

CAPITAL STRUCTURE

Shares on Issue: 192.5m

Unlisted Options: 13.5m

Market Cap: \$10m

[Click here](#) for latest share price (ASX: LMR)



CASH ON HAND

\$18.07 million

(as at 31 December 2012)

CORPORATE DIRECTORY

Mr Marcello Cardaci
Interim Non-Executive Chairman

Mr Anthony Viljoen
Interim Executive Director

Professor Daniel Rasoamahenina
Non-Executive Director

Mr Fortune Mojapelo (Alternate
Director for Professor Daniel
Rasoamahenina)

Mr Ryan Rockwood
Interim Executive Director

Ms Shannon Coates
Company Secretary

CONTACT DETAILS

Principal and Registered Offices

Suite 1, Ground Floor
83 Havelock Street
West Perth WA 6005
Telephone: +61 8 9486 4768
Facsimile: +61 8 9322 5230

WEBSITE

www.lemurresources.com

Board Changes

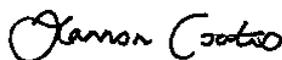
Lemur Resources Limited (ASX: LMR) wishes to advise that Mr Blair Sergeant has resigned as the Company's Managing Director, effective immediately. To ensure the smooth transition in management of Lemur, Mr Sergeant will continue to be available to the Company in a consulting capacity for a period of 3 months. The Board expresses its appreciation for Mr Sergeant's contribution in advancing the Company's Imaloto coal project in Madagascar.

Mr Marcello Cardaci, a current non-executive director, will act as the interim non-executive Chairman of the Company effective immediately. In addition, Mr Ryan Rockwood and Mr Anthony Viljoen, both currently non-executive directors, will act as part-time, interim executive directors of the Company to drive the Board's strategy forward, effective immediately, but with no additional executive remuneration to be paid until conclusion of Mr Sergeant's consulting role.

The Board of Directors of Lemur remain committed to the progress of the Imaloto coal project in Madagascar through completing the project scoping studies and the signing of a Heads of Agreement with Jirama, the Madagascan power utility. In addition, the Company will also actively pursue its strategy of diversifying its asset portfolio through the identification and acquisition of a second asset for development.

An Appendix 3Z "Director's Final Interest Notice" follows.

AUTHORISED BY



Shannon Coates

Company Secretary

About Lemur Resources

Lemur Resources is focused on the development of the Company's significant coal assets in Madagascar. Headquartered in Perth, Western Australia, the Company is planning to develop a thermal coal mine at its 99% owned Imaloto Coal Project, located in the Imaloto Coal Basin in Madagascar. Lemur's board and management have significant experience in developing commercial coal mining operations in Africa. The Company listed on the ASX in August 2011.

For further information see www.lemurresources.com

CONTACT:

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