



**ASX ANNOUNCEMENT**

**22 OCTOBER 2013**

**CONSULTING AGREEMENT WITH FORMER MANAGING DIRECTOR AND CEO**

In accordance with ASX Listing Rule 3.16.4 the Board of Arc Exploration Limited (ASX: ARX) confirms that the Company has entered into a Consulting Agreement with the former Managing Director Mr. John Carlile.

The Consulting Agreement is for a term of 4 months to coincide with the initial transition period of Dr. Jeffrey Malaihollo who was appointed as the new Managing Director and CEO on 1 October 2013.

Pursuant to the Consulting Agreement Mr. Carlile will continue to be based in Jakarta and will provide services to the Company for 10 days per month at a rate of \$1,250 per day.

For further information please contact:

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**Company Secretary**

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