



16 September 2013

“MUMBWA” LICENCE RENEWAL GRANTED

KEY POINTS

- **Mumbwa large-scale prospecting licence (8589-HQ-LPL) hosting the Kitumba deposit has been successfully renewed for 7th year.**
- **The Company intends to lodge a mining licence application following an update of the PFS study.**

Blackthorn Resources Limited (ASX: BTR) (“the Company”) is pleased to announce the renewal of the Mumbwa large-scale prospecting licence 8589-HQ-LPL, which hosts the Company’s flag ship Kitumba deposit.

Mumbwa Licence

The Mumbwa licence was first granted on 14 November 2007. Zambian legislation allows for a licence to be renewed twice for a total of six years (in this case expiring November 2013). However, a prospecting licence may also be renewed for a final 1-year term with approval from the Director of the Zambian Geological Survey Department. After the 7th year the licence must be converted to a mining licence.

The Mumbwa licence has now been granted a 7th year expiring in November 2014.

The Company holds over 1000 km² of exploration ground in Central Zambia (Figure 1).

Mining Right Application

The Company intends to apply for conversion of the Mumbwa prospecting licence to a mining licence in the second quarter of 2014, following an update of the recently completed Prefeasibility Study (PFS).

Managing Director’s Comments

“We are very pleased that the Mumbwa licence has been successfully renewed for a 7th year. Security of tenure is absolutely critical for any exploration and mining company and this renewal is an important step in the process along the “Path to Production”. The Company enjoys a positive reputation with the Zambian Government and we look forward to submitting a mining licence application in due course.”

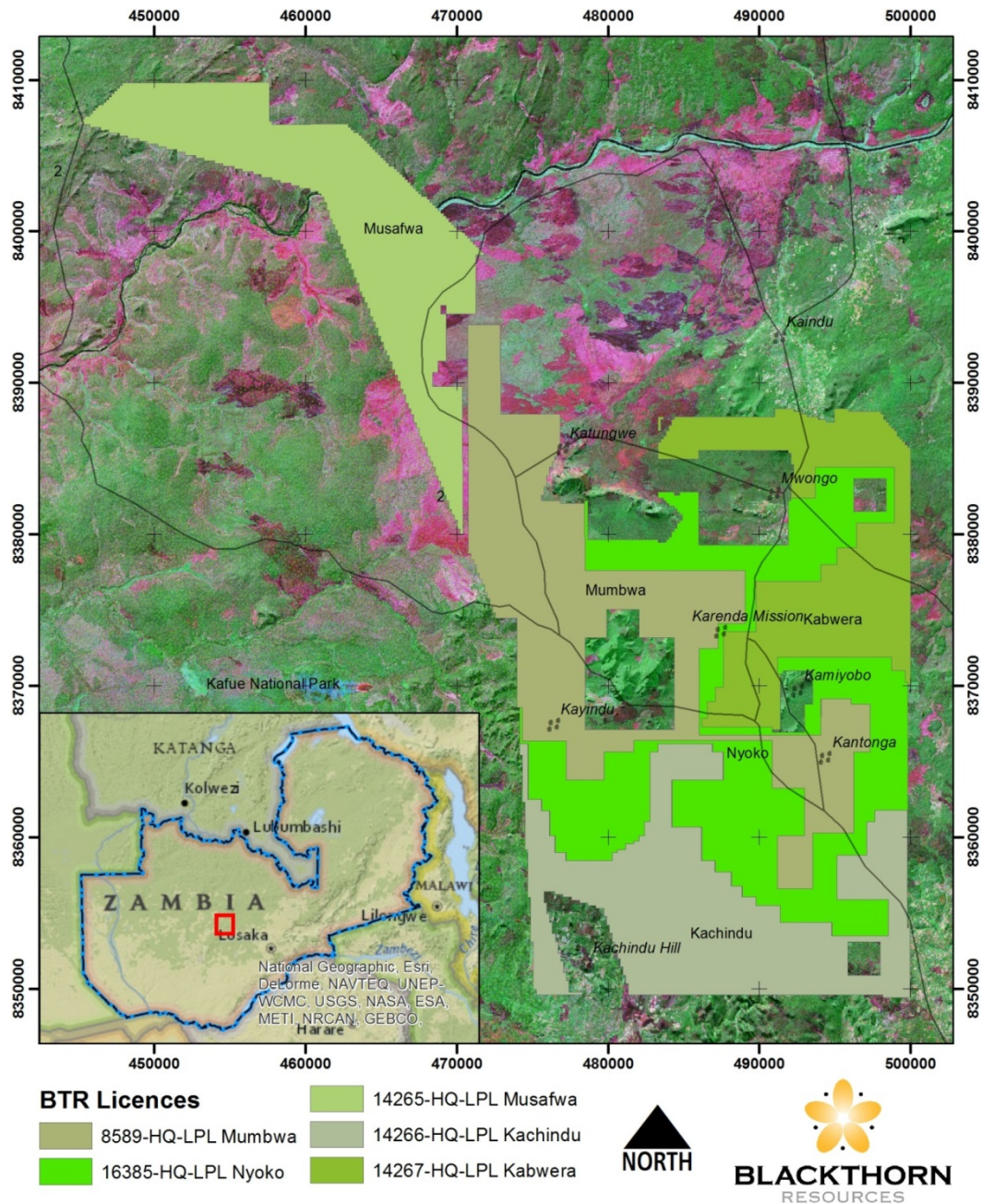


Figure 1. Blackthorn Resources' exploration tenure

Should you require further information please contact:

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