

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Agula Resources Limited (ASX Code AGR)ACN/ARSN 128 256 888**1. Details of substantial holder(1)**Name E.I.M. Capital ManagersACN/ARSN (if applicable) 28 101 508 632The holder ceased to be a
substantial holder on 5 / 06 / 2013The previous notice was given to the company on 7 / 05 / 2013The previous notice was dated 3 / 05 / 2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
5 / 06 / 2013	E.I.M. Capital Managers	Dilution following issuance of	nil	NA	NA
		Securities by company			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
E.I.M. Capital Managers	Level 1 97 Kooyong Road Armadale VIC 3143

Signatureprint name John Robertsoncapacity Director

sign here

date 6 / 06 / 2013
