



TROY RESOURCES LIMITED

ABN: 33 006 243 750

5 July 2013

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

TAKEOVER BID BY TROY RESOURCES LIMITED FOR AZIMUTH RESOURCES LIMITED – NOTICE OF STATUS OF DEFEATING CONDITIONS

We refer to Troy Resources Limited's off-market takeover bid for all of the fully paid ordinary shares in Azimuth Resources Limited (**Offer**).

Attached, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth), is a notice under 630(3) in relation to the status of defeating conditions.

The Offer is scheduled to close at 7.00pm (Sydney time) / 5.00am (Toronto time) on 12 July 2013 (unless extended).

Yours faithfully

Stacey Apostolou
Company Secretary

TROY RESOURCES LIMITED (ABN 33 006 243 750)

NOTICE UNDER SECTION 630(3) OF THE CORPORATIONS ACT 2001 (CTH)

**To: Azimuth Resources Limited ABN 87 089 531 082 (Azimuth)
ASX Limited**

This is a notice given by Troy Resources Limited ABN 33 006 243 750 (**Troy**) in relation to the offers dated 13 May 2013 contained in the bidder's statement dated 9 May 2013 as supplemented by a supplementary bidder's statement dated 24 May 2013 and varied by notices of variation dated 7 June 2013 and 21 June 2013 (**Bidder's Statement**) for all of the fully paid ordinary shares in Azimuth (**Offer**).

In accordance with section 630(3) of the Corporations Act 2001 (Cth) (**Act**), Troy gives notice that:

1. by notice dated 2 July 2013, it has declared the Offer free from all of the conditions set out in section 14.9 of the Bidder's Statement; and
2. as at the close of business on 4 July 2013, its voting power in Azimuth was 82.86%.

Dated: 5 July 2013

A handwritten signature in black ink, appearing to read 'Paul Benson', with a horizontal line underneath it.

**Paul Benson
Managing Director
For and on behalf of Troy Resources Limited**