



30 April 2013

REPORT FOR THE QUARTER ENDED 31 MARCH 2013

HIGHLIGHTS

Azimuth Resources (“Azimuth” or “the Company”) received a Takeover Bid from Troy Resources Limited (“Troy”) on the 28th March, 2013 valuing Azimuth at \$188m. The directors and CEO unanimously recommend that shareholders accept the Troy offer in the absence of a superior offer. The offer came at the end of another active quarter in which Azimuth has continued to develop its West Omai gold projects in Guyana, with exploration drilling continuing and an upgraded mineral resource announced.

Highlights for the March Quarter include:

- Russell Clark appointed as Chief Executive Officer on 21 January 2013.
- Resource upgrade announced 7 February 2013. The Company reported increased JORC Code and NI 43-101 compliant inferred resources:
 - Total inferred resources increased to 16.7Mt at 3.0g/t Au for 1.65Moz gold;
 - Contained within the total resource, the Smarts Deposit is 8.1Mt at 4.2g/t Au for 1.08Moz.
- Scoping study completed. Results are robust and encourage Azimuth to progress study work to pre-feasibility stage, with infill resource drilling planned for commencement next quarter.
- High grade gold discovered Larken Prospect, West Omai. Initial assays, and follow up drilling completed during the quarter reported:
 - LRC007 12m @ 4.6g/t Au from 25m
 - LRC025 5m @ 9.7g/t Au (from 52m) – reported on 8 April 2013
- Azimuth releases corporate video on website showcasing the Company’s Guyana projects.

Commenting on the quarter Azimuth CEO, Russell Clark said the Takeover Bid by Troy follows an extended period of achievement by the Company, including another active March Quarter, where the potential of its prospectively world-class gold project in Guyana were enhanced with the resource upgrade.

“The Takeover Bid by Troy Resources is confirmation of the quality of projects we have. Combining our resources with their development and operational know how and their funding capability, whilst maintaining ownership of 45% of the new entity is, we believe, good for shareholders. As a result the Takeover Bid has been recommended by the Board and myself.” Mr Clark said.

Mr Clark said that the Company had delivered another strong quarter at its major gold projects. “The resource upgrade is significant, and the Smarts deposit, hosting almost a million ounces at over 4 grams per tonne gold, is exceptional. Our scoping study work tells us there is a real project here and we will progress the engineering studies to the pre-feasibility stage as a result, hopefully by year end. We continue to see very encouraging exploration results at West Omai and will shortly be commencing an infill drilling program at Smarts to improve the classification of resources in that deposit.” Mr Clark said.



Troy Resources Takeover Bid

On 28 March 2013, Azimuth announced the signing of a Takeover Bid Implementation Deed (“Implementation Deed”) under which it is proposed that Troy Resources Limited (“Troy”) will acquire all of the issued shares of Azimuth in a share based transaction by way of an off-market takeover offer.

Under the offer, Azimuth shareholders will receive 1 new Troy share for every 5.695 Azimuth shares held. Based on Troy’s closing share price of A\$2.49 on the ASX on 27 March 2013, the offer values Azimuth at A\$188 million or A\$0.437 per share.

The transaction will create a leading ASX/TSX listed South American focused gold company and Azimuth shareholders will hold around 45% of the combined group, maintaining material exposure to future upside of Azimuth’s Guyana portfolio as well as mitigating and diversifying current development risks, gaining exposure to Troy assets, balance sheet and development expertise.

Troy has agreed to provide Azimuth with bridge funding of A\$10 million through a convertible note facility. The convertible notes were issued on 8 April and are convertible at \$0.30 per share.

The Troy offer is unanimously recommended by the directors and the CEO of Azimuth who have also agreed to accept Troy’s offer in respect of all shares they control, in each case in the absence of a superior offer.

Guyana Projects

Drilling Increases Resources at Smarts and Hicks Deposits

The focus of drilling in the December 2012 quarter was the finalization of extensional drilling of the mineralised structures at the Smarts and Hicks areas, to support the publication of a revised resource statement in Q1, 2013.

On 7 February 2013, the Company announced an increase in its JORC Code and National Instrument 43-101 compliant inferred resource estimate for the Smarts and Hicks deposits at its flagship West Omai gold project in Guyana. The resource was independently estimated by global mining consultancy RungePincockMinarco Limited.

The Inferred Mineral Resource estimate at West Omai for the Smarts and Hicks deposits at a cut off of 1.0g/t Au is now **16.7Mt @ 3.06g/t Au for total contained gold ounces of 1.65 million ounces**.

(The previously announced Inferred Mineral Resource (31 May 2012) at a cut off of 0.5g/t Au was 12.4Mt @ 3.1g/t Au for total contained gold ounces of 1.22 million ounces).

The Inferred Mineral Resource estimate for the higher grade Smarts deposit at a cut off of 1.0g/t Au is now **8.1Mt at 4.15g/t Au for total contained gold ounces of 1.08 million ounces**.

(The previously announced Inferred Mineral Resource (31st May, 2012) for the Smarts deposit at a cut off of 0.5g/t Au was 5.0Mt @ 4.6g/t Au for total contained gold ounces of 0.75 million ounces).

This resource estimate has resulted from the interpretation of results of drilling completed to November 2012. Both the Smarts and Hicks deposits remain open at depth and along strike.

Larken Gold Prospect

In addition to the resource and associated extensional drilling, testing campaigns were carried out at several of the bedrock targets in the West Omai district.



As announced on 10 January 2013, encouraging results were seen at Larken, an area adjacent and parallel to Hicks, with the best intercept returning 12m @ 4.8g/t Au from 25 metres. Significant drilling results for the quarter from the Larken prospect included:

- LRC025: 5m @ 9.7g/t Au from 52m
- LRC026: 15m @ 0.92g/t Au from 102m
- LRC018: 2m @ 2.7g/t Au from 19m
- LRC022: 1m @ 5.8g/t Au from 31m

The scout drilling focused on only short strike intervals (400m) along these targets. The success at the Larken prospect warrants systematic exploration of the gold bearing structures intersected by the scout drilling over longer strike lengths.

The Company is excited by this discovery as it validates the belief that there are other high grade gold bearing structures separate to the Hicks and Smarts structure within the West Omai project. These intercepts are an extremely encouraging result from a drilling campaign by Azimuth on a prospect that had not previously been drilled. The Company will continue to explore the Larken Prospect in 2013.

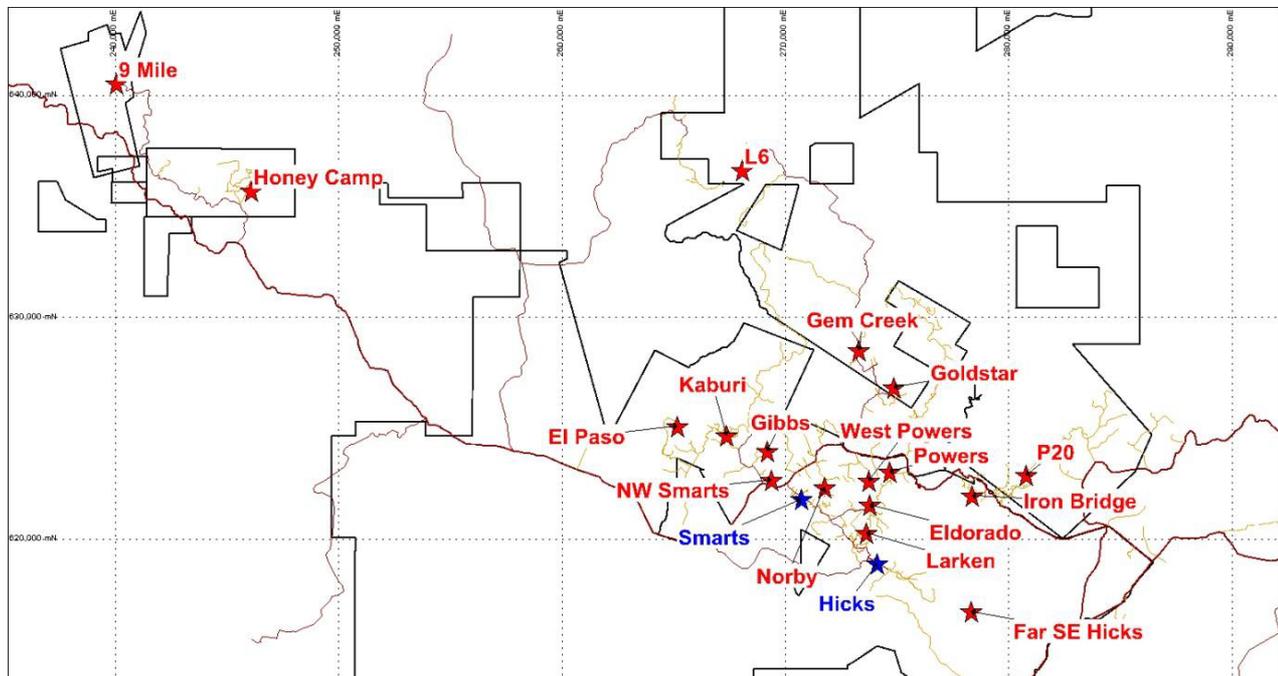


Figure 1: Map showing location of the Larken Prospect relative to the Smarts and Hicks deposits.

East Omai Gold Project

Azimuth completed the first exploration drill holes for gold / base metals in late 2012. The 16 hole program was a combination of reverse circulation (RC) and aircore (AC) drillholes that targeted magnetic trends beneath the sand cover. Drilling focused on the south-western part of the license area where interesting magnetic features were modelled and interpreted to be EW trending greenstones and sub-circular intrusives. The south-western area was also more accessible by vehicle during December which marks the onset of the wet season.

The drillholes were very broadly spaced as the program attempted to confirm the interpreted geology, determine the thickness of cover and target the most interesting magnetic features. The 16 holes intersected metavolcanics, sediments and porphyry intrusives. Quartz veining, magnetite and minor chalcopyrite were noted on the margin of one of the porphyries; explaining the circular magnetic high seen in the airborne data and modelling.



Final multi-element assays recently received from the program have provided confirmation of the lithologies logged and shown some weak anomalies. The greenstone units have the same nickel – chromium geochemical signature as the volcanic hosts at West Omai which is very encouraging. Drillhole EOAC014 contained the highest gold assay of 3m @ 0.13 g/t Au (from 42m) and whilst not economic does show that there is gold present.

Anomalous values are shown below:

Gold	- EOAC014	3m @ 0.13 g/t Au (from 42m)
Copper	- EOAC014	3m @ 255 ppm Cu (from 48m)
Arsenic	- EOAC015	9m @ 165 ppm As (from 13m)
Nickel	- EORC006	4m @ 380 ppm Ni (from 99m)
Chromium	- EOAC010	13m @ 1010 ppm Cr (from 59m to EOH)

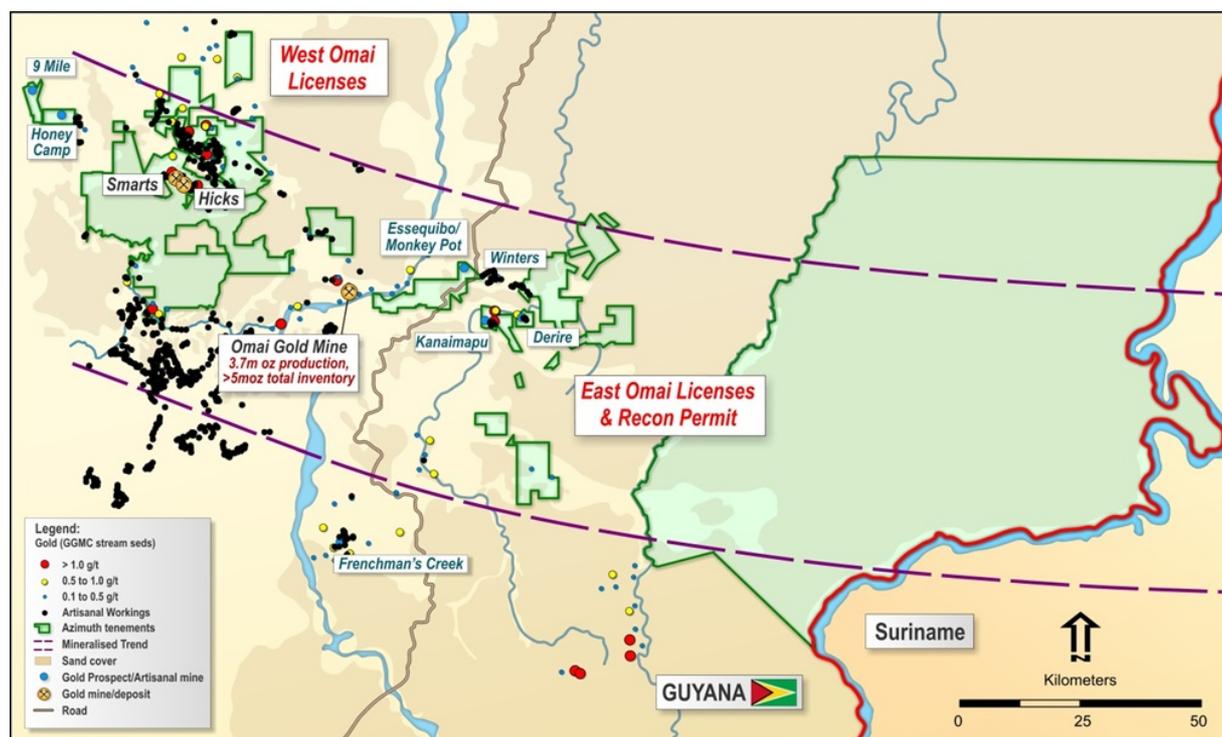


Figure 2:

Map showing location of West and East Omai tenements.



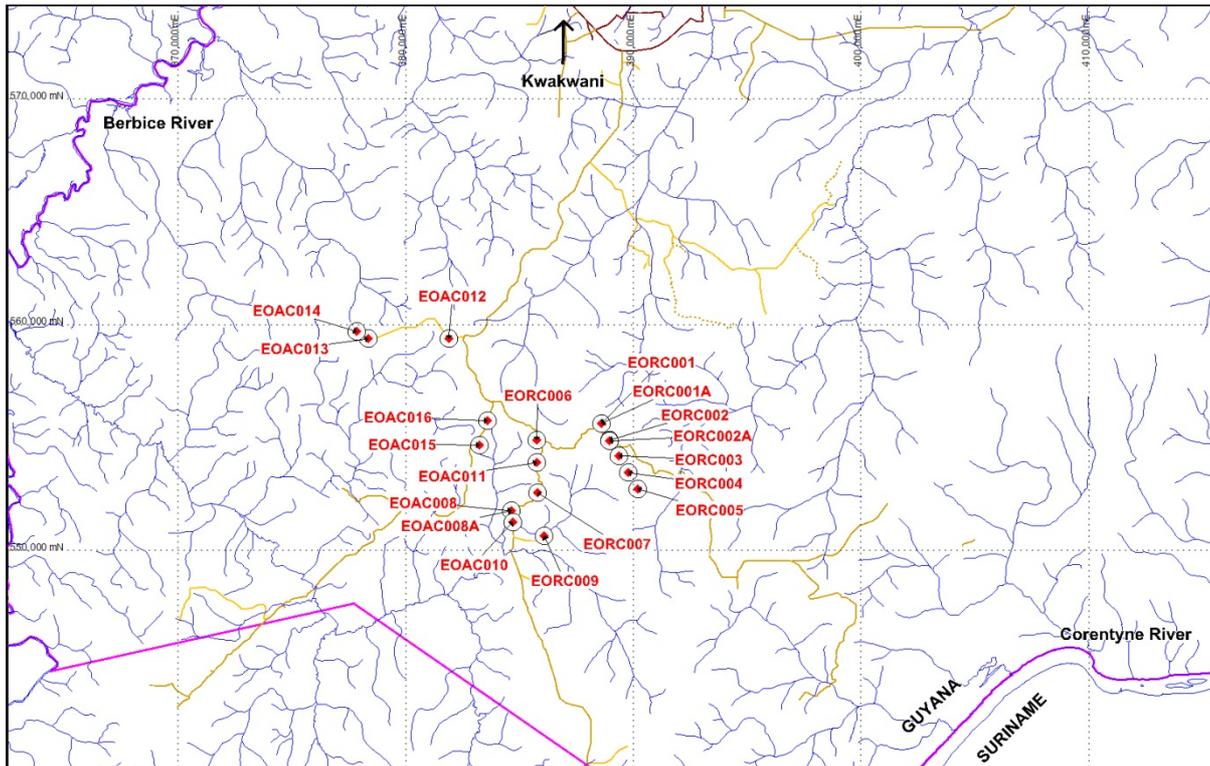


Figure 3: Map showing location of East Omai drillholes completed in late 2012.

Honey Camp

The Honey Camp tenements were acquired in September 2012. Azimuth commenced drilling at Honey Camp in March 2013. Mapping and trenching of the vein zones have shown considerable potential for multiple high grade shoots near surface.

Drilling at Honey Camp is progressing well and 22 drill holes have now been completed. Most of the holes have intersected quartz veining, alteration and shearing. The vein zones dip shallow to the south and drilling has intersected the zones almost perpendicular to the dip; therefore the intervals are almost true widths.

Significant drilling results for the first 10 holes from the Honey Camp prospect included:

- IRC001: 4m @ 1.3g/t Au (from 30m)
- IRC002: 5m @ 1.5g/t Au (from 50m)
- IRC004: 3m @ 3.6g/t Au (from 15m)
- IRC006: 5m @ 2.7g/t Au (from 48m)
- IRC007: 11m @ 1.1g/t Au (from 23m)
- IRC010: 3m @ 2.7g/t Au (from 33m)



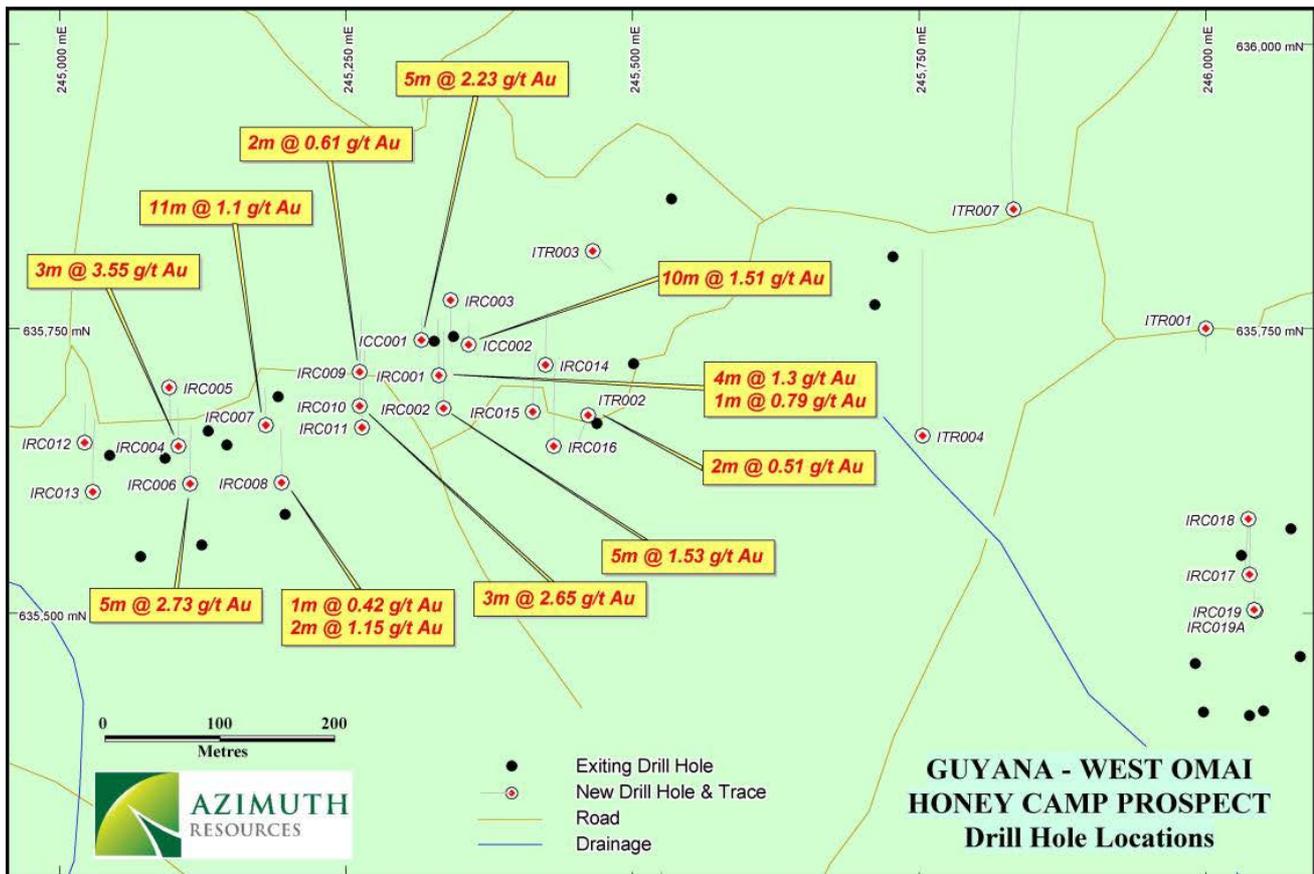


Figure 3: Plan view map of Honeycamp Prospect and drill collar locations.

Study Activities

During the quarter, the Company completed a scoping study on the West Omai project, which included:

- ✓ Land tenure verification;
- ✓ Preliminary geotechnical assessment to determine rock characteristics;
- ✓ Baseline environmental and social studies;
- ✓ Detailed metallurgical testwork (Ammtec):
 - Comminution testwork undertaken determining that the bond work index of primary ore is 15-18 kWh per tonne, demonstrating medium hardness
 - Au recoveries (overall) ~92% @ 75 microns
 - Gravity Au recovery: Smarts ~50%, Hicks ~30%;
- ✓ Preliminary plant & infrastructure design (Mintrex):
 - 1.5 million tonne per annum plant designed and costed
 - Gravity and CIL circuits
 - Tailings, power supply, camp and other infrastructure designed and costed

Due to the inferred category of Azimuth's resource estimates, and in accordance with the JORC Code, the Company is unable to publish the scoping study results. However the Company is encouraged by the results of the study, and has decided to proceed with in-fill drilling and engineering to increase the confidence in the resource with a view to releasing a pre-feasibility study ("PFS") by the end of the calendar year.

During the quarter Azimuth appointed a study manager to facilitate the progression of the PFS.

Amaila Falls Hydro Power Project



Construction by Guyanese contractors continues on the access road ahead of the completion of financing of this project. This road passes within 6 kilometres of the site and will form a major access route to the West Omai Project from Georgetown.

Corporate

Project Funding

At 31 March 2013, the Group had \$1.5m in cash. Subsequent to the end of the quarter, as announced on 8 April 2013, the Company issued convertible notes exercisable at \$0.30 to Troy Resources Limited for consideration of \$10,000,000.

CEO Appointment

On 29 January 2013, Azimuth appointed Russell Clark as Chief Executive Officer. Mr Clark was most recently Managing Director of Grange Resources, Australia's largest magnetite producer. During his 4½ year tenure he merged the company with Australian Bulk Minerals, and oversaw the completion of the pre-feasibility and bankable feasibility studies for the \$3b Southdown magnetite project. The market capitalisation of the company grew 4 fold, and the company posted record profits and cashflow, paying its inaugural dividend in 2011.

Mr Clark holds a Mining Engineering degree (BSc Hons) from the Royal School of Mines, London, UK and a Graduate Diploma from the Securities Institute of Australia. Prior to working at Grange Resources Mr Clark worked with Newmont and Normandy for 8 years following 18 years at Renison Goldfields. At Newmont he was the Group Executive-Operations responsible for 7 gold mines in Australian and New Zealand. He has over 35 years of mining experience in technical roles, project management, general management and executive positions and has worked in gold mines in the USA, Africa, Papua New Guinea, and throughout Australia.

Takeover Bid by Troy Resources

On March 28, 2013, West Australian based Troy Resources announced a friendly takeover of Azimuth where it will offer one new Troy share for every 5.695 Azimuth shares. Current Troy and Azimuth shareholders will hold 55 per cent and 45 per cent respectively of the enlarged Troy.

Azimuth boasts an excellent land position and has an enviable resource base, which can be developed into a new gold mine. Troy Resources has the financial capability to complete infill drilling, continue with greenfields exploration and the in-house skill set to build and operate a mine in Guyana, using its proven development and operational experience.

The directors and CEO unanimously recommend that shareholders accept the Troy offer in the absence of a superior proposal.

For additional information, and videos of both Azimuth's and Troy's assets, visit: www.azimuthresources.com.au

For more information:

Shareholders

Russell Clark
Chief Executive Officer
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Media

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Competent Person's Statement

Information that relates to Mineral Resources at the West Omai Gold Project is based on a resource estimate that has been audited by Mr Aaron Green, who is a full time employee of RungePincockMinarco Limited. Mr Green is a Member of the Australian Institute of Geoscientists (MAIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and as a Qualified Person as defined in NI 43-101. Mr Green has more than 5 years' experience in the field of Exploration Results and of resource estimation in general. Mr Green consents to the inclusion of the mineral resource estimate information in the form and context in which it appears.

For a description of Azimuth's data verification process, quality assurance and quality control measures, the effective date of the mineral resource estimates contained herein, details of the key assumptions, parameters and methods used to estimate the mineral resources set out in this report and the extent to which the estimate of mineral resources set out herein may be materially affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant issues, readers are directed to the technical report entitled "Technical Report – West Omai Gold Project, Guyana" dated March 18, 2013.

The information in this report that relates to exploration results is based on information compiled by Mr. Richard Monti who is a member of the Australasian Institute of Mining and Metallurgy. Mr. Monti is a Director of Azimuth Resources Ltd. Mr. Monti has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and a qualified person as defined in National Instrument 43-101. Mr. Monti consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking information, including statements regarding mineral resource estimates, the potential mineralisation and geological merits of the Hicks and Smarts Deposits and the plans, objectives or expectations of the Company with respect to the advancement of these projects and completion of programs and studies. Any statements that express or involve predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are forward-looking statements.

Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward-looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that Azimuth's title to its properties could be challenged; uncertainties related to general economic and financial conditions; and uncertainties related to fluctuations in Azimuth's share price. This list is not exhaustive of the factors that may affect any of Azimuth's forward-looking statements. Forward-looking statements are statements about the future and are inherently uncertain, and actual achievements of Azimuth or other future events or conditions may differ materially from those reflected in the forward-looking statements due to a variety of risks, uncertainties and other factors, including, without limitation, those referred to in the Company's Annual Information Form under the heading "Description of the Business - Risk Factors" and elsewhere.

Azimuth's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Azimuth believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include, but are not limited to public statements and stated goals, that there will be no material adverse change affecting the Company or its properties and such other assumptions as set out herein. Azimuth disclaims any intention or obligation to update or revise forward-looking statements if circumstances or management's beliefs, expectations or opinions should change, except as required by law. For the reasons set forth above, undue reliance should not be placed on forward-looking statements.



Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Azimuth Resources Limited

ABN

87 089 531 082

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

		Current Quarter (3 Months) \$A'000	Year to date (9 Months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	41	164
1.2	Payments for		
	(a) exploration and evaluation	(2,759)	(10,255)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(1,054)	(2,366)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	63	211
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	- Transaction costs	(125)	(125)
	Net Operating Cash Flows	(3,834)	(12,371)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	(150)	(818)
	(b) equity investments	-	-
	(c) other fixed assets	(70)	(575)
1.9	Proceeds from sale of:		
	(a) prospects	-	20
	(b) equity investments	-	-
	(c) other fixed assets	(1)	92
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	(221)	(1,281)
1.13	Total operating and investing cash flows (carried forward)	(4,055)	(13,652)

1.13	Total operating and investing cash flows (brought forward)	(4,055)	(13,652)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares/options	1,080	7,541
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	- Capital raising costs	-	(308)
	Net financing cash flows	1,080	7,233
	Net increase (decrease) in cash held	(2,975)	(6,419)
1.20	Cash at beginning of quarter/year to date	4,459	7,996
1.21	Exchange rate adjustments to item 1.20	11	(82)
1.22	Cash at end of quarter	1,495	1,495

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	134
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

The amount above includes all payments to Directors and where applicable also includes payments to companies associated with Richard Monti, Dean Felton, Michael Hunt, and Terence Sean Harvey. The payments relate to executive services and directors fees on commercial terms.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	3,500
4.2	Development (including capex of \$350k)	650
4.3	Production	-
4.4	Administration (including transaction fees of \$600k)	1,650
Total		5,800

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,420	1,883
5.2	Deposits at call	-	2,500
5.3	Bank overdraft	-	-
5.4	Other (provide details)		
	- Bank guarantees	75	75
Total: cash at end of quarter (item 1.22)		1,495	4,458

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A			
6.2	Interests in mining tenements acquired or increased	N/A			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security	Amount paid up per security
7.1 Preference*securities (description)				
7.2 Changes during quarter				
7.3 +Ordinary securities	430,626,680	430,626,880		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	6,000,000	6,000,000	18 cents	18 cents
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter				
7.7 Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
Unlisted ECOP Options	175,000	-	10 cents	13 Aug 2014
Unlisted ECOP Options	425,000	-	10 cents	30 May 2014
Unlisted ECOP Options	650,000	-	42 cents	30 May 2014
Unlisted Director Options	3,000,000	-	70 cents	30 Sep 2014
Unlisted ECOP Options	1,500,000	-	90 cents	30 Sep 2014
Unlisted ECOP Options	1,500,000	-	70 cents	30 Sep 2014
Unlisted ECOP Options	1,012,500	-	70 cents	17 Jan 2015
Unlisted ECOP Options	1,012,500	-	90 cents	17 Jan 2015
Unlisted Director Options	822,581	-	35 cents	2 Aug 2015
Unlisted Director Options	2,750,000	-	44.8 cents	27 Nov 2015
Unlisted ECOP Options	1,600,000	-	44.8 cents	27 Nov 2015
Unlisted ECOP Options	2,500,000	-	38 cents	22 Jan 2016
Unlisted ECOP Options	2,500,000	-	41 cents	22 Jan 2016
7.8 Issued during quarter	2,500,000	-	38 cents	22 Jan 2016
	2,500,000	-	41 cents	22 Jan 2016
7.9 Exercised during quarter	6,000,000	-	18 cents	31 Dec 2012
7.10 Expired during quarter	(400,000)	-	42 cents	30 May 2014
	(112,500)	-	70 cents	17 Jan 2015
	(112,500)	-	90 cents	17 Jan 2015
	(100,000)	-	44.8 cents	27 Nov 2015
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Joshua Ward

Joshua Ward

Date: 30 April 2013

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Table 1: Table of Significant Intersections

Hole ID	Azimuth	Dip	End of Hole Depth	UTM Zone 21 Northing	UTM Zone 21 Easting	Collar elevation	From	To	Width	Grade g/t Au
SDD039	215	-58	305.1	623018	269050	105	116	117	1	0.55
SDD040	35	-58	281.1	623031	269053	105	221	223	2	0.72
SDD041	35	-59	287	623161	269145	102	105	107	2	186
							129	130	1	0.44

Hole ID	Azimuth	Dip	End of Hole Depth	UTM Zone 21 Northing	UTM Zone 21 Easting	Collar elevation	From	To	Width	Grade g/t Au
LRC014	35	-54	103	620573	273336	59	32	33	1	0.41
LRC016	215	-55	115	620544	273313	67	12	15	3	0.47
LRC018	35	-55	115	620475	273386	62	19	21	2	2.7
LRC022	215	-54	90	620628	273209	61	31	32	1	5.83
							51	52	1	0.44
							56	57	1	0.41
LRC024	35	-56	121	620692	273021	66	35	36	1	0.66
							44	45	1	0.39
LRC025	215	-55	121	620375	273569	69	52	57	5	9.72
LRC026	215	-56	121	620319	273676	57	102	117	15	0.92

Hole ID	Azimuth	Dip	End of Hole Depth	UTM Zone 21 Northing	UTM Zone 21 Easting	Collar elevation	From	To	Width	Grade g/t Au
ICC001	0	0	20	635740	245316	101	0	5	5	2.23
ICC002	0	0	20	635736	245357	93	2	12	10	1.51
IRC001	0	-54	85	635709	245331	115	30	34	4	1.3
							77	78	1	0.79
IRC002	0	-55	115	635680	245335	127	50	55	5	1.53
IRC004	0	-56	61	635647	245104	113	15	18	3	3.55
IRC006	0	-55	85	635614	245114	90	48	53	5	2.73
IRC007	0	-54	55	635665	245180	55	23	34	11	1.12
IRC008	0	-55	82	635615	245194	82	55	56	1	0.42
							57	59	2	1.15
IRC009	0	-55	85	635712	245262	108	34	36	2	0.61
IRC010	0	-55	85	635682	245262	114	33	36	3	2.65

Corporate Information

Directors:

Michael Hunt

BA, LLB (Hons)
Non-Executive Chairman

Richard Monti

BSc (Hons), Grad Dip Applied
Finance & Investment, MAusIMM
Executive Director

Dean Felton

BBus, MBA
Non-Executive Director

Sean Harvey

BA (Hons), MA, LLB, MBA
Non-Executive Director

Chief Executive Officer:

Russell Clark

BSc (Hons), ARSM, Grad Dip
Applied Finance & Investment
MIMM, CE, MAusIMM, FAICD, JP

Company Secretary:

Joshua Ward

B.Com (UWA), C.A., Grad
Dip Applied Finance and
Investment

Registered & Principal Office:

510A Hay Street
SUBIACO WA 6008
Telephone: + 618 9381 2488
Facsimile: + 618 9388 3117

Postal Address:

P.O. Box 2030
SUBIACO
WA 6904

Home Stock Exchange:

Australian Securities
Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Secondary Stock Exchange:

Toronto Stock Exchange
The Exchange Tower
130 King Street
Toronto, ON M5X 1J2

Share Registry - Australia:

Computershare Investor Services Ltd
Level 2, 45 St Georges Terrace
PERTH WA 6000

Share Registry - Canada:

Computershare Investor Services Inc
3rd Floor, 510 Burrard Street
Vancouver BC V6C 3B9

Auditors:

HLB Mann Judd
Level 4, 130 Stirling Street
PERTH WA 6000
Telephone: +61 8 9227 7500
Facsimile: +61 8 9227 7533

Solicitors - Australia:

Steinepreis Paganin
Level 4, Next Building
16 Milligan Street
PERTH WA 6000

Solicitors - Canada:

Blake, Cassels & Graydon LLP
595 Burrard Street
P.O. Box 49314
Suite 2600, Three Bentall Centre
Vancouver BC V7X 1L3
Canada

Azimuth Resources Ltd is listed on the Australian Securities Exchange (ASX) and the Toronto Stock Exchange (TSX).

Stock code: AZH

Issued Capital (30 April 2013):

430,626,680 Ordinary Shares
15,822,581 Unlisted Options

