



16 September 2013

## **“MUMBWA” LICENCE RENEWAL GRANTED**

### **KEY POINTS**

- **Mumbwa large-scale prospecting licence (8589-HQ-LPL) hosting the Kitumba deposit has been successfully renewed for 7<sup>th</sup> year.**
- **The Company intends to lodge a mining licence application following an update of the PFS study.**

Blackthorn Resources Limited (ASX: BTR) (“the Company”) is pleased to announce the renewal of the Mumbwa large-scale prospecting licence 8589-HQ-LPL, which hosts the Company’s flag ship Kitumba deposit.

### **Mumbwa Licence**

The Mumbwa licence was first granted on 14 November 2007. Zambian legislation allows for a licence to be renewed twice for a total of six years (in this case expiring November 2013). However, a prospecting licence may also be renewed for a final 1-year term with approval from the Director of the Zambian Geological Survey Department. After the 7<sup>th</sup> year the licence must be converted to a mining licence.

The Mumbwa licence has now been granted a 7<sup>th</sup> year expiring in November 2014.

The Company holds over 1000 km<sup>2</sup> of exploration ground in Central Zambia (Figure 1).

### **Mining Right Application**

The Company intends to apply for conversion of the Mumbwa prospecting licence to a mining licence in the second quarter of 2014, following an update of the recently completed Prefeasibility Study (PFS).

### **Managing Director’s Comments**

*“We are very pleased that the Mumbwa licence has been successfully renewed for a 7<sup>th</sup> year. Security of tenure is absolutely critical for any exploration and mining company and this renewal is an important step in the process along the “Path to Production”. The Company enjoys a positive reputation with the Zambian Government and we look forward to submitting a mining licence application in due course.”*

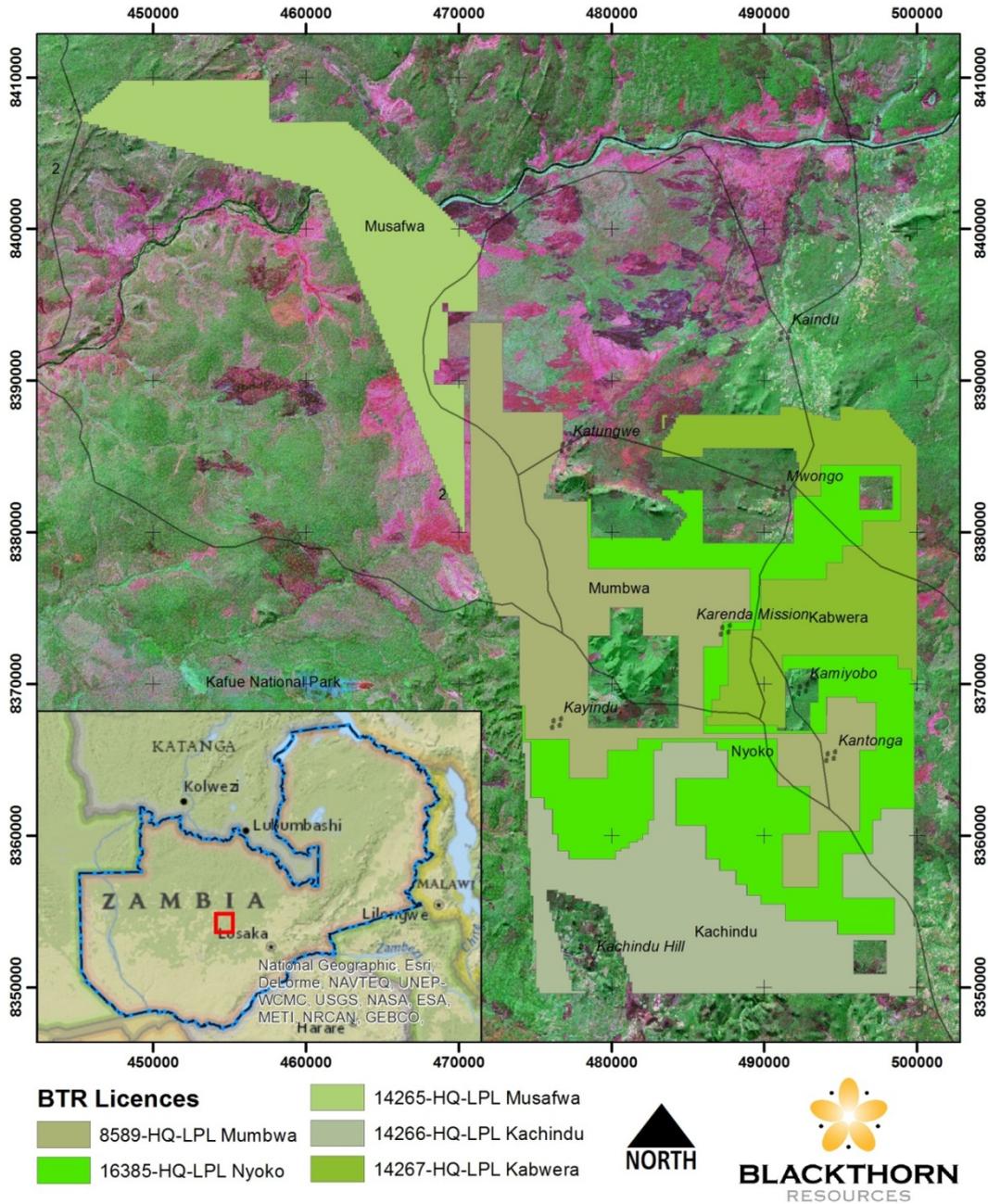


Figure 1. Blackthorn Resources Zambian exploration tenure

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