

22 May 2013

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

ASF is honoured to become a strategic partner of China Real Estate Association

ASF Group Limited (ASX:AFA) ("**ASF**") is pleased to announce that it has entered into a strategic partnership agreement with China Real Estate Association (the "**CREA**"), pursuant to which:

1. ASF becomes the sole strategic partner of CREA in Australia;
2. ASF will assist CREA in arranging Chinese entities to invest in real estate development projects in Australia including tourist resort, commercial property development, residential property development, infrastructure facilities and other related projects; and
3. CREA will promote ASF's projects on its website and in events organized or sponsored by CREA. It will also arrange potential investors to visit ASF and to explore the possibility of investing in ASF's projects in Australia.



Information about CREA

Established in Beijing, China in 1985 CREA is a China-wide non-profit professional organisation constituted by 2,100 members including businesses and institutions engaged in real estate development and operations, market transactions, brokerage, construction and property management; as well as local real estate associations and relevant individuals.

CREA is a peak association authorized by the Ministry of Construction of China. With its large network in the Chinese real estate sector, CREA submits research reports and suggestions concerning real estate development, technical requirement policy, law and regulations to the Central Government of China.

CREA has significant influence in the Chinese real estate sector.

Ms Min Yang, Chairman of ASF, said

“The Company is very pleased to become the sole strategic partner of CREA in Australia and believe that the strategic partnership will enhance the position of the Company in promoting investment and trade between Australia and China in particular in the property sector.”

Information about ASF

ASF is unique among ASX-listed public companies in Australia as a creator and facilitator of two-way cross-border investments, trade and funds management between China and Australia.

Since its transformation into a Sino-Australian investment and trading house in 2006, ASF has focused principally on the identification, incubation and realisation of embryonic opportunities across various industries.

For further information contact:

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