

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BIONICHE LIFE SCIENCES INC.
ABN	58 802 789 087

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme McRae
Date of last notice	April 2, 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Company Share contribution to Employee Sunlife RRSP account for the month of April. Contributions are made monthly to the Sunlife account at the beginning of the month following in which they were earned.
Date of change	May 2, 2013

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>Direct</u></p> <p>BNCAM - 225,091 Unlisted Common Shares</p> <p>BNCAI - 162,500 Options exercisable at CDN \$0.44 expiring on November 12, 2014</p> <p>BNCAI - 51,719 Options exercisable at CDN \$1.46 expiring on January 27, 2016</p> <p>BNCAI - 150,000 Options exercisable at CDN \$0.35 expiring on January 2, 2018</p> <p><u>Indirect</u></p> <p>BNCAM - National Bank Financial - 2,500 Unlisted Common Shares</p> <p>BNCAM - Sunlife - RRSP account - 242,148 Unlisted Common Shares</p> <p>BNCAM - Renaissance (London) Investments Inc. - Family Company - 7,550,752 Unlisted Common Shares</p>
<p>Class</p>	<p>BNCAM - Unlisted Common Shares</p>
<p>Number acquired</p>	<p>8,241</p>
<p>Number disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>8,241 x \$0.25 = CDN \$2,060.25</p>

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<p>No. of securities held after change</p>	<p><u>Direct</u></p> <p>BNCAM - 225,091 Unlisted Common Shares</p> <p>BNCAM - 162,500 Options exercisable at CDN \$0.44 expiring on November 12, 2014</p> <p>BNCAM - 51,719 Options exercisable at CDN \$1.46 expiring on January 27, 2016</p> <p>BNCAM - 150,000 Options exercisable at CDN \$0.35 expiring on January 2, 2018</p> <p><u>Indirect</u></p> <p>BNCAM - National Bank Financial - 2,500 Unlisted Common Shares</p> <p>BNCAM - Sunlife - RRSP account - 250,389 Unlisted Common Shares</p> <p>BNCAM - Renaissance (London) Investments Inc. - Family Company - 7,550,752 Unlisted Common Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Company Share contribution to Employee Sunlife RRSP account for the month of April. Contributions are made monthly to the Sunlife account.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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