

**CLEAN ENERGY DIVISION**

ASX Code: LNC  
OTCQX Code: LNCGY

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**LINC ENERGY'S WYOMING UCG (G6) PROJECT MOVES FORWARD**

- **Linc Energy achieves major milestone in Wyoming Research and Development License Application process for Powder River Basin**

Linc Energy Ltd (ASX: LNC) (OTCQX: LNCGY) is pleased to announce that it has received official notification from the Wyoming Department of Environmental Quality (WDEQ) that the Underground Coal Gasification (UCG) demonstration project Research and Development License Application (License Application) is complete and ready for public notice. This is a major milestone which, pending the outcome of the public notice period, will permit the demonstration of Linc Energy's world leading UCG technology at Wyoming's Powder River Basin (PRB), one of the richest coal resources in the world.

Linc Energy Chief Executive Officer, Peter Bond, said, "Achieving this milestone advances Linc Energy's plan to demonstrate to stakeholders, investors and commercial partners, both in North America and internationally, the viability of UCG technology in the USA and supports Linc Energy's expanding global push for Clean Energy UCG commercialization initiatives."

"The commercial opportunities for UCG in Wyoming upon which Linc Energy is currently focusing are based around CO<sub>2</sub> oil enhanced recovery for which UCG potentially adds a new dimension in both more oil recovered and at a lower cost per barrel of production."

"This important affirmation of Linc Energy's UCG technology by the WDEQ, which has taken around 3 years to achieve to this point in Wyoming, comes only weeks after the release of the Queensland Government's Independent Scientific Panel (ISP) report on Underground Coal Gasification Pilot Trials where again independent recognition was given to the robustness of Linc Energy's world leading and cutting edge technology, its approach to site selection, design, engineering, construction and operation of UCG gasifier panels," said Adam Bond, Linc Energy President, Clean Energy.

"It is important to note that the detailed work undertaken by the WDEQ in determining the completeness of this License Application is arguably one of the most thorough and rigorous assessments of Linc Energy's UCG technology and process including Linc Energy's decommissioning methodology. Through the release of Linc Energy's License Application into the public domain, the WDEQ is acknowledging that Linc Energy's approach to decommissioning meets the high standards necessary to mitigate against the risk of environmental harm. This is an enormous step forward for the UCG industry as a whole and the quality and depth of technical prowess and capability for which Linc Energy is known."

Following the notification of completeness by the WDEQ, Linc Energy will begin the 30 day public notice period followed by a 30 day public comment period.

Linc Energy will update the market as the process continues towards the potential commencement of what will become Linc Energy's G6 UCG Wyoming operation.

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CO<sub>2</sub> Huff N Puff



Gasifier 6 Site Characterisation Drilling

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Linc Energy Wyoming

## Background

Linc Energy is a significant holder of State owned coal leases in the PRB, controlling approximately 184,210 acres (287 sq. miles or 745 sq. km) of coal within the Wyoming PRB. In addition to Linc Energy's original GasTech lease acquisitions in 2009 and 2010, the company acquired an additional 17,280 acres of coal leases from the State of Wyoming in 2011. This additional acreage is situated near Linc Energy's Glenrock, Wyoming oil and gas operations advancing the Company's business strategy of utilizing the CO<sub>2</sub> produced from UCG operations for Enhanced Oil Recovery (EOR) projects.

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## Company Profile

Linc Energy is focused on both conventional and unconventional oil and gas production. The Company owns a diverse and world-class commodity portfolio that includes oil, gas, shale and coal.

Conventional oil and gas is focused onshore USA (Alaska, Texas, Louisiana and Wyoming) with current production expected to grow significantly from the Company's existing reserves.

Unconventional oil and gas is focused on our world leading capability in Underground Coal Gasification, the process of converting coal into a valuable synthetic gas in situ. Linc Energy has constructed and commissioned the world's only UCG to GTL demonstration facility. The Company also owns and operates the world's only commercial UCG operation in Uzbekistan, which supplies syngas to a nearby power station.

Linc Energy is listed on the ASX (Australia) and the OTCQX (USA).

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