

18 September 2013



PUBLIC EXHIBITION FOR DUBBO ZIRCONIA PROJECT ENVIRONMENTAL IMPACT STATEMENT

The New South Wales Department of Planning and Infrastructure has advised that the State Significant Dubbo Zirconia Project (DZP) Environmental Impact Study (EIS) has gone on Public Exhibition today. The EIS will be available for review and comment/submissions on the DP&I site http://majorprojects.planning.nsw.gov.au/index.pl?action=view_job&job_id=5251 until 18 November 2013.

The DZP is based on the mining and production of the metals zirconium, niobium and rare earths on site at Toongi located about 25km south of the city of Dubbo in the Central West of NSW. The project feasibility study released on 11 April 2013, demonstrated a technically and financially robust project that will be a strategically important international supplier of the metals for many years.

The EIS incorporated the expertise of 15 separate specialist consultants and was managed and compiled by R. W. Corkery & Co. Pty Limited (RWC), an environmental consultancy based in Orange with over 30 years experience in the assessment of mining development proposals

The components and features of the existing environment within and surrounding the DZP site have been studied and the development proposal is designed to avoid or minimise impacts on that environment. This work commenced in 2000 and data collection has continued up to the current time.

The A\$1 billion Project has substantial benefits for the region and the state of NSW including;

- A construction workforce of 300 – 400 over an 18 to 20 month period
- A permanent workforce of 230 – 250, most of which will be sourced locally
- Approximately A\$40 million per annum in salary/wages and other utilities into the local economy

Alkane has begun working with local schools and Vocational Educational Training (VET) providers to provide career pathways, education and training to skill up the future local workforce.

Further Community Consultative Meetings will be held during the Exhibition period.

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ABOUT ALKANE - www.alkane.com.au - ASX: ALK and OTCQX: ANLKY

Alkane is a multi-commodity company focused in the Central West region of NSW Australia. Currently Alkane has two projects heading towards production in 2014/2016 - the Tomingley Gold Project (TGP) and the nearby Dubbo Zirconia Project (DZP). Tomingley received project approval for its development early 2013 and is scheduled to commence production early 2014. Cash flow from the TGP will provide the funding to maintain the project development pipeline and will assist with the development of the DZP.

The DZP environmental impact statement has been completed and a development decision is anticipated early 2014. This project will make Alkane a strategic and significant world producer of zirconium products and heavy rare earths.

Alkane's most advanced gold copper exploration projects are at the 100% Alkane owned Wellington and Bodangora prospects. Wellington has a small copper-gold resource which can be expanded, while at Bodangora a large 12km² monzonite intrusive complex has been identified with porphyry style copper-gold mineralisation. Encouraging gold-zinc mineralisation and alteration associated with a monzonite intrusive, have been identified at Cudal.

