

ASX Announcement



2 October 2013

COMPANY DETAILS

ABN: 29 126 129 413

PRINCIPAL AND REGISTERED OFFICE

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ASX CODE

CXB

CORPORATE INFORMATION

(2 October 2013)
57M Ordinary Shares
12M Contributing Partly Paid Shares
13M Unlisted Options

BOARD OF DIRECTORS

Martin Pyle

(Non-Executive Chairman)

Adrian Griffin

(Managing Director)

Bryan Dixon

(Non-Executive Director)

Philip Miolin

(Non-Executive Director)

David Seymour

(Non-Executive Director)

Eduardo Valenzuela

(Non-Executive Director)

BOARD RESTRUCTURE TO SERVICE CHILEAN COPPER/GOLD PROJECT

The Board of Cobre Montana NL (“Cobre” or “the Company”) is pleased to announce the commencement of the Mantos Garndes copper/gold farmin by way of the initial payment of \$350,000 to Southern Hemisphere Mining Limited.

To streamline management, provide greater flexibility, and achieve the guidance required to undertake the project, Cobre will reduce the size of its Board from 6 members to 3 members. This will be coordinated with some reorganization to better handle the dual jurisdiction governance roles and practical operations in Chile. To achieve this, Eduardo Valenzuela has been appointed Non-Executive Chairman. Eduardo is a Chilean-born mining engineer with extensive project management and mine operations experience in Australia, Latin America, Asia and the Middle East, including relevant experience with BHP in Chile and with the International Finance Corporation (World Bank) in the financing of mining projects in developing countries.

Martin Pyle, Phil Miolin and Dave Seymour will retire from the Board, effective 3 October 2013. Adrian Griffin (Managing Director) and Bryan Dixon (Non-Executive Director) will retain their current roles.

I would like to thank founding directors David Seymour and Phil Miolin for their dedication to the Company from the time of incorporation in June 2007. Martin Pyle joined the Board more recently 16 June 2010 as Non-Executive Chairman and together with Dave and Phil, has provided the required leadership and corporate governance to steward the Company in its transition from Midwinter Resources NL (South African focused ferrous metals explorer) to Cobre Montana NL (Chilean focused gold and copper developer).

Dave, Phil and Martin will not be lost to the Company as they will maintain casual consulting roles to ensure continuity of management and ensure the Company retains the historic knowledge which is so important to the ongoing success of junior explorers.

A handwritten signature in black ink, appearing to read 'Adrian Griffin'.

Adrian Griffin
Managing Director

About Cobre Montana

Cobre Montana NL is an Australian based exploration company established to generate significant shareholder wealth by identifying, acquiring, exploring and/or developing substantial mineral projects that possess the potential for significant cashflow and/or exploration upside.

Investors wanting more information should contact:

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