

25 October 2013

NOMINATIONS FOR THE BOARD OF LINC ENERGY

- **Mr Lim Ah Doo and Mr Koh Ban Heng have agreed to be nominated to join as additional non-executive Directors of the Board of Linc Energy**

Linc Energy Ltd (ASX: LNC) (OTCQX: LNCGY) ("the Company") is pleased to announce the nomination of two additional non-executive Directors to the Board at this year's Annual General Meeting ("AGM"). Mr Lim Ah Doo and Mr Koh Ban Heng have agreed to their respective nominations to be placed before shareholders for resolution at the AGM on 28 November 2013.

It is the current intention of the Board that, subject to successful resolution by shareholders at the Company's Extraordinary General Meeting on 6 November 2013 to move its listing to the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Mr Lim and Mr Koh will be appointed to the Board as casual vacancies prior to the AGM vote.

Mr Lim Ah Doo

Mr Lim brings with him vast experience and extensive knowledge as a former senior banking and corporate executive. Mr Lim is an independent director and chairman of the audit committees of the SGX-ST listed Sembcorp Marine Ltd, GP Industries Limited and ARA-CWT Trust Management (Cache) Limited. He is also an independent director of SM Investments Corporation (a company listed on the Philippine Stock Exchange), an independent director, member of the audit committee and chairman of the nominating committee of Sateri Holdings Limited (a company listed on the Hong Kong Stock Exchange), and an independent director, chairman of the audit committee and member of the remuneration committee of U Mobile Sdn Berhad.

Mr Lim holds an honours degree in engineering from the Queen Mary College, University of London and a Master in Business Administration degree from the Cranfield Institute of Technology.

Mr Koh Ban Heng

Mr Koh Ban Heng's career commenced as an operations engineer with Mobile Oil Singapore in 1972. In 1974, he joined Singapore Petroleum Company Limited and held various executive positions. Mr Koh was the Chief Executive Officer and Executive Director of Singapore Petroleum Company Limited for approximately eight years from August 2003 to June 2011. Mr Koh's experience spans refining operations and planning, marketing, distribution and terminalling, supply and trading, oil & gas exploration and production, including development and establishment of new businesses.

In addition to serving as senior advisor of Singapore Petroleum Company Limited, Mr Koh holds directorships in Singapore Petroleum Venture Private Limited and Singapore Refining Company Private Limited and is an independent director of Keppel Integrated Holding Private Ltd, a fully owned subsidiary of Keppel Corporation, and Tipco Asphalt PLC, a listed company in Thailand. Mr Koh is also the Chairman of National Committee for Singapore, being appointed by Keppel Corporation as the member of the Asean Council of Petroleum (ASCOPE) and sits on the National Committee of ASCOPE.

Mr Koh graduated from the then University of Singapore with a Bachelor of Sciences degree in 1972 and obtained a post-graduate diploma in Business Administration in 1978.

Mr Peter Bond, Chief Executive Officer and Managing Director of Linc Energy said, "We are delighted with the possibility of welcoming Mr Lim and Mr Koh as non-executive Directors to the Board. Both gentlemen would bring tremendous experience and knowledge to our existing Board capability. I encourage our shareholders to vote in favour of electing both gentlemen to the Board at our Annual General Meeting on Thursday, 28 November 2013."

Company Profile

Linc Energy is focused on both conventional and unconventional oil and gas production. The Company owns a diverse and world-class commodity portfolio that includes oil, gas, shale oil and coal.

Conventional oil and gas is focused onshore USA (Alaska, Texas, Louisiana and Wyoming) with current production expected to grow significantly from the Company's existing reserves.

Unconventional oil and gas is focused on our world leading capability in Underground Coal Gasification ("UCG"), the process of converting coal into a valuable synthetic gas in situ. Linc Energy has constructed and commissioned the world's only UCG to GTL ("Gas-to-Liquids") demonstration facility. The Company also owns and operates the world's only commercial UCG operation in Uzbekistan, which supplies syngas to a nearby power station.

Linc Energy is listed on the ASX (Australia) and the OTCQX (USA).