

8 August 2013

Ms Fiona Murphy
Principal Adviser, Listings (Perth)
ASX Compliance Pty Limited
GPO Box D187
Perth
WA 6840

Dear Fiona

RECEIPT OF NOTICE UNDER SECTION 249D & 203D CORPORATIONS ACT – REQUISITION OF SHAREHOLDERS' MEETING

Bass Metals Ltd (ASX:BSM) (**Company**) advises that it is now in receipt of a request under section 249D & 203D of the *Corporations Act 2001* (Cth) (**Corporations Act**), from Metals Finance Limited (ASX:MFC). This follows an initial invalid request from MFC announced to ASX on 9 July 2013, requisitioning a shareholders' meeting to consider the removal of three of the Company's four Directors, Mr Michael Rosenstreich (Managing Director), Mr Craig McGown (Non-executive Chairman) and Mr Barry Sullivan (Non-executive Director) and the appointment of two new Directors (Mr Gavin Solomon and Mr Richard Anthon).

The Directors of the Company have determined that the requisition notice now complies with the requirements of the Company's constitution and the Corporations Act relating to the removal of Directors and therefore the requisition notice is valid for the purposes of convening a meeting of shareholders under section 249D & 203D of the Corporations Act.

The Company will provide further information regarding the time and place of the general meeting to consider the above proposed resolutions once these details have been finalised and a formal notice of meeting has been prepared.

Yours sincerely,



Pierre Malherbe
Company Secretary