



To:	Fax:
<b>ASX – Companies Announcement Office</b>	<b>1300 135 638</b>
From:	Phone:
<b>Bill Ryan</b>	<b>02 8256 1000</b>
Date/Time:	Number of pages including this one:
<b>9 July 2013</b>	<b>3</b>
Subject:	
<b>Form 605 – ALU</b>	

Attached is a Form 605 – Notice of ceasing to be a substantial holder in respect of shares held by Smallco Investment Manager Limited in Altium Limited (ALU).

**Bill Ryan**  
Director  
Smallco Investment Manager

## Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme Altium LimitedACN/ARSN 009 568 772

## 1. Details of substantial holder

Name Smallco Investment Manager LimitedACN/ARSN (if applicable) 092 626 090The holder ceased to be a substantial holder on 05/07/2013The previous notice was given to the company on 10/12/2012The previous notice was dated 06/12/2012

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (AUD)	Class and number of securities affected	Person's votes affected
07/12/2012	Smallco Broadcap Fund	Sell	20,966.56	16,500 Fully paid ordinary shares	16,500
12/12/2012	Smallco Investment Fund	Sell	89,304.06	72,000 Fully paid ordinary shares	72,000
17/12/2012	Smallco Investment Fund	Sell	15,107.57	11,634 Fully paid ordinary shares	11,634
18/12/2012	Smallco Investment Fund	Sell	13,894.70	10,700 Fully paid ordinary shares	10,700
19/12/2012	Smallco Investment Fund	Sell	45,939.19	35,399 Fully paid ordinary shares	35,399
20/12/2012	Smallco Investment Fund	Sell	147,038.08	115,000 Fully paid ordinary shares	115,000
27/12/2012	Smallco Broadcap Fund	Buy	59,146.75	46,100 Fully paid ordinary shares	46,100
03/01/2013	Smallco Investment Fund	Sell	1,145,437.80	885,000 Fully paid ordinary shares	885,000
03/01/2013	Smallco Broadcap Fund	Buy	65,071.50	50,000 Fully paid ordinary shares	50,000
09/01/2013	Smallco Broadcap Fund	Buy	46,591.99	36,000 Fully paid ordinary shares	36,000
11/01/2013	Smallco Broadcap Fund	Buy	29,922.09	23,068 Fully paid ordinary shares	23,068
06/02/2013	Smallco Broadcap Fund	Buy	20,891.52	20,000 Fully paid ordinary shares	20,000
07/02/2013	Smallco Broadcap Fund	Buy	5,373.54	5,000 Fully paid ordinary shares	5,000
14/02/2013	Smallco Broadcap Fund	Buy	35,750.28	32,500 Fully paid ordinary shares	32,500

15/02/2013	Smallco Broadcap Fund	Buy	11,012.10	10,000 Fully paid ordinary shares	10,000
21/02/2013	Smallco Broadcap Fund	Buy	39,964.13	37,500 Fully paid ordinary shares	37,500
22/02/2013	Smallco Broadcap Fund	Buy	5,089.59	5,084 Fully paid ordinary shares	5,084
25/02/2013	Smallco Broadcap Fund	Buy	19,937.91	19,916 Fully paid ordinary shares	19,916
06/03/2013	Smallco Broadcap Fund	Buy	50,875.90	50,000 Fully paid ordinary shares	50,000
23/04/2013	Smallco Broadcap Fund	Buy	33,757.09	24,000 Fully paid ordinary shares	24,000
30/04/2013	Smallco Broadcap Fund	Buy	59,989.01	42,659 Fully paid ordinary shares	42,659
04/07/2013	Smallco Broadcap Fund	Buy	94,303.62	60,000 Fully paid ordinary shares	60,000
05/07/2013	Smallco Investment Fund	Sell	1,690,095.00	913,565 Fully paid ordinary shares	913,565
05/07/2013	Smallco Broadcap Fund	Sell	137,035.00	74,073 Fully paid ordinary shares	74,073

### 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Smallco Investment Manager Limited	Level 18 109 Pitt Street Sydney NSW 2000
Smallco Investment Fund	Level 18 109 Pitt Street Sydney NSW 2000
Smallco Broadcap Fund	Level 18 109 Pitt Street Sydney NSW 2000

### Signature

print name

WILLIAM RYAN

capacity

Director

sign here

*William Ryan*

date

9 / 7 / 13