173.50	0.50	0.93	
SHWADD008	174.00	0.50	0.42	
SHWADD008	174.50	0.50	1.1	
SHWADD008	175.00	0.50	0.26	
SHWADD008	175.50	0.50	0.71	
SHWADD008	176.00	0.50	0.96	
SHWADD008	176.50	0.50	0.57	
SHWADD008	177.00	0.50	0.66	

SHWADD008	177.50	0.50	0.76	
SHWADD008	178.00	0.50	0.95	
SHWADD008	178.50	0.50	0.45	
SHWADD008	179.00	0.50	0.46	
SHWADD008	179.50	0.50	0.35	
SHWADD008	180.00	0.50	1.1	
SHWADD008	185.00	0.50	0.23	
SHWADD008	188.00	0.50	0.29	1m at 0.26% Cu
SHWADD008	188.50	0.50	0.22	
SHWADD008	196.00	0.50	0.22	1.65m at 0.33% Cu
SHWADD008	196.50	0.50	0.41	
SHWADD008	197.00	0.65	0.35	

Note

- DD drill samples were cut in half and one half crushed to -2mm and a 250gm split pulverized to -75 microns at the SGS Laboratory in Kalulushi. Duplicates, blanks and AMIS standards were used as part of the QA/QC process. Assays were done using SGS methods AAS42S for total copper and AAS72C for acid soluble copper. Silver and gold will be assayed across the mineralised intersections during April and umpire assays submitted to laboratories external to Zambia.
- Intersections of Total Copper above 0.2% shown only.
- Full QA/QC protocols of duplicate, standard and blank samples used.