



ASX Market Announcements
ASX Limited

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Exploration Company, focused on iron ore and gold exploration and discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Sharon Heng, Executive Director & Managing Director

Swaminathan Thiagarajan, Non-Executive Director

Subimal Bose, Non-Executive Director

Timothy Turner, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

Hamersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

Enquiries

Sharon Heng

Managing Director

Phone: +61 8 9421 2005

ASX Codes: LCY

LEVEL 5, CITIBANK HOUSE
37 ST GEORGES TERRACE
PERTH WA 6000

PO BOX 5768
ST GEORGES TERRACE WA 6831

Phone: +61 8 9421 2005

Fax: +61 8 9421 2001

Email: info@legacyiron.com.au

Web: www.legacyiron.com.au

Citibank Disburses \$2.7m Loan,

NMDC Provides Corporate Guarantee

Highlights

- **A\$2.7m loan facility from Citibank to meet Legacy Iron's interim funding requirements.**
- **Very competitive pricing and terms.**
- **NMDC guarantees Citibank facility, demonstrating its support of Legacy Iron.**

On 12 August 2013, Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) announced that its major shareholder, National Mineral Development Corporation Ltd (**NMDC**) (49.4% shareholding) has undertaken to provide funding support to enable Legacy Iron to arrange loan facilities with its bankers for up to A\$3 million. Located in India, NMDC under Indian Government's Ministry of Steel is the country's largest producer and exporter of iron ore.

Backed by NMDC's guarantee, Legacy Iron received multiple loan proposals from various banks including Citibank. Legacy Iron is pleased to announce that all loan formalities are now completed and Legacy Iron is free to drawdown on the A\$2.7m Citibank loan facility.

The Citibank facility is a short-term loan on very competitive pricing and terms. Legacy Iron continues to assess its medium term funding requirements and associated capital raising options.

Legacy Iron chairman, N. K. Nanda, stated that "NMDC's guarantee of the Citibank facility demonstrates NMDC's support to Legacy Iron, enabling the Company to determine its future roadmap."

For further information, please contact:

Benjamin Donovan

Company Secretary

Legacy Iron Ore Limited

Phone: +61 (8) 9421 2005

Fax: +61 (8) 9421 2001

Email: bendonovan@legacyiron.com.au

Website: www.legacyiron.com.au