

FACSIMILE**BELL GULLY**

TO **Australian Securities Exchange Limited**
FAX 61 2 977 80999

FROM **Dean Alderton**
FAX 64 9 916 8801
TEL 64 9 916 8800
DDI 64 9 916 8742
EMAIL dean.alderton@bellgully.com
PARTNER Garry Downs

MATTER NO. 02-359-3098

DATE 30 January 2013
PAGES 4 (including this page)

Substantial Securityholder Notice – L&M Energy Limited (LME)

Please see attached.

Yours faithfully
Bell Gully



Dean Alderton
Senior Associate

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WWW.BELLGULLY.COM
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AUCKLAND VERO CENTRE, 48 SHORTLAND STREET
PO BOX 4199, AUCKLAND 1140, DX CP20509, NEW ZEALAND
TEL 64 9 916 8800 FAX 64 9 916 8801

WELLINGTON 171 FEATHERSTON STREET
PO BOX 1291, WELLINGTON 6140, DX SX11164, NEW ZEALAND
TEL 64 4 915 6800 FAX 64 4 915 6810

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 28 January 2013 – 29 January 2013 (inclusive)

To: NZX Limited

And: ASX Limited

And: L&M Energy Limited (**L&M Energy**)

And: The Takeovers Panel

Date this disclosure made: 30 January 2013

Date last disclosure made: 29 January 2013

Substantial security holder(s) giving disclosure

Name(s): New Dawn Energy Limited (**New Dawn Energy**)

Contact details: PO Box 36797
Merivale
Christchurch, 8146

Contact name for queries: Mr Geoff Loudon

Telephone number: +64 3 377 0045

Email: geoff@loudon.ws

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Fully paid ordinary shares in L&M Energy

Summary for New Dawn Energy

For **this** disclosure,—

- (a) total number held in class: 701,735,155
- (b) total in class: 754,405,518
- (c) total percentage held in class: 93.018%

For **last** disclosure,—

- (a) total number held in class: 691,616,194
- (b) total in class: 754,405,518
- (c) total percentage held in class: 91.677%

Details of transactions and events giving rise to relevant event

On 21 November 2012, New Dawn Energy made a full cash takeover offer under the Takeovers Code to acquire all of the equity securities in L&M Energy (the Offer).

Between 29 January 2013 – 30 January 2013 (inclusive), a number of L&M Energy shareholders accepted the Offer, resulting in New Dawn Energy acquiring a relevant interest in a further 10,118,961 ordinary shares in L&M Energy for an aggregate price of A\$607,137.66 (reflecting the Offer price of AUD\$0.06 cents per share).

As at the time of filing this notice, New Dawn Energy has received acceptances under the Offer in respect of, in aggregate, 701,735,155 fully paid ordinary shares in L&M Energy.

On 16 January 2013 New Dawn Energy declared the Offer unconditional.

Details of relevant interests in substantial holding after relevant event

Details for New Dawn Energy

Nature of relevant interest(s): Registered holder and beneficial owner of securities.

For that relevant interest,—

- (a) number held in class: 687,485,513
- (b) percentage held in class: 91.129%
- (c) current registered holder(s) of securities: No change since last disclosure
- (d) registered holder(s) of securities once transfers registered: New Dawn Energy

Nature of relevant interest(s): Registered holder and beneficial owner of securities conditional on payment of the relevant consideration for the securities under the Offer. A copy of the Offer Document dated 21 November 2012 in relation to the Offer has been previously disclosed in a substantial security holder notice for New Dawn Energy dated 28 November 2012.

For that relevant interest,—

- (a) number held in class: 14,249,642
- (b) percentage held in class: 1.889%
- (c) current registered holder(s) of securities: No change since last disclosure
- (d) registered holder(s) of securities once transfers registered: New Dawn Energy

Additional information

Nature of connection between substantial security holders: N/A

Address(es) of substantial security holder(s): PO Box 36797, Merivale, Christchurch, 8146

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Securities Markets Act 1988 in relation to the securities to which this disclosure relates: N/A.

Declaration

I, Archibald Geoffrey Loudon, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Archibald Geoffrey Loudon
Director
New Dawn Energy Limited