

Altium announces unaudited update on financial performance for year to 30 June 2013

Altium sustains growth momentum with strong sales for 2013

Sydney, Australia - 4 July 2013 - Electronics design software company Altium Limited (ASX:ALU) has announced an unaudited update on its financial results for the financial year ending 30 June 2013.

Fourth-quarter and second-half summaries

Sales for the three months ending 30 June 2013 grew 20% to US\$24 million, compared to the corresponding period a year ago.

In the second half of the financial year, sales increased by 18% to US\$41 million, compared to the corresponding period a year ago.

Financial year summary

Sales for the financial year ending 30 June 2013 grew 13% to US\$69 million, compared to the corresponding period a year ago.

Underlying Profit based on management accounts for the financial year ending 30 June 2013 grew by approximately 40% from US\$13.6 million to approximately US\$19 million.

The cash balance as at 30 June 2013 was US\$15 million, up 11% from the corresponding period a year ago.

Comments from Richard Leon, CFO

The expected underlying profit reflects an effective implementation of the first year of our Corporate Strategy as outlined to shareholders in our March presentation.

During the year we generated approximately US\$14 million in cash that allowed us to absorb the impact of US\$3.6 million in restructuring and other expenses as reported in our first half results, as well as a return of a total of US\$9 million (8 AU cents per share) in dividends to shareholders during the financial year.

The focus on the execution of our Corporate Strategy resulted in solid double digit sales growth in all regions with the exception of Asia Pacific which achieved 9% growth. Overall, worldwide sales delivered a second successive year of double digit growth. Subscription sales continue to be strong up 26% to US\$32 million when compared with previous corresponding period.

Detailed financial summaries are below.

Unaudited financial performance for the 6 months ending 30 June 2013

	6 months ending 30 June 2013 (US\$ millions)	6 months ending 30 June 2012 (US\$ millions)	Favourable
Worldwide sales	40.9	34.7	18%
Regional sales	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	17.4	14.4	21%
EMEA (€)	11.9	10.4	14%
Greater China (US\$)	4.6	3.7	24%
APAC excluding Greater China (US\$)	3.4	3.1	10%

Unaudited financial performance for the financial year ending 30 June 2013

	12 months ending 30 June 2013 (US\$ millions)	12 months ending 30 June 2012 (US\$ millions)	Favourable
Worldwide sales	69.2	61.2	13%
Regional sales	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	28.2	23.6	19%
EMEA (€)	21.6	18.7	16%
Greater China (US\$)	8.2	7.2	14%
APAC excluding Greater China (US\$)	6.1	5.6	9%

EMEA means Europe, the Middle East and Africa. Greater China means the PRC, Hong Kong and Taiwan.

The financial results outlined in this announcement are based on management accounts and have not been audited

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About Altium

Altium Limited (ASX:ALU) creates electronics design software. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced as affordable as possible. This enables electronics designers to innovate, harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium operates worldwide. For more information, visit www.altium.com.

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