

ASX ANNOUNCEMENT

By e-lodgement

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Significant Trench Program Commences Seguela Project, Cote d'Ivoire

Apollo Consolidated Limited (ASX: AOP, the Company) advises that a comprehensive trenching program has commenced at the Company's Seguela gold project in the central west of Cote d'Ivoire. A combined total of **four kilometres** of trenches are planned over at least five previously untested prospects.

The Seguela permit is the Company's most advanced West African gold project and this program marks the commencement of field work in the current dry season. The permit is underlain by a typical Birimian mafic and sedimentary sequence within a regional structural zone. The greenstone belt is interpreted to be a dislocated extension of the prolific Syama-Boundiali belt. (Figure 1).

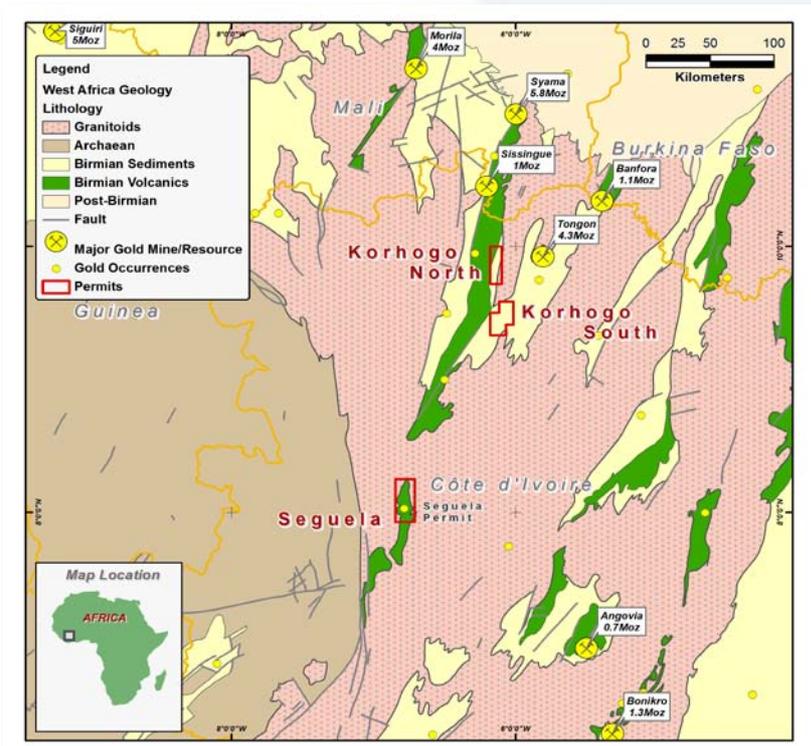


Figure 1. Cote d'Ivoire Project Locations

Soil sampling by Apollo and earlier explorer Randgold Resources Limited has delineated a **combined strike length of over 15km of gold anomalism**.

Each anomaly is characterised by a high gold threshold (>50ppb Au) and most include significant zones of >200ppb Au anomalism (Figure 2).

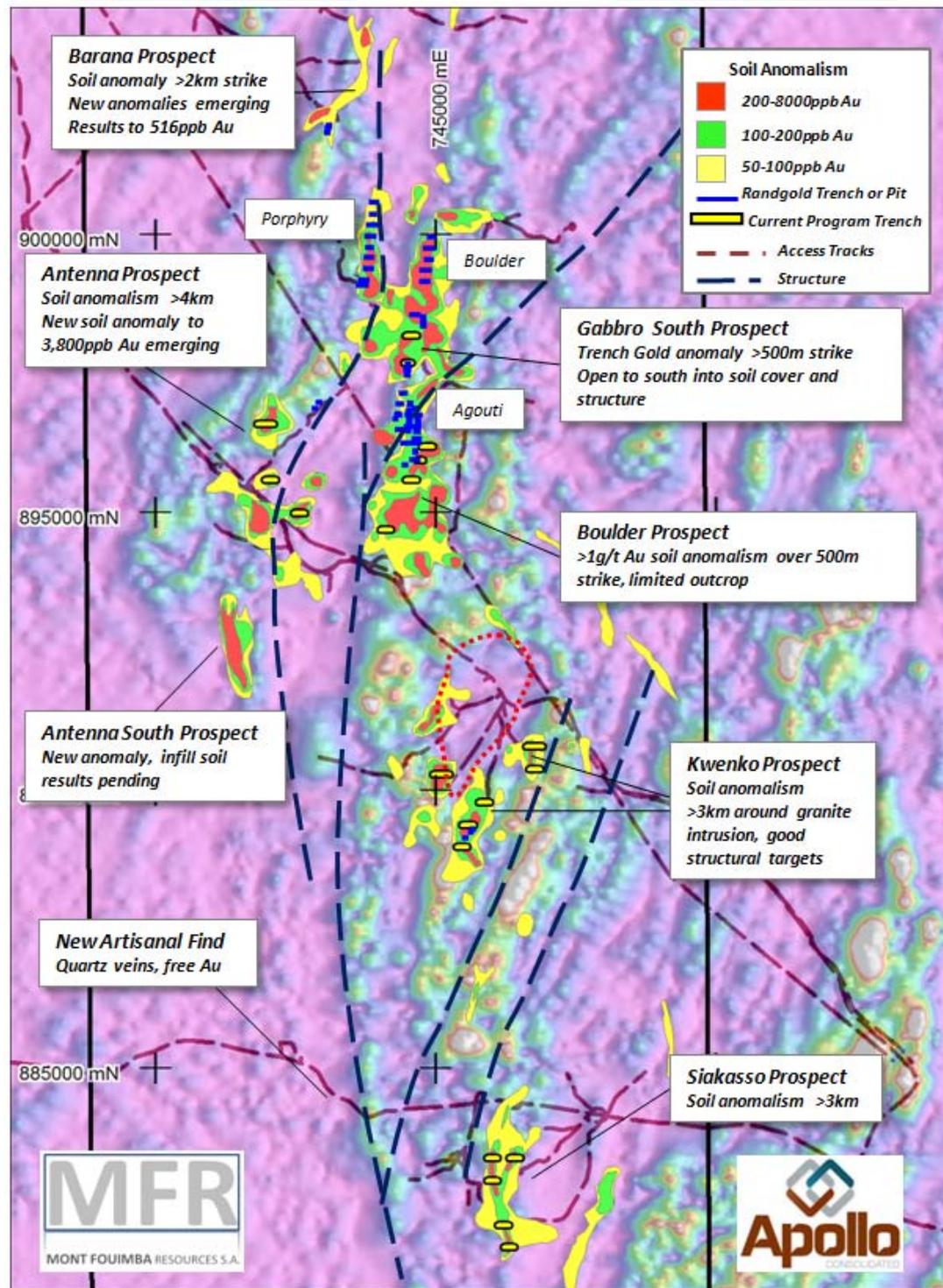


Figure 2. Seguela Project – 2013 Trenching Program & Soil Anomalies on TMI

The **Gabbro**, **Porphyry** and **Agouti** prospects have been partially explored through historical trenching and pit traverses, returning zones of significant bedrock mineralisation in each area (Table 1). While these prospects are yet to be drill-tested and are open along strike, they only cover a portion of the total prospective area.

In order to bring forward the remaining areas of soil anomalism the Company has embarked on a program of up to 4,000m of bedrock trenching with the aim of locating and tracing mineralised structures, and to allow all areas to be ranked ahead of initial drill-testing. Proposed trenches are shown in Figure 2. The program has some flexibility, and the total number of areas to be tested will be dependent on the performance of machinery and results obtained.

Trenches are currently in progress at 400m line-spacing over previously untested soil anomalism at **Siakasso** where soil results to 1,000ppb Au have been obtained within a 3.0km long >50ppb Au anomaly. Field investigation showed the area is soil covered and amenable to trenching. An outcrop of strongly silicified and sulphide altered cherty material was located in the central part of the anomalous area (Figure 3).



Figure 3. Altered Outcrop Siakasso Soil Anomaly

Trenching will progress onward to similar untested anomalism at **Kwenko, Antenna, Boulder and Gabbro South**, with the arrival of an excavator in the coming week. The total program will run for approximately six weeks, and assay results will be reported as they come to hand.

Prospect Area	Start East UTM29N	Start North UTM29N	Trench ID	From (m)	To (m)	Length (m)	Grade (g/t Au)
Gabbro	744746	899179	PNT 10	66	72	6	3.41
Gabbro	744757	899371	PNT 11	74	94	20	2.65
Gabbro	744892	899974	PNT 15	20	24	4	3.82
Gabbro Sth	744389	897158	PNT 16	12	14	2	82.10
Porphyry	743767	899604	PNT 4	20	42	22	0.97
Porphyry	743767	899604	PNT 4	54	72	18	0.82
Porphyry	743788	899781	PNT 5	30	48	18	1.05
Porphyry	743776	899982	PNT 6	46	78	32	0.70
Porphyry	743776	899982	PNT 6	84	98	14	1.10
Porphyry	743807	900190	PNT 7	84	102	18	1.26
Agouti	744621	896351	TAW 13	40	50	10	2.59
Agouti	744443	895879	TAW 16	2	10	8	1.50
Agouti	744519	896674	TAW 27	4	14	10	2.67
Agouti	744511	896793	TAW 29	20	28	8	1.52
Agouti	744673	896720	TAW 32	0	8	8	2.12
Agouti	744670	896666	TAW 33	0	12	12	1.78

Table 1. Seguela Project: Significant Randgold Trench Results (at 0.50g/t cut & max. 2m internal dilution). Intervals are measured as distance from western end of trench.

ABOUT SEGUELA PROJECT

Seguela is a 350 square kilometre permit granted for three years in December 2012. The permit was transferred to Apollo controlled Ivorian JV company Mont Fouimba Resources in June this year. Apollo has a 51% shareholding in the JV company with a local partner holding the balance. Apollo can earn up to a 100% shareholding through staged exploration expenditure and completion of feasibility studies. On conversion to an extraction licence Apollo would hold 90% of the company and the government of Cote d'Ivoire would hold a 10%.

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.