



24 January 2013

Manager of Company Announcements
Australian Securities Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

By E-Lodgement

Restricted securities to be released from ASX escrow

Pursuant to ASX Listing Rule 3.10A, Black Mountain Resources Limited advises that 21,000,000 fully paid ordinary shares and 21,000,000 performance shares are scheduled to be released from escrow on 6 February 2013 in accordance with the ASX Listing Rules.

The Company notes that these securities remain subject to trading lock-in provisions until July 2013 as part of the Company's listing on AIM.

For and on behalf of the board

Peter Landau
Executive Director

For further information please visit www.blackmountainresources.com.au or contact:

Black Mountain Resources Limited

Shannon Robinson
Executive Director | Corporate Relations
E: shannon@blackmountainresources.com.au
T: +61 (8) 9488 5220

Media (Australia)

PPR
David Tasker
T: +61 (8) 9388 0944

Nominated Advisor (UK)

RFC Ambrian Limited
Stuart Laing
T: +61 (8) 9480 2500

Black Mountain Resources Limited

Eva Bezruchko
Investor Relations
E: eva@blackmountainresources.com.au
T: +44 (0) 207 025 7040

Media (UK)

St Brides Media & Finance Limited
Elisabeth Cowell
T: +44 (0) 20 7236 1177

Broker (UK)

Xcap Securities
Jon Belliss
T: +44 (0) 20 32162630

About Black Mountain Resources Limited

Black Mountain Resources Limited is a dual listed (ASX | AIM: BMZ) silver and gold focused development company focussed on the advancement of three highly prospective previously operating assets located in two of the world's most developed and proven silver and gold mining regions of Idaho and Montana, USA.

The Company holds a 70% interest in the New Departure Silver Project, the Conjecture Silver Project and the Tabor Gold and Silver Project which are under 45 year leases from Chester Mining Company, Lucky Friday Extension Mining Company and Brush Prairie Minerals respectively. Black Mountain plans to implement low cost production and development programmes across all three assets, targeting first production from New Departure and Conjecture by Q1|Q2 2013. It is also implementing exploration programmes to capitalise on the exploration upside potential apparent across its portfolio.

Black Mountain Resources Limited was incorporated on 29 October 2010 and is listed on the Australian Securities Exchange and London's AIM Market (BMZ).