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# **BROCKMAN**

## **BROCKMAN MINING LIMITED**

**布萊克萬礦業有限公司\***

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**

**(ASX Stock Code: BCK)**

### **MEMORANDUM OF UNDERSTANDING FOR POTENTIAL INVESTMENT IN INFRASTRUCTURE PROJECT**

The Board of Brockman Mining Limited is pleased to announce that it has entered into a Memorandum of Understanding (“MOU”) with the Tianjin Port (Group) Co., Ltd. (“TPG”) to explore the opportunity for a potential strategic investment by TPG in the Infrastructure Project.

The Board of Brockman Mining Limited is pleased to announce that it has entered into a Non-Binding MOU with TPG to explore the opportunity for a potential strategic investment by TPG in the Infrastructure Project (as described below). The MOU has also set out the framework for both parties to co-operate and carry out studies on the construction, operation and technical support of the Infrastructure Project. A working group consisting of members from both parties will be established in this regard.

#### **INFRASTRUCTURE PROJECT**

The Infrastructure Project relates to the mining, rail and port infrastructure for the Marillana Project. It includes Brockman’s interest in the NWI development of a 50 Mtpa marine port facility including unloading, stockpiling and ship loading facilities in South West Creek, Port Hedland, Western Australia (Figure 1) and the necessary rail infrastructure facilities which supports the infrastructure requirement for the Marillana Project.

\* *For identification purpose only*

The NWI is an established joint venture company which includes Brockman Australia; Atlas Iron Limited and FerrAus Limited. NWI has been granted a 50 Mtpa allocation by the Western Australian State Government to develop two berths and associated stockyards in Port Hedland. It has completed detailed engineering studies and has been granted all Native Title and environmental approvals. It is currently in advanced negotiations with the Port Hedland Port Authority to finalise its Port Lease.

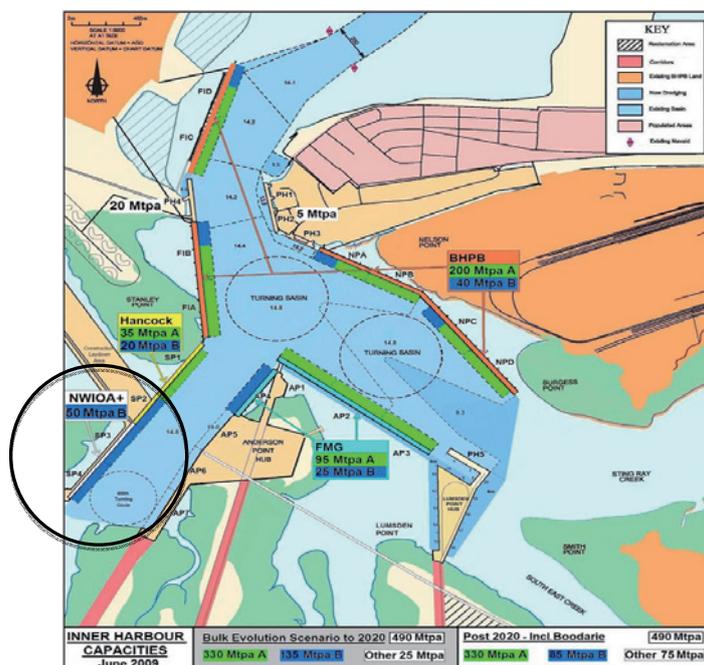


Figure 1: Port Hedland Port — Inner Harbour

Brockman’s Chairman Mr. Kwai Sze Hoi commented: “I am very pleased to be able to announce the signing of this MOU with TPG. This is another critical step towards defining and commercialising the infrastructure solution for our Marillana Project which will support either alternatives being the East Pilbara integrated rail and port Pre-feasibility Study or our Access Proposal to the TPI railway.”

## ABOUT TPG

TPG is 100% owned by the Tianjin State-owned Assets Supervision Administration Commission.

TPG has total assets over RMB100 billion and is the main operator of the Tianjin Port. The Tianjin Port is the largest port in Northern China (in terms of port capacity, ranked fourth worldwide) and the main maritime gateway to Beijing.

**The proposed transaction disclosed herein may or may not proceed. Shareholders and public investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the board of directors of  
**Brockman Mining Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 29 May 2013

*As at the date of this announcement, the board of directors of the Company comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman), Mr. Warren Talbot Beckwith and Mr. Ross Stewart Norgard as non-executive directors; Mr. Luk Kin Peter Joseph (Chief Executive Officer) and Mr. Chan Kam Kwan, Jason (Company Secretary) as executive directors; and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart, Mr. Yip Kwok Cheung, Danny and Mr. David Michael Spratt as independent non-executive directors.*

## **DEFINITIONS**

Access Proposal	the proposal to gain access to the part of the rail infrastructure owned by TPI, as announced by the Company dated 15 May 2013
Brockman or Company	Brockman Mining Limited
Brockman Australia	Brockman Mining Australia Pty Limited, a wholly-owned subsidiary of the Company
Marillana Project	The iron ore mining project located in the East Pilbara of Western Australia undertaken by Brockman Australia
MOU	a non-legally binding Memorandum of Understanding entered into by the Company and the Tianjin Port (Group) Co., Ltd.
Mtpa	Million tonnes per annum
NWI	North West Infrastructure
TPG	The Tianjin Port (Group) Co., Ltd.
TPI	The Pilbara Infrastructure Pty Ltd, a subsidiary of Fortescue Metals Group

## **FURTHER INFORMATION**

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