

**ASX ANNOUNCEMENT**

By e-lodgement

4<sup>th</sup> January 2013

**Seguela Project Cote d'Ivoire**

Apollo Consolidated Limited (ASX: AOP, the Company) announces that it has been advised that the Ivorian Council of Ministers has granted the Seguela exploration licence (permis de recherche miniere) to Apollo's joint venture partner Geoservices Cote d'Ivoire.

The Seguela gold project is the Company's priority exploration permit, where it holds the right to earn up to 90% equity through partnership spending.

There are a number of high-quality soil and trench gold anomalies to be tested within the 350km licence, an area that has not received any previous drilling activity.

The Company is awaiting receipt of licence documents and will lodge an additional release including an update on exploration targets and forward work programs when this information is received.



*The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.*