

APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER

 9th August 2013

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The Board of Chrysalis Resources Limited ("Chrysalis") is pleased to advise Mr Jian Hua Sang has today been appointed as Interim Chief Executive Officer of Chrysalis pursuant to the Binding Term Sheet with Eagle Brilliant Holdings Limited ("EBH") as announced with ASX on 24th June 2013.

The appointment of Mr. Sang as interim CEO is to assist Chrysalis while the company embarks on the search for a new CEO. This is an important interim appointment as Chrysalis enters the 2nd stage exploration program in Zambia, which includes a combination of RAB and RC drilling and is due to commence in September 2013 (refer Quarterly Activities Report released 31 July 2013).

Mr. Sang trained in China and was the first Chinese postgraduate student studying Economic Geology in Western Australia. He has more than 25 years of international exploration, mining and corporate experience in Asia, Australia and Africa. He is currently Non-Executive Chairman of ASX-listed Emergent Resources Limited and Non-Executive Director of ASX listed Vector Resources Limited.

Mr Sang has held senior executive positions as the Chief Representative China of several ASX-listed companies, Vice President China of Ivanhoe Mines Inc., Director of Minerals China with Hatch Associates, General Manager – Commercial Services of Citic Pacific Mining and CEO of an ASX mining company. During the past two years, he has played an instrumental role in successfully bringing a significant amount of Chinese capital investment to several ASX-listed minerals exploration companies.

Mr Sang brings to Chrysalis his combined technical, managerial and commercial experience in international exploration and mining with both western and Chinese multinational companies. His knowledge and expertise in international exploration and mining and a track record of generating and managing mineral projects will greatly benefit the Company.

Yours sincerely,



Dr Neale Fong
Executive Chairman



Mel Cotterell
Company Secretary

Chrysalis Resources Limited	Company Snapshot	Company Structure	Board Management
A.B.N 56 125 931 964 Level 1 331 Hay Street SUBIACO WA 6008 PO Box 226, Wembley WA 6913 Phone: 618 9380 4430 Fax: 618 9481 5044 E: info@chrysalisresources.com.au www.chrysalisresources.com.au	Listed on ASX 27 May 2008 ASX Share Code CYS Sector Mining	No of Shares on Issue 196,899,454 Cash (as at 30 th June) \$0.45M	Dr Neale Fong - Executive Chairman Mr Grant Kidner - Executive Director Mr Jianhua Sang - CEO / Executive Director Mr Adrian Paul- Non-Executive Director Mr Trevor Benson - Non-Executive Director Mr Michael Griffiths - Non-Executive Director Ms Mel Cotterell- Company Secretary