



MARKET RELEASE

19 April 2013

Caravel Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Caravel Energy Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: CRJ
CRJOA

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



ABN 38 119 047 693

19 April 2013

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Mauro Piccini

Dear Mr Piccini

REQUEST FOR SUSPENSION

In accordance with ASX Listing Rule 17.2, the Directors of Caravel Energy Limited (ASX Code: CRJ) hereby request a suspension of trading of the CRJ's securities on the ASX effective immediately.

The suspension is required so CRJ can finalise the capital raising announced to the market on Tuesday 16 April 2013.

CRJ requests that the suspension end on the date the anticipated announcement referred to above is released to the market.

CRJ is not aware of any reason why the suspension should not be granted, nor of any other information necessary to inform the market about the suspension.

Yours faithfully,

Jonathan Hart
Director
CARAVEL ENERGY LIMITED

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