

19 November 2013

The Manager
ASX Market Announcements
ASX Limited

Managing Director Appointment

The Directors of Crowe Horwath Australasia Ltd (ASX: CRH) ("**Crowe Horwath**" or "**the Company**") are pleased to announce that Mr Chris Price has been appointed as the Company's CEO & Managing Director, effective today.

The appointment of Mr Price was made after an externally run search considered both internal and external candidates. The Directors welcome the appointment of Mr Price and are pleased that a suitably qualified and capable internal candidate could be promoted to the role.

Mr Price has been the Acting CEO of the Company since 3 September 2013 after the former CEO & Managing Director, Mr John Lombard, stepped down from the role. Mr Price was the Company's Group CFO for over 6 years and is familiar with its operations and stakeholders. Before joining Crowe Horwath, Mr Price had an extensive career in chartered accounting and manufacturing.

Crowe Horwath Chairman Mr Richard Grellman said: "The Board is delighted to confirm the appointment of Chris Price to the role of CEO & Managing Director. Chris has excellent industry and business knowledge. As the previous Group CFO, his deep understanding of the financials of the business will serve him well in his role. We are confident that under his leadership Crowe Horwath will leverage its strong distribution network as the largest of the mid tier accounting firms".

The terms of Mr Price's employment arrangements are being finalised and will be advised in due course.

Bruce Paterson
Company Secretary