



Churchill Court
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Subiaco WA 6008
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ABN 56 125 931 964

5th July 2013

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Pursuant to the Binding Term Sheet between Chrysalis Resources Limited (**Company**) and Eagle Brilliant Holding Limited (**EBH**) as announced on the ASX on 24 June 2013 (**Binding Term Sheet**), the Company has issued 31,543,293 shares in the Company to EBH at \$0.06 per share (**Initial Placement**). The Initial Placement is the first of 2 placements under the Binding Term Sheet and the Initial Placement was made pursuant to the Company's capacity under Listing Rule 7.1 and 7.1A.

Pursuant to the Subscription Agreement between the Company and Tiger Resources Limited (**Tiger**) on or around 27 August 2012 (**Subscription Agreement**), the Company has issued 7,836,597 shares to Tiger at \$0.06 per share. The issue of these shares to Tiger is pursuant to Tiger's top up right under the Subscription Agreement and the shares were issued pursuant to the Company's capacity under Listing Rule 7.1 and 7.1A.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the above 39,379,890 Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

For Chrysalis Resources Ltd

A handwritten signature in black ink, appearing to read 'Mel Cotterell', followed by a period.

Mel Cotterell
Company Secretary