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ASX RELEASE

9th December 2013

LEGAL APPEAL AGAINST ADVANCED BRAKING TECHNOLOGY DISMISSED

Advanced Braking Technology Ltd (ASX:ABV) announced on 28th November 2012 that on the 22nd November 2012 that the parties MSPR Pty Ltd and Phyro Holdings Pty Ltd (Appellants) filed a Notice of Appeal issued out of the Supreme Court of New South Wales, Court of Appeal dealing with an action the Company had successfully defended in the NSW District Court in 2012.

The proceedings dealt with an allegation that a Mr Roger Cowan had loaned \$300,000 to the Company in 2003 and that this money had not been repaid. The action was taken by two companies associated with Mr Cowan, MSPR Pty Ltd and Phyro Holdings Pty Ltd and a decision handed down on 22nd August 2012 found in favour of the Company and costs were awarded in favour of Advanced Braking Technology Ltd. MSPR and Phyro appealed that decision.

Today, 9th December 2013, the Judges in the Court of Appeal in a unanimous decision dismissed the appeal and awarded costs in favour of Advanced Braking Technology.

Amounts totalling \$130,950 are currently held in trust and should form part of the cost settlement to Advanced Braking Technology.

For further information contact:

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