



A.C.N. 004 247 214

Lakes Oil N.L.

**ASX
Announcement
And Media
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PRL2 ,GIPPSLAND BASIN

Withdrawal of Farm-in Partners

Lakes Oil NL (ASX:LKO) advises that Beach Energy Limited and Somerton Energy (now Cooper Energy) Limited have formally withdrawn from their farm-in agreement over PRL2 and their interests have been re-assigned to Lakes Oil NL.

Under the terms of its agreement with Lakes Oil NL, Armour Energy Limited now has a period of 6 months to match any other farm-in proposal in respect of PRL2 from any third party or in any event to match the now terminated agreement with Beach Energy Limited and Somerton Energy (now Cooper Energy) Limited.

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