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TWO SENIOR APPOINTMENTS TO ALKANE'S MANAGEMENT TEAM

Alkane Resources has added two senior executives to its management team. The appointments are Chief Operations Officer and Commercial Manager, and both strengthen Alkane's management, operational and technical capabilities as it progresses towards production from the Tomingley Gold Project and development of the Dubbo Zirconia Project.

Chief Operations Officer

Alkane has appointed Mr Nicholas Earner, a chemical engineer (B.Eng, Honours 1st Class from the University of Queensland) as Chief Operations Officer. Nic has 17 years' experience in technical, improvement, operational management and executive roles in mining and processing. He will be responsible for the safe and efficient management of the Company's operations at Tomingley and Dubbo.

Most recently Nic spent four years as Executive General Manager – Operations with Straits Resources Ltd, supervising up to 1,000 employees in open cut and underground gold mines; an underground copper mine; and an open cut coal mine.

Previously Nic had various roles over eight years at the BHPB/WMC Olympic Dam copper-uranium-gold operations, managing the Concentrator and Hydromet functions which included a substantial solvent extraction circuit; as Production Superintendent – Smelting; and as Senior Engineer – Process Control, Instrumentation and Communications.

Commercial Manager

With the planned retirement of Mr Tony Wright at the end of the year, Mr Brendan Ward has been appointed to take over the Commercial Manager's role to oversee Alkane's contract negotiation and management; provide logistical support; coordinate project finance activities with the CFO and project bankers, and provide support to the MD in legal and administrative matters.

Brendan has a law degree (LLB) from the University of WA and BA – Politics and International Studies from Murdoch University. He also has a Diploma of Environmental Chemistry.

Over the last 9 years Brendan has held senior positions as Senior Contracts Specialist and Contract Administrator for major engineering contractors advising in the LNG, iron ore, manganese, nickel, zinc and copper industries. He has specialised in the negotiation, implementation and management of large EPC and EPCM contracts.

Both positions are Perth based to join the senior management group and form part of the team that will guide Alkane through its transition into a significant and multi commodity production company.

Disclaimer

CONTACT : IAN CHALMERS, MANAGING DIRECTOR, ALKANE RESOURCES LTD, TEL +61 8 9227 5677
INVESTORS : NATALIE CHAPMAN, CORPORATE COMMUNICATIONS MANAGER, TEL +61 418 642 556
MEDIA : WESTBROOK COMMUNICATIONS, CONTACT: IAN WESTBROOK, TEL +61 2 9231 0922 OR +61 407 958 137

65 Burswood Road, Burswood WA 6100, AUSTRALIA (PO Box 4384, Victoria Park WA 6979, AUSTRALIA)

Telephone: +61 8 9227 5677 Facsimile: +61 8 9227 8178

www.alkane.com.au mail@alkane.com.au



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ABOUT ALKANE - www.alkane.com.au - ASX: ALK and OTCQX: ANLKY

Alkane is a multi-commodity company focused in the Central West region of NSW Australia. Currently Alkane has two projects heading towards production in 2014/2016 - the Tomingley Gold Project (TGP) and the nearby Dubbo Zirconia Project (DZP). Tomingley received project approval for its development early 2013 and is scheduled to commence production early 2014. Cash flow from the TGP will provide the funding to maintain the project development pipeline and will assist with the development of the DZP.

The DZP environmental impact statement has been completed and a development decision is anticipated early 2014. This project will make Alkane a strategic and significant world producer of zirconium products and heavy rare earths.

Alkane's most advanced gold copper exploration projects are at the 100% Alkane owned Wellington and Bodangora prospects. Wellington has a small copper-gold resource which can be expanded, while at Bodangora a large 12km² monzonite intrusive complex has been identified with porphyry style copper-gold mineralisation. Encouraging gold-zinc mineralisation and alteration associated with a monzonite intrusive, has been identified at Cudal.

