

ASX release

AGL Energy Subordinated Notes (AGKHA) Interest Rate Notice

8 March 2013

AGL Energy Limited confirms that the Interest Rate in respect of the AGL Energy Subordinated Notes (AGKHA) for the Interest Period commencing on 8 March 2013 and ending on 11 June 2013 is 6.82% per annum. The Interest Rate is calculated as the Bank Bill Rate on 8 March 2013 of 3.02% plus the Margin of 3.80%.

The table below outlines the key dates and the Interest Payment for the next Interest Period.

Interest Payment Date	Ex-Date	Record Date	No. of Days in Interest period	Interest Rate	Interest Payment per Note ¹
11 June 2013	28 May 2013	3 June 2013	95	6.82%	\$1.7751

Terms defined in the AGL Energy Subordinated Notes Terms have the same meaning in this notice.

¹ Face value is \$100 per Note

For further information please contact:

Investors

John Hobson, Head of Capital Markets

Direct: + 61 2 9921 2789

Mobile: + 61 (0) 488 002 460

e-mail: john.hobson@agl.com.au

Media

Karen Winsbury, Head of Corporate Communications

Direct: +61 3 8633 6388

Mobile: +61 (0) 408 465 479

e-mail: kwinsbury@agl.com.au

About AGL

AGL is one of Australia's leading integrated renewable energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.