

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BIONICHE LIFE SCIENCES INC.
ABN	58 802 789 087

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory David Gubitza
Date of last notice	October 1, 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gregory Gubitza
Date of change	November 15, 2013
No. of securities held prior to change	<u>Direct</u> BNCAM – 1,639 Unlisted Common Shares <u>Indirect</u> BNCAM – CIBC Brokerage Account - 10,000 Unlisted Common Shares BNCAM – CIBC Woody Gundy Brokerage Account (joint with wife) – 622,555 Unlisted Common Shares BNCAM – Grosvenor Ventures Inc. – 86,200 Unlisted Common Shares BNCAM – Grosvenor Ventures Inc. – 43,100 Unlisted Warrants exercisable at CDN \$0.40 expiring September 26, 2015

+ See chapter 19 for defined terms.

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Class	BNCAM – Unlisted Common Shares
Number acquired	N/A
Number disposed	BNCAM Unlisted Common Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	140,000 x CDN \$0.34 = \$47,600 CDN 335,000 x CDN \$0.345 = \$115,575 CDN
No. of securities held after change	<p><u>Direct</u> BNCAM – 1,639 Unlisted Common Shares</p> <p><u>Indirect</u> BNCAM – CIBC Brokerage Account - 10,000 Unlisted Common Shares</p> <p>BNCAM – CIBC Woody Gundy Brokerage Account (joint with wife) – 147,555 Unlisted Common Shares</p> <p>BNCAM – Grosvenor Ventures Inc. – 86,200 Unlisted Common Shares</p> <p>BNCAK – Grosvenor Ventures Inc. – 43,100 Unlisted Warrants exercisable at CDN \$0.40 expiring September 26, 2015</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	BNCAM – shares sold in the market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.