

25 November 2013

APPOINTMENTS TO THE BOARD OF LINC ENERGY

- **Mr Lim Ah Doo and Mr Koh Ban Heng appointed as additional non-executive independent Directors**

Linc Energy Ltd (ASX: LNC) (OTCQX: LNCGY) ("the Company") is pleased to announce the appointment of Mr Lim Ah Doo and Mr Koh Ban Heng as additional non-executive independent Directors. As previously advised, Mr Lim and Mr Koh will seek election as Directors at the Company's Annual General Meeting on 28 November 2013.

Mr Lim Ah Doo

Mr. Lim is an independent director and chairman of the audit committees of Sembcorp Marine Ltd, GP Industries Limited and ARA-CWT Trust Management (Cache) Limited, (the abovementioned entities are listed on the SGX-ST). He is also an independent director of SM Investments Corporation (a company listed on the Philippine Stock Exchange), an independent director, member of the audit committee and chairman of the nominating committee of Sateri Holdings Limited (a company listed on the Hong Kong Stock Exchange), and an independent director, chairman of the audit committee and member of the remuneration committee of U Mobile Sdn Berhad.

Mr. Lim brings with him vast experience and wide knowledge as a former senior banker and corporate executive. He held several key positions in Morgan Grenfell during his 18-year banking career with Morgan Grenfell (Asia) Limited ("MGAL") from 1977 to 1995 including his appointment as its Chairman and Managing Director in 1993, a position which he held until he left MGAL in 1995. From 2003 to 2008, he was the president and subsequently non-executive vice chairman of RGE Pte. Ltd., formerly known as RGM International Pte. Ltd., a leading global resource-based group. Mr. Lim was formerly an independent commissioner and chairman of the audit committee of PT Indosat Tbk, a leading listed Indonesian telecommunications group. Mr. Lim previously held directorships in EDB Investments Pte. Ltd., PST Management Pte. Ltd. and Chemoil Energy Limited. He also represented RGE Pte. Ltd. as a council member of the Singapore-Shandong Business Council and Singapore-Jiangsu Co-operation Council, and served as chairman of EDBV Management Pte. Ltd. from 2005 to 2006 and the Singapore Investment Banking Association in 1994 (as representative of Morgan Grenfell (Asia) Limited).

Mr. Lim holds an honours degree in engineering from the Queen Mary College, University of London and a Master in Business Administration degree from the Cranfield Institute of Technology.

Mr Koh Ban Heng

Mr. Koh started his career in the oil industry in 1972 with the then Mobil Oil Singapore as an operations engineer. In 1974, he joined Singapore Petroleum Company Limited where he held various positions throughout the years. Mr. Koh was appointed as the Chief Executive Officer and Executive Director of Singapore Petroleum Company Limited in 2003, and subsequently appointed Chief Executive Officer and Managing Director in March 2009. He retired as Chief Executive Officer and Managing Director on 30 June 2011 and was then appointed as Senior Advisor from 1 July 2011. Mr Koh's experience spans aspects such as refining operations and planning, marketing, distribution and terminalling, supply and trading, oil and gas exploration and production, including the development and establishment of new businesses. Mr. Koh currently holds directorships in Singapore Petroleum Venture Private Limited and Singapore Refining Company Private Limited. Mr. Koh is also an independent director of Keppel Infrastructure Holding Pte. Ltd., a fully owned subsidiary of Keppel Corporation Limited which is listed on the SGX-ST, and an independent director of Tipco Asphalt PLC, a listed company in Thailand. Mr. Koh is a director on the school boards of Chung Cheng High School Main, Chung Cheng High School Yishun and Nanyang Junior College. He also serves as the Chairman of the Asean Council on Petroleum for Singapore, as appointed by Keppel Corporation Limited which is a member of the Asean Council on Petroleum.

Mr. Koh graduated from the then University of Singapore with a Bachelor of Sciences degree in 1972 and obtained a post-graduate diploma in Business Administration from the then University of Singapore in 1978.

Company Profile

Linc Energy is focused on both conventional and unconventional oil and gas production. The Company owns a diverse and world-class commodity portfolio that includes oil, gas, shale oil and coal.

Conventional oil and gas is focused onshore USA (Alaska, Texas, Louisiana and Wyoming) with current production expected to grow significantly from the Company's existing reserves.

Unconventional oil and gas is focused on our world leading capability in Underground Coal Gasification ("UCG"), the process of converting coal into a valuable synthetic gas in situ. Linc Energy has constructed and commissioned the world's only UCG to GTL ("Gas-to-Liquids") demonstration facility. The Company also owns and operates the world's only commercial UCG operation in Uzbekistan, which supplies syngas to a nearby power station.

Linc Energy is listed on the ASX (Australia) and the OTCQX (USA).