



ARISTOCRAT ANNOUNCES DOUBLE-DIGIT PROFIT GROWTH FOR 2013 FULL YEAR

Sydney, 26 November 2013

A\$ million Reported Result	12 months to 30 Sep 2013	12 months to 30 Sep 2012		Change %
Revenue	813.8	843.3	▼	3.5
EBITDA	188.1	177.9	▲	5.7
EBIT	145.3	139.7	▲	4.0
NPAT ¹	107.2	91.7	▲	16.9
EPS (fully diluted) ²	19.4c	16.7c	▲	16.2
Total dividend per share ³	14.5c	6.0c	▲	141.7
Operating cash flow	98.2	165.4	▼	40.6
Debt / EBITDA	1.2x	1.2x		-
Closing net debt	208.2	191.8	▲	8.6

¹ Operating profit after tax and non-controlling interest

² Earnings per share

³ September 2012 comparative is the dividend per share for the 9 months to 30 September 2012

The information presented in this document has not been audited in accordance with the Australian Auditing Standards.

Aristocrat Leisure Limited (ASX: ALL) today announced its results for the full year ended 30 September 2013.

Group performance for the year was ahead of the prior corresponding period, with a strong NPAT result of \$107.2 million representing a 16.9% increase over the prior corresponding period. This result represents the Group's fifth consecutive reporting period of double-digit NPAT growth as it continued to make progress in line with its product-led growth strategy.

The Directors have authorised a final dividend in respect of the reporting period of 7.5 cents per share (\$41.4 million). Total dividends for the 2013 year amount to 14.5 cents per share and represent a payout ratio of 75% of normalised earnings, at the upper end of the Group's recently increased target payout range and a 142% uplift in dividends.

Other result highlights include:

- EBIT increased 4.0% driven by better operational performance. A 3.5% decrease in revenue largely reflected fewer scheduled game releases in the Japan market. Excluding the variability driven by the Japanese game release schedule, revenue increased 4.3% and EBIT increased 18.4%.
- The Group undertook two acquisitions and funded dividends over the course of 2013, with net debt only marginally higher than the 2012 result and gearing levels maintained. A reduction in interest expense was also achieved compared to the prior corresponding period.
- Operating cash flow fell 40.6%, driven mainly by the timing of revenues, influenced by the second game in Japan, and growth in the September quarter in the Americas and Australia driven by new product releases.
- The Group made significant investments in industry-leading creative and technical talent and better technology, consistent with its plans to take share in priority segments across key markets.
- A 16.2% lift in total earnings per share compared to the prior corresponding period, reflecting sustained improvements in Group performance.

Over the twelve months to September 2013, the Group also bedded down online and social gaming acquisitions, giving it a cost-effective and strategically sound foothold in these fast-growing, emerging value streams.

Operational highlights include outstanding performance across the Americas business, with almost 12% growth in our gaming operations footprint, an incremental lift in outright sales share in a highly competitive market and a 5.4% increase in average selling price compared to the prior period. Aristocrat also maintained its leading position in the Asia Pacific region, made significant progress aligning its Australian game portfolio with its strategic priorities and began deploying and monetising premium Aristocrat content, while steadily building distribution reach, in our Online business.

Chief Executive Officer and Managing Director, Jamie Odell, said “Aristocrat has reported another year of strong performance over the twelve months to 30 September 2013. This builds on our medium term record of double-digit NPAT growth, with better quality games and products sustaining robust operational performance despite increased competition in many key markets.

“Aristocrat has refreshed our growth strategy, and put in place its foundations - including measured and strategic acquisitions, industry leading creative and technical talent pools, a step-change in enabling technology, better processes, insights and a high performance organisational culture.

“Our Online and digital businesses are growing quickly and represent an exciting and expanding value stream that we are prioritising in line with our strategy.

“Improvements have not been even across markets in 2013, and there is much more to be done as we work to fill product pipelines with compelling new product. Nevertheless, it’s already clear that our product-led, share-taking strategy is reaping rewards and we are absolutely focused on accelerating the implementation process over the coming months.

“While conditions will remain competitive across major markets, we expect continued strong NPAT growth over the 2014 full year, driven by improvement in operational performance across our key markets, partly offset by a significant uplift in D&D investment as we build for the future consistent with our strategy” Mr Odell concluded.

Further Information:

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Group Treasurer and Investor Relations Manager

Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming solutions. The Company is licensed by over 200 regulators and its products and services are available in over 90 countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, interactive video terminal systems and casino management systems. For further information visit the Group's website at www.aristocratgaming.com.