



ABN 32 009 220 053

20th February 2013

ASX RELEASE

ATP

Indonesian Tax Refund and Interest Received

Atlas is very pleased to announce that the Indonesian 2007 tax refund and accrued interest referred to in our announcement dated 29th January 2013 was received yesterday. The amount received by Atlas's Indonesian subsidiary, PT Cendana Indopearls was IDR 23,292,124,445 (approximately \$AUD2.3M).

This substantial tax refund has had a major positive effect on the company's balance sheet and will further enhance our marketing strategies for 2013 by improving the timing of sales events.

Yours faithfully

Stephen Birkbeck
Executive Chairman & CEO
Atlas Pearls and Perfumes Ltd

About Atlas

Atlas Pearls and Perfumes Ltd ("Atlas", ASX:ATP) is an Australian based pearling and perfume business established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of "nature's most precious gift", the South Sea pearl, specialising in highly sought after white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago including Bali, Flores, Alor and Papua. Atlas is a fully integrated pearling business with its own high quality grading and loose pearl distribution business, a jewellery manufacturing capability and sales direct to customers through wholesale partners and via its retail outlets. In 2012 the Company expanded its operations into Perfumes and is currently developing a range of propriety products which include pearl powder (cosmetics and nutraceuticals), pearl proteins (cosmetics), pearl volatiles and fire tree (perfumes) for supply into the global luxury supply chain