

BANNERMAN BOARD CHANGES

Bannerman Resources Limited (ASX: BMN, TSX: BAN, NSX: BMN) ("**Bannerman**" or "**the Company**") advises that Mr Geoff Stanley retires from the Bannerman Board following 5 years service as a Non-Executive Director since May 2008. The Board sincerley thanks Mr Stanley for his significant contribution to the company, which included leading the Board from May 2008 to May 2010. The further reduction in the size of the Board reflects the Company's ongoing efforts to conserve cash in the current adverse uranium and capital market conditions.

For further information please contact:

Ronnie Beevor

Chairman
Perth, Western Australia
Tel: +61 (0)8 9381 1436
admin@bannermanresources.com.au

Len Jubber

Chief Executive Officer
Perth, Western Australia
Tel: +61 (0)8 9381 1436
admin@bannermanresources.com.au

About Bannerman - *Bannerman Resources Limited is an exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and to the west of Paladin Energy's Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the development of a large open pit uranium operation at Etango. More information is available on Bannerman's website at www.bannermanresources.com.*