



KordaMentha

27 March 2013

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

**Arafura Pearls Holdings Limited (Subject to Deed of Company Arrangement)  
ACN 092 266 067 (“the Company”)**

We refer to our appointment as Deed Administrators of the Company pursuant to the Deed of Company Arrangement dated 12 March 2012 and to our previous announcement dated 10 August 2012.

**Notice of Financial Reporting Relief for the 2012 Financial Year**

We advise that on 4 March 2013 an application was lodged with the Australian Securities and Investments Commission (“ASIC”) seeking an extension of the relief previously granted by ASIC on 10 August 2012 from the Company’s financial reporting obligations under Part 2M.3 of the *Corporations Act 2001* (“the Act”). Pursuant to our application, ASIC has advised that it has granted an extension until no later than 30 June 2013.

In our opinion, compliance with the disclosure and reporting obligations of Part 2M.3 of the Act would impose an unreasonable burden on the Company and the Company’s creditors as contemplated by Section 342(1)(c) of the Act.

Should you have any queries please contact Mr Alex Hawke or Ms Fiona Panagis on (08) 8212 6322.

Yours faithfully

C R POWELL / S J DUNCAN  
Deed Administrators

Corporate Recovery Services  
Turnaround & Restructuring Services  
Real Estate Advisory  
Forensics

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Standards Legislation

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