



MARKET RELEASE

18 November 2013

Carnegie Wave Energy Limited

TRADING HALT

The securities of Carnegie Wave Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 20 November, 2013 or when the announcement is released to the market.

Security Code: CWE

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

18th November 2013

Attention: Jill
Fax: (08) 9221 2020
tradinghaltsperth@asx.com.au

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Jill

REQUEST FOR TRADING HALT

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding a fund raising initiative.

The trading halt will last until not later than the commencement of trade on Wednesday 20th November 2013.

We are not aware of any reason why the Company's request should not be granted.

Yours faithfully



Grant J. Mooney

Chairman & Company Secretary