

19 February 2013

The Manager, Companies
ASX Limited

EXPIRY OF OPTIONS

The Directors wish to advise that in accordance to the conditions attached to the grant of the particular options, the following options have now expired.

<u>Number of Options</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
6,575,227	\$0.24	19 February 2013

Accordingly, the total number of exercisable options on issue by the Company is 500,000 options.

By order of the Board

Yours Sincerely

A handwritten signature in black ink, appearing to read 'L Shutes', with a long horizontal flourish extending to the right.

Larry Shutes
Chairman