



ALEATOR ENERGY

— L I M I T E D —

ASX / Media Release:

31 October 2013

US FUND INVESTS IN ALEATOR ENERGY BRR WEBCAST AND INTERVIEW TRANSCRIPT

Aleator Energy Limited (ASX: **AWD**) ("**Aleator**" or "**the Company**") is pleased to provide an opportunity for investors to hear an interview by the Company's Executive Director Mr Mark Rowbottam, regarding the recent \$500,000 convertible, redeemable and secured loan. The interview with Mr Rowbottam was recorded by BRR Media and can be accessed through the following link.

Access this webcast at www.brrmedia.com/event/117936

A full transcript of the interview is attached.

Access to other AWD webcasts can be found at www.brrmedia.com/asx/AWD

Ends.

For further information please contact:

Mr Wal Muir
CEO - Aleator Energy Ltd
Email: wal@aleatorenergy.com.au
Mobile : 0413 052 327

Mr Mark Rowbottam
Executive Director - Aleator Energy Ltd
Email: mark@aleatorenergy.com.au
Mobile : 0411 886 084

Technical information contained in this announcement was approved by Wal Muir, who has had more than 33 years experience in the practice of petroleum exploration. Wal Muir consents to the inclusion in this announcement of the information in the form and context in which it appears.

ABOUT ALEATOR ENERGY

Aleator Energy Limited is an active explorer for oil and gas with international operations based in Ukraine and the United States. The Company also retains mineral royalties in Australia.

The Povorotnoye Gas and Condensate Field in the Autonomous Region of Crimea, Ukraine, is part of the very attractive East European oil and gas rich sector. The project is located in the prolific "Foredeep" sector of the Azov Kuban Basin which straddles the highly productive gas and oil fields of the most western oil region in Russia and the eastern Crimean peninsula. OGIP (mean) of 132 BCF is currently calculated for the field.

The Golden Eagle Gas Field in Grand County Utah, USA, is located in the northern part of the Paradox Basin and contains a look-alike structure to the nearby Lisbon oil and gas field which has produced over 50 million of barrels of oil and 750BCF of gas. Golden Eagle has an estimated (P50) Discovered Gas Initially in Place (GIIP), of over 80 Billion Cubic Feet.

Address: Unit 18/40 St Quentin Ave, Claremont WA. **Postal:** PO Box 216, Claremont WA 6910. **ABN:** 39 063 074 635

Phone: +61 (0)8 9385 0700. **Fax:** +61 (0)8 9385 4400. **Website:** www.aleatorenergy.com.au

Mark Rowbottam, Executive Director at Aleator Energy Ltd providing an update on the status of various funding facilities being progressed to allow the Company to drill its Povorotnoye 105 well.

BRR Today on BRR Media I'm speaking with Mr. Mark Rowbottam the Executive Director of Aleator Energy. Mark, thank you very much for your time today.

MR Nice to be with you Stacey.

BRR Mark, the Company has come out of a trading halt to announce a \$500,000 convertible loan has been secured which will allow Aleator to complete the current financing program requirements. Mark, can you tell listeners more about the terms of the deal?

MR The listeners can download the announcement for the full material terms, however the key terms are:

- A loan Value of AU\$500,000.
- The Company may repay the loan, without any penalty, at any time prior to seventy days from the date of receipt,
- We are paying an establishment fee of AU\$75,000 which will be paid in shares at an issue price of 20% discount to the lowest average price of the Company's shares over the last five trading days prior to receiving the funds.
- The loan is convertible at any time following our annual general meeting [*subject to shareholder approval*] at a conversion price which will be the lower of 0.9 of a cent, 80% of the lowest VWAP in the ten trading days prior to the Conversion Date. However, the conversion price also has a collar on it, so that it can't be converted at a price of less than 0.5 of a cent within that seventy days.
- The loan is also to be secured against the assets of Aleator, but excluding Crimea Energy because that needs to be kept available for the Gres financing arrangements.

Importantly, this loan allows us to complete the 5 million Euro loan, and from that we intend to pay back the \$500,000 short term loan, prior to the AGM.

BRR Now, this loan will trigger Aleator to access the five million Euro finance facility, how will these funds be used to develop your Povorotnoye project?

MR This will allow us to sign the drill rig contract and commence mobilization of the rig, it will also allow us to sign the other various service contracts and importantly, to complete the US twenty million dollar facility with Gres Holdings.

BRR And also in early October, you announced that GRES had confirmed the securing of a Bank Guarantee in order to advance the 20 million US Dollar financing facility. What is the status of this?

MR They're ready to go and they are really now waiting for us to get back to the condition precedent of having one and a half million dollar of net cash available in our bank account.

BRR And finally Mark, what additional growth opportunities is Aleator currently considering?

MR Well once the financing has been completed, the company will be in a position to complete the well, but we are also looking at other opportunities in Ukraine. We have identified a number of projects of interest, but it's very early days and we're really cognizant of maintaining our focus on the drill program at this current time.

BRR Excellent Mark, thank you very much for you time and the update today.

MR Thank you Stacey

BRR And as always listeners, if you had any questions at all for Mark, please email us on brr@brrmedia.com.