



ACN 098 107 623  
Unit 1, 3 McDonald Street  
Osborne Park, WA 6017  
Postal Address  
PO BOX 1177  
Osborne Park, WA 6916  
Telephone: +61 (0) 8 9273 4800  
Facsimile: +61 (0) 8 9201 9986  
Email: info.perth@advancedbraking.com

**ASX RELEASE**

**9<sup>th</sup> December 2013**

## **LEGAL APPEAL AGAINST ADVANCED BRAKING TECHNOLOGY DISMISSED**

Advanced Braking Technology Ltd (ASX:ABV) announced on 28<sup>th</sup> November 2012 that on the 22<sup>nd</sup> November 2012 that the parties MSPR Pty Ltd and Phyro Holdings Pty Ltd (Appellants) filed a Notice of Appeal issued out of the Supreme Court of New South Wales, Court of Appeal dealing with an action the Company had successfully defended in the NSW District Court in 2012.

The proceedings dealt with an allegation that a Mr Roger Cowan had loaned \$300,000 to the Company in 2003 and that this money had not been repaid. The action was taken by two companies associated with Mr Cowan, MSPR Pty Ltd and Phyro Holdings Pty Ltd and a decision handed down on 22<sup>nd</sup> August 2012 found in favour of the Company and costs were awarded in favour of Advanced Braking Technology Ltd. MSPR and Phyro appealed that decision.

Today, 9<sup>th</sup> December 2013, the Judges in the Court of Appeal in a unanimous decision dismissed the appeal and awarded costs in favour of Advanced Braking Technology.

Amounts totalling \$130,950 are currently held in trust and should form part of the cost settlement to Advanced Braking Technology.

For further information contact:

**Ken Johnsen**

CEO – Advanced Braking Technology Ltd

Ph – 08 9273 4800