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New Power for Asia

ASX ANNOUNCEMENT

Tuesday 25 June 2013

INVESTOR PRESENTATION

Further to the announcement to the ASX yesterday "EPC 1445 Mackenzie Exploration Update" **Cougar Energy Limited (ASX: CXY)** provides the attached Investor Presentation.

Rob Neill

CEO & Managing Director

COUGARENERGY

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Investor Presentation

Company Transformation

Mackenzie Drilling
Programme Update

Rob Neill | CEO & MD

June 2013

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Competent Persons' Statements

The information in this presentation that relates to coal resources for Kingaroy MDL 385 and Wandoan MDL 420 – refer to the ASX Announcement 1 May 2013. Cougar Energy Limited is not aware of any new information that would materially affect the resources stated.

The information in this presentation that relates to the Exploration Target at the Mackenzie tenement EPC1445 (MDLa 503, 504) is based on information compiled by Mr Troy Turner, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Turner is a full-time employee of Xenith Consulting Pty Ltd. Mr Turner is a qualified geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Turner consents to the inclusion in of the matters based on his information in the form and context in which it appears in this presentation.

Investment Highlights

- ✓ Queensland coal assets located in world renown coal basins (Bowen & Surat).
- ✓ **Mackenzie drilling programme completed for resource validation.**
- ✓ Mackenzie coal asset – 150 Mt to 240 Mt Exploration Target * .
- ✓ **Exposure to Metallurgical (PCI) Coal | good existing infrastructure.**
- ✓ Coal Inventory already 433 Mt JORC Compliant Resources * (Wandoan & Kingaroy) with upside PCI coal potential (Mackenzie).
- ✓ **Pathway to cash flows with development program at Mackenzie.**
- ✓ Undervalued when compared to market peers.
- ✓ **Opportunity to consolidate additional coal assets at current (depressed) asset prices to build scale.**

* Refer to Competent Persons' Statements on page 2. The Exploration Target for the Mackenzie project including all seams over the full 2,100ha area, has been increased to 150Mt-240Mt of metallurgical and thermal quality coal. In accordance with the JORC Code 2012, the potential quantity and grade of this Exploration Target is of a conceptual nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been based on the 4 coal seams and a cumulative coal thickness range of 7-11 metres of coal across the tenement area. A discount factor has then been applied for geological loss including potential structure and seam thinning. All 4 seams display thicknesses amenable to underground mining. A default relative density of 1.40 g/cc was used to estimate the Exploration Target range.

Transformational Changes

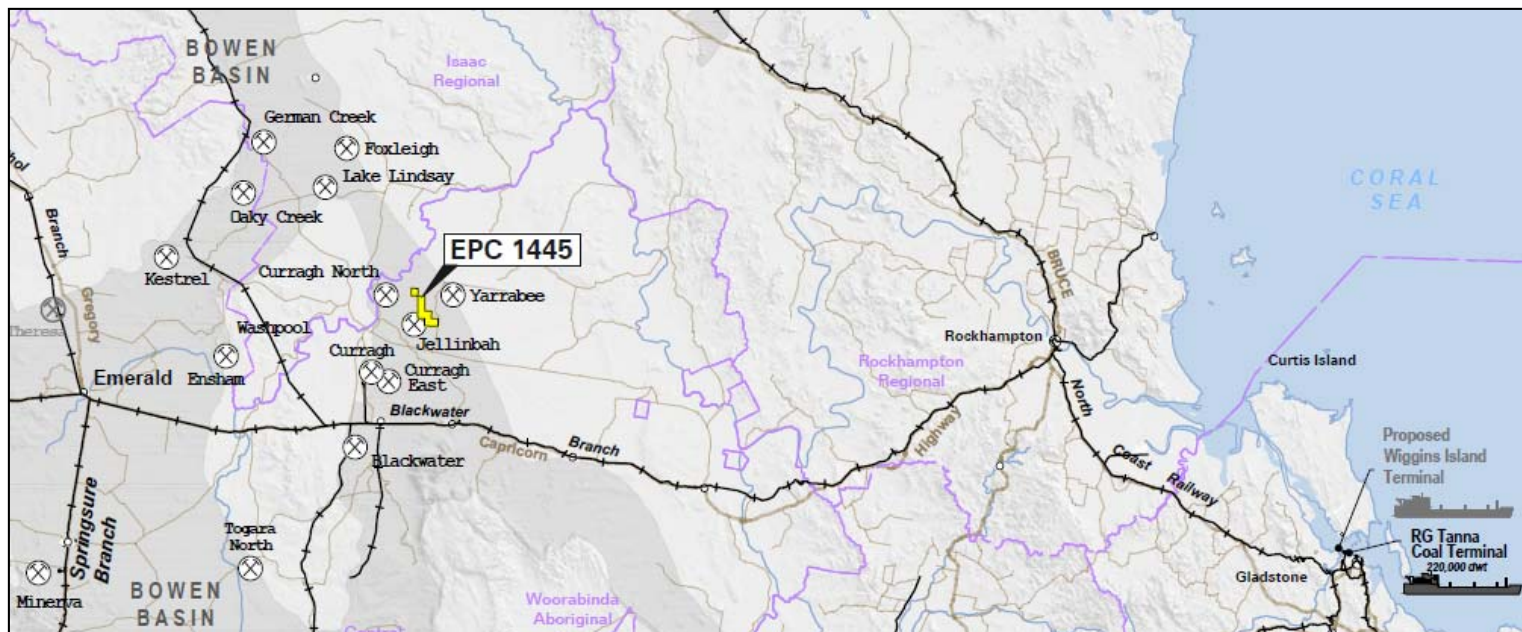
- ✓ Mackenzie Metallurgical (PCI) coal target Phase 1 drilling programme completed.
- ✓ Exploration Target upgraded to 150 Mt –240 Mt * (previously 120 Mt -170 Mt).
- ✓ Drilling programme covered only 60% of project area (southern section).
- ✓ JORC Compliant Report scheduled to be published in July 2013 (subject to completion of laboratory testing).
- ✓ Corporate repositioning leading to reduced cost base to more sustainable levels.
- ✓ Planning commencing for company name change (subject to shareholder approval).



Core sample from Hole
CED 003 (Pisces Seam)
at Mackenzie

Mackenzie EPC 1445 / now MDLa 503 & 504

- 100% holder of Exploration Permit for Coal (EPC) 1445 in the Central Bowen Basin, Queensland.
- Applications for MDLa 503 & 504 accepted - now subject to government department approval.
- Coal Asset located between the open cut operating mines of Jellinbah East (south-west of the tenement) and Yarrabee (north-east of the tenement) – long term producers of PCI grade export coal.
- Exploration Target of 150-240 million tonnes.*
- Target Metallurgical (PCI) coal quality.



* Refer to Competent Persons' Statements on page 2 and footnote on page 3

Mackenzie Exploration Update

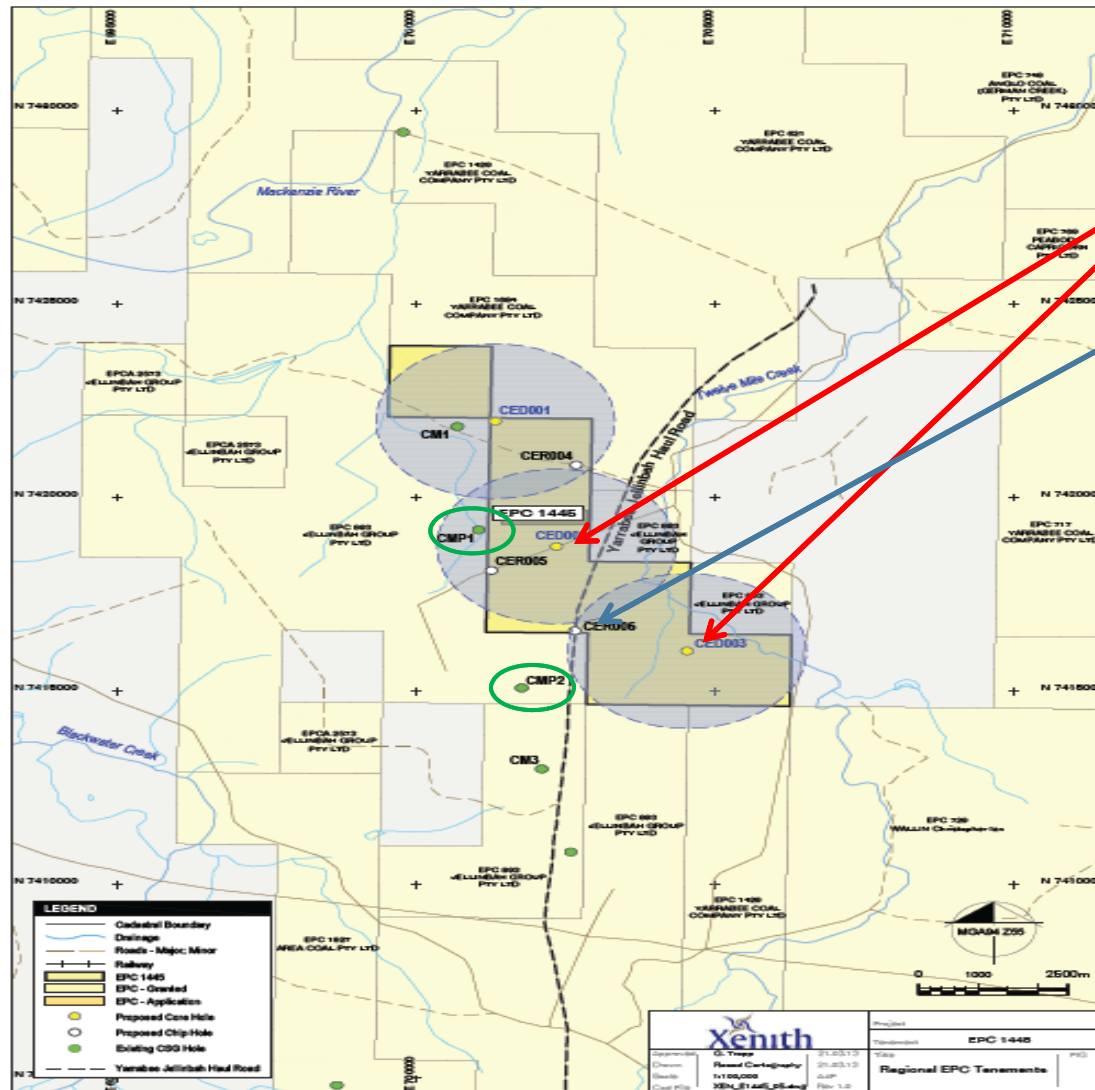
Phase 1 Drilling Programme Successfully Completed

HIGHLIGHTS

- ✓ Target seams (Aries, Castor, Pollux and Pisces) intersected.
- ✓ Programme concluded with approximately 60% of tenement explored for a resource.
- ✓ Exploration Target 150 Mt – 240 Mt * (increased from 120 Mt – 170 Mt).
- ✓ Expected Metallurgical (PCI) coal quality – laboratory testing to confirm in July 2013.
- ✓ Results contiguous with data from historical drilling data in neighbouring tenements.
- ✓ Maiden JORC Compliant Report scheduled for late July 2013
(subject to completion of laboratory test reports).
- ✓ With approx. 60% of the tenement explored - potential exists for upgrade of resources.

* Refer to Competent Persons' Statements on page 2 and footnote on page 3

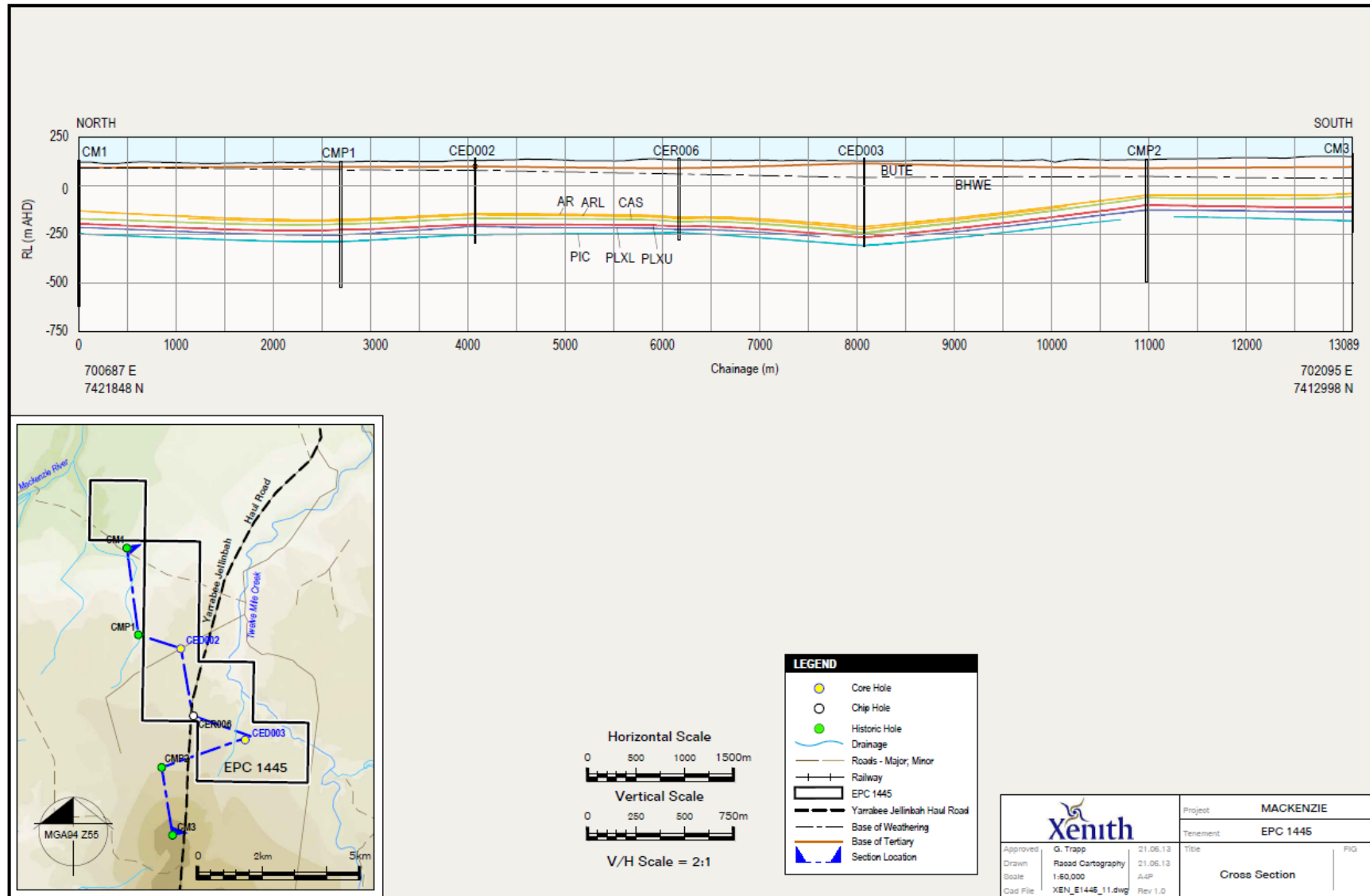
Mackenzie Drilling | Phase 1 Program



Significant Features:

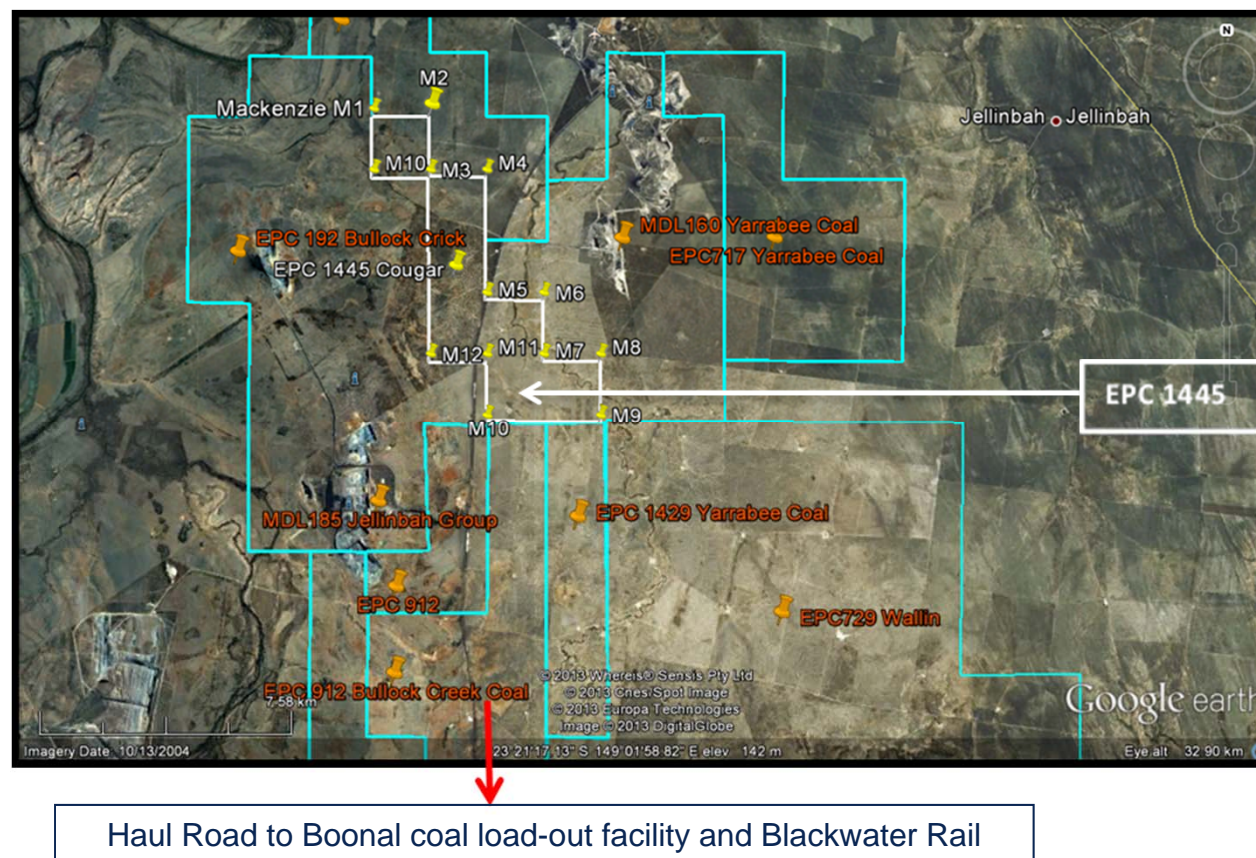
- 2 chip and 2 core holes.
- 1 chip hole.
- Data continuity with previously drilled holes (marked ○).
- Planning underway for Phase 2 in-fill drilling program planned to define measured resource in lower part of tenement.

Mackenzie Cross-Sectional Analysis



Mackenzie | Attractive Infrastructure Support

- Haul road owned by Yarrabee mine runs north to south through EPC 1445 (now MDLa 503 & 504).
- 26 kms to the Boonal coal load-out facility and the Blackwater rail line which transports coal to the Port of Gladstone.
- Tenement well positioned for infrastructure and logistical support.



“The Mackenzie tenement is well located close to existing logistics infrastructure”

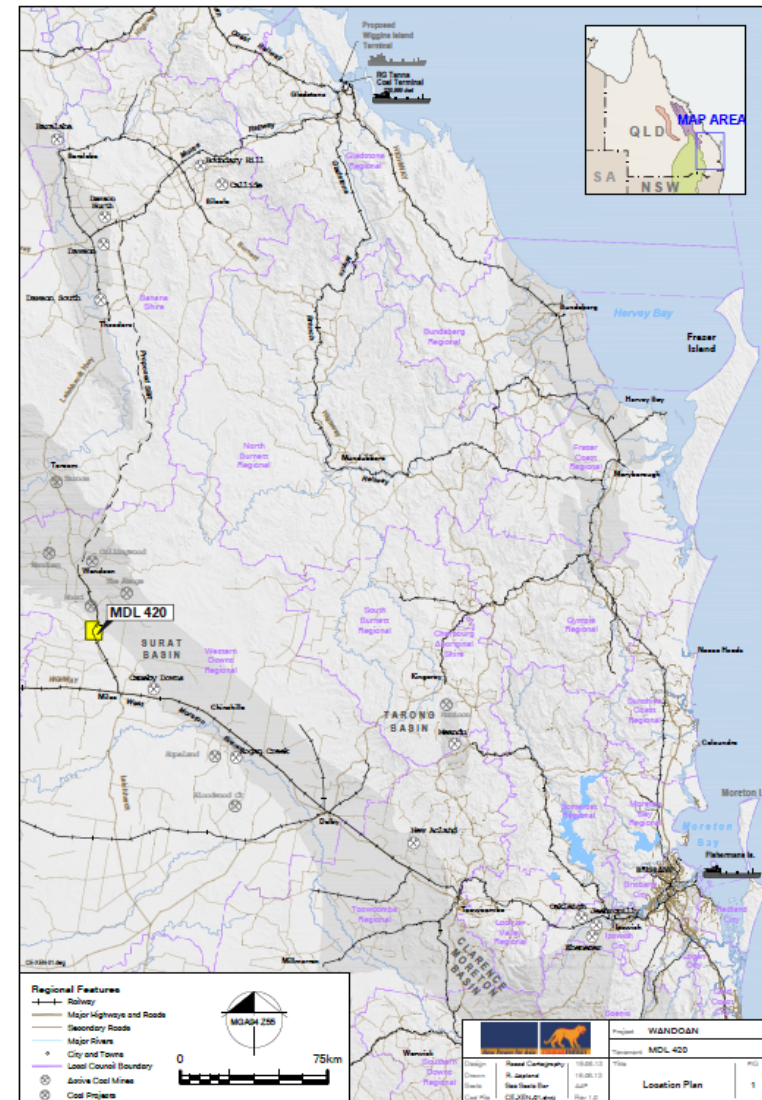
Wandoan | MDL 420

- 100% holder of Mineral Development Licence (MDL) 420 (previously the area covered by EPC 1118) in the Surat Basin, Queensland.
- Coal tenement is approximately 35 km north-west of Miles and 30 km south-east of Wandoan and is 81 km² in size.
- Thermal coal resources are suited to power generation.
- 11 holes completed by Cougar and data from 4 other holes completed by previous explorers was also evaluated.
- 6 holes were used as points of observation. Holes drilled within the Estimated Resource areas have all been core sampled and analysed to generate the following JORC Compliant Coal Resources estimation:

	Indicated Resource *	Inferred Resource *	Total Resource *
Wandoan MDL 420	32.29 Mt	328.32 Mt	360.61 Mt

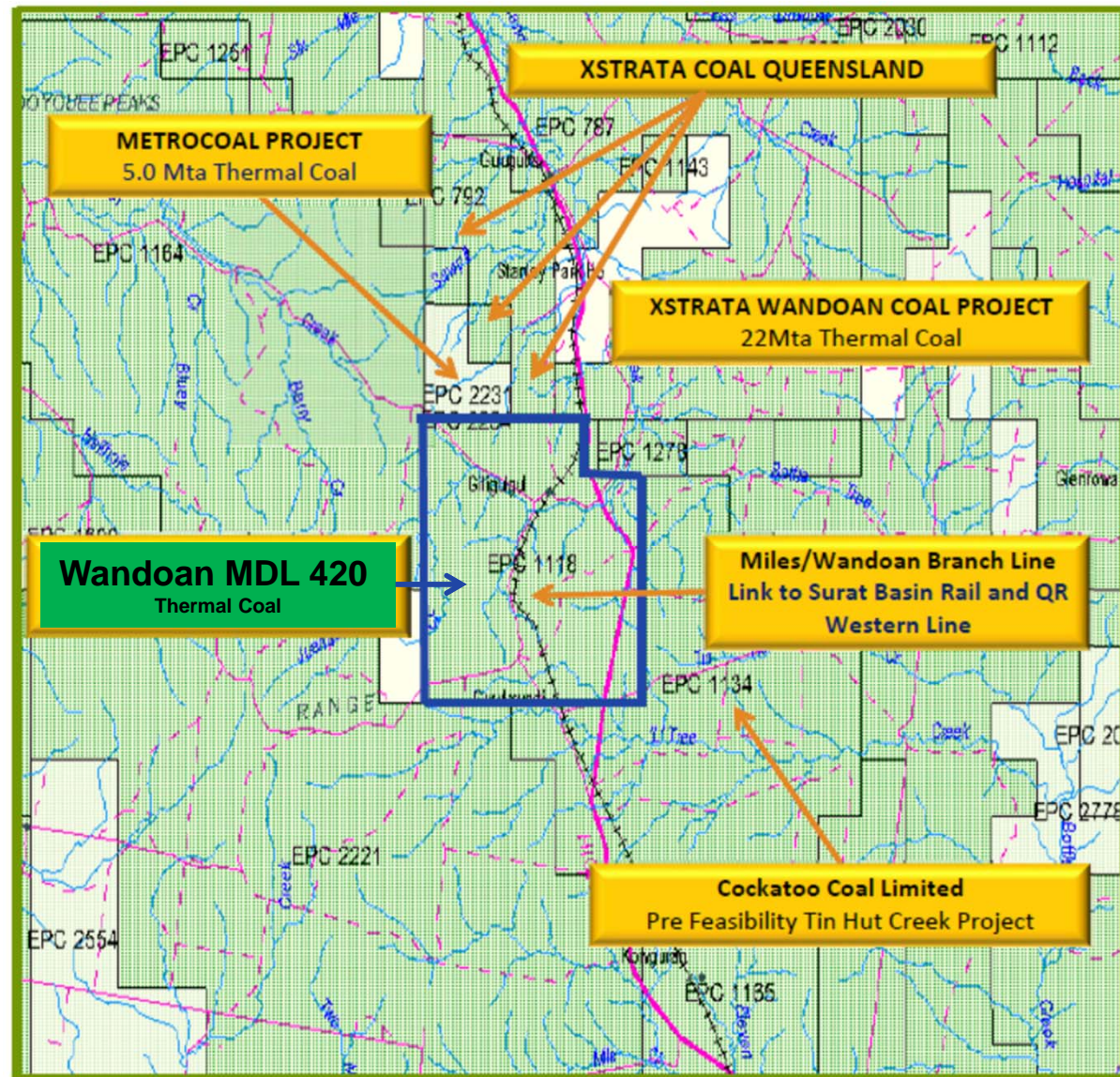
- Potential to expand quality and quantity of the reported resource with additional drilling program.

* Refer to Competent Persons' Statements on page 2



Wandoan | Surrounding Projects

- Tenement located adjacent to:
 - Xstrata proposed Wandoan Coal Project 22 Mta
 - Metrocoal planned Bundi Project 5.5Mta
 - Cockatoo Coal planned Collingwood Project, and
 - Stanmore Coal planned Clifford Project.
- The coals in MDL 420 fit export coal qualities and are the geographical equivalents of the seams targeted in the Xstrata Wandoan Project, namely the Macalister Seam interval.

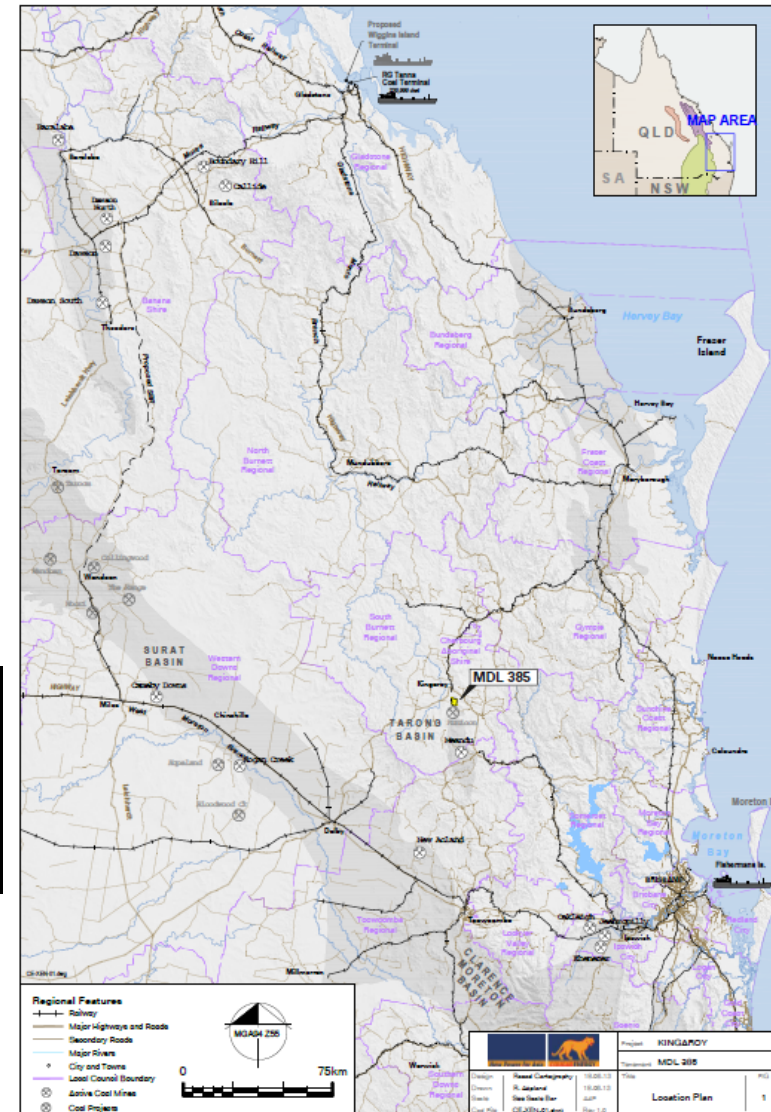


Kingaroy MDL 385

- 100% holder of Mineral Development Licence (MDL) 385 in the Surat Basin, Queensland.
- Coal tenement is approximately 10 km south of Kingaroy and is 9 km² in size.
- Thermal coal resources are suited to power generation.
- Two seams identified at depths of 105 to 221 metres with seam thicknesses 6.5 to 16.8 metres.
- 23 holes completed and cores from 4 holes were sampled to generate the following JORC Compliant Coal Resources estimation:

	Indicated resource *	Inferred resource *	Total resource *
Kingaroy MDL 385	44.97 Mt	28.30 Mt	73.27 Mt

* Refer to Competent Persons' Statements on page 2



Coal Assets | 433 Mt JORC Compliant



MACKENZIE
Coal Asset
Target PCI

WANDOAN
Coal Asset
Thermal

KINGAROY
Coal Asset
Thermal

AUSTRALIAN COAL ASSETS

Mackenzie Exploration Target 150 Mt to 240 Mt,
Wandoan 360 Mt JORC (32 Mt indicated & 328 Mt
inferred)+ Kingaroy 73 Mt JORC (45 Mt indicated &
28 Mt inferred) *

All 100% Owned by Cougar Energy

DIVERSIFIED COAL ASSETS | PCI and THERMAL GRADE COAL

* Refer to Competent Persons' Statements on page 2 and footnote on page 3

Cougar Energy | Board of Directors

The Board of Cougar Energy has extensive experience in developing and managing projects in the resources sector .

Andrew Matheson

Chairman (Appointed 8 March 2013)

B. Eng. (Geological Engineering) RMIT University, Melbourne

- Over 25 years professional experience within the resources, mining and engineering sectors covering a wide range of commodities across Australia, Indonesia, Africa and PNG.
- Previous leadership roles: MD of Realm Resources Ltd, CEO-Carbon Materials (Coal) for the Ken Talbot Group, General Manager of Coal with Aquila Resources Ltd and Non-Executive Director of Goldminex Resources Ltd.
- Operational, project management and commercial roles with BHP Billiton spanning some 13 years
- Skill sets covering exploration, project evaluation and strategy, project development and construction and infrastructure management along with the management of underground and surface mining operations.
- ASX listed board experience in the capacities of executive and non-executive directorships.

Rob Neill

Chief Executive Officer & Managing Director (Appointed 6 August 2012)

Masters in Professional Accounting (MPA) & MBA, University of Southern Queensland, Toowoomba

- Over 20 years management experience in the resources sector and extensive network of commercial contacts in Asia.
- Previous leadership roles: Senior Commercial Manager of Linc Energy Ltd. Executive GM for Bucyrus Australia Pty Ltd, COO of Industrea Limited as well as executive management roles with Repco, Hagemeyer and Hitachi.
- Prior to joining CXY, Rob was the CEO and Managing Director of a Singapore-based boutique consulting firm NSP Asia Consulting, advising investors and resources companies on merger and acquisition opportunities in the coal and iron ore sectors in Asia and Australia.

Andrew Purcell

Non-Executive Director (Appointed 8 March 2013)

B. Eng. Queensland University of Technology, Brisbane, MBA University of Queensland, Brisbane

- Over 20 years experience across finance, oil & gas and coal sectors.
- Previously Director of Credit Suisse in Australia and China and held an executive role with Macquarie Bank.
- Former Non-Executive Director of Realm Resources Ltd as well as several public companies listed outside of Australia.
- Executive Chairman of Teknix Capital, a firm he established to focus primarily on the development of projects in the natural and mineral resource sectors across Australia and Indonesia.

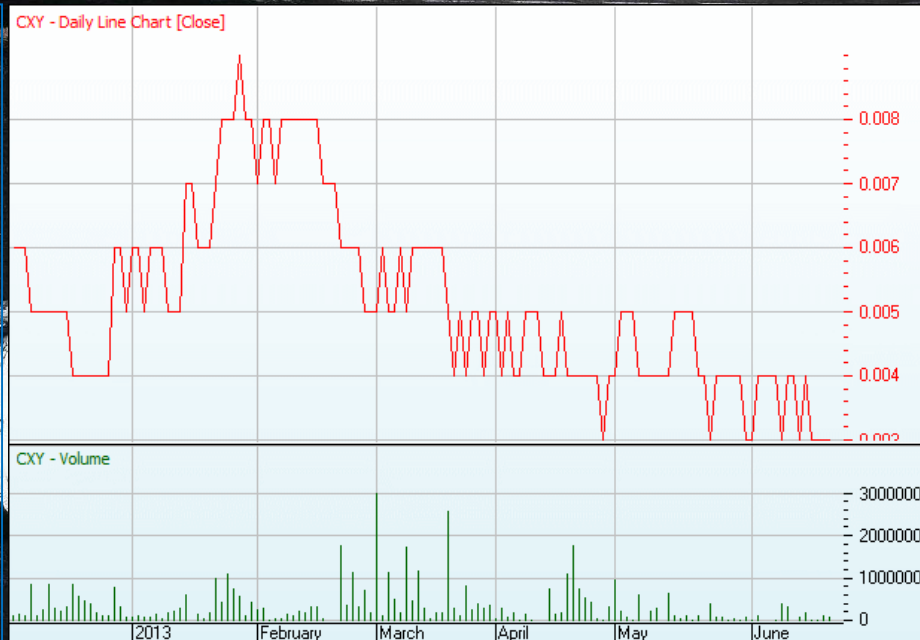


Company Information

Share Data

(as at 24 June 2013)

No. of shares: 1,599,275,714
No. of shareholders: 6,976
No. of options: 3,000,000
Top 20 holders: 23.6 %
Current price: A\$ 0.004 (0.4 cents)
Market cap: A\$ 6.4 million
52 weeks range: A\$ 0.018 – 0.003



Source: ASX

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