



**ASX Announcement**  
**24 October 2013**

## About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Exploration Company, focused on iron ore and gold exploration and discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

## Board

**Narendra Kumar Nanda**, Non-Executive Chairman

**Sharon Heng**, Executive Director & Managing Director

**Swaminathan Thiagarajan**, Non-Executive Director

**Subimal Bose**, Non-Executive Director

**Timothy Turner**, Non-Executive Director

**Ben Donovan**, Company Secretary

## Key Projects

Mt Bevan Iron Ore Project

Hamersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

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ASX Market Announcements

ASX Limited

Via E Lodgement

## PHASE 4 EXPLORATION APPROVED FOR MT BEVAN

### Highlights

- **Phase 4 exploration program at Mt Bevan approved and to commence immediately**
- **Program includes upgrade of portion of resource from inferred to indicated**
- **DSO drilling to be undertaken**

Legacy Iron Ore Limited (**Legacy Iron**) is pleased to advise that exploration work on the Mt Bevan iron ore project will immediately resume following approval of a Phase 4 budget by Joint Venture partner Hawthorn Resources Limited (**Hawthorn**).

Legacy Iron holds a 60% share of the Mount Bevan Joint Venture and Hawthorn holds the remaining 40%.

Under the terms of the Joint Venture, Legacy Iron, as manager of the Joint Venture, has been awaiting the approval of Hawthorn for the Phase 4 work program before it could be undertaken.

With approval now forthcoming, the Phase 4 program of works will now begin. Key objectives include:

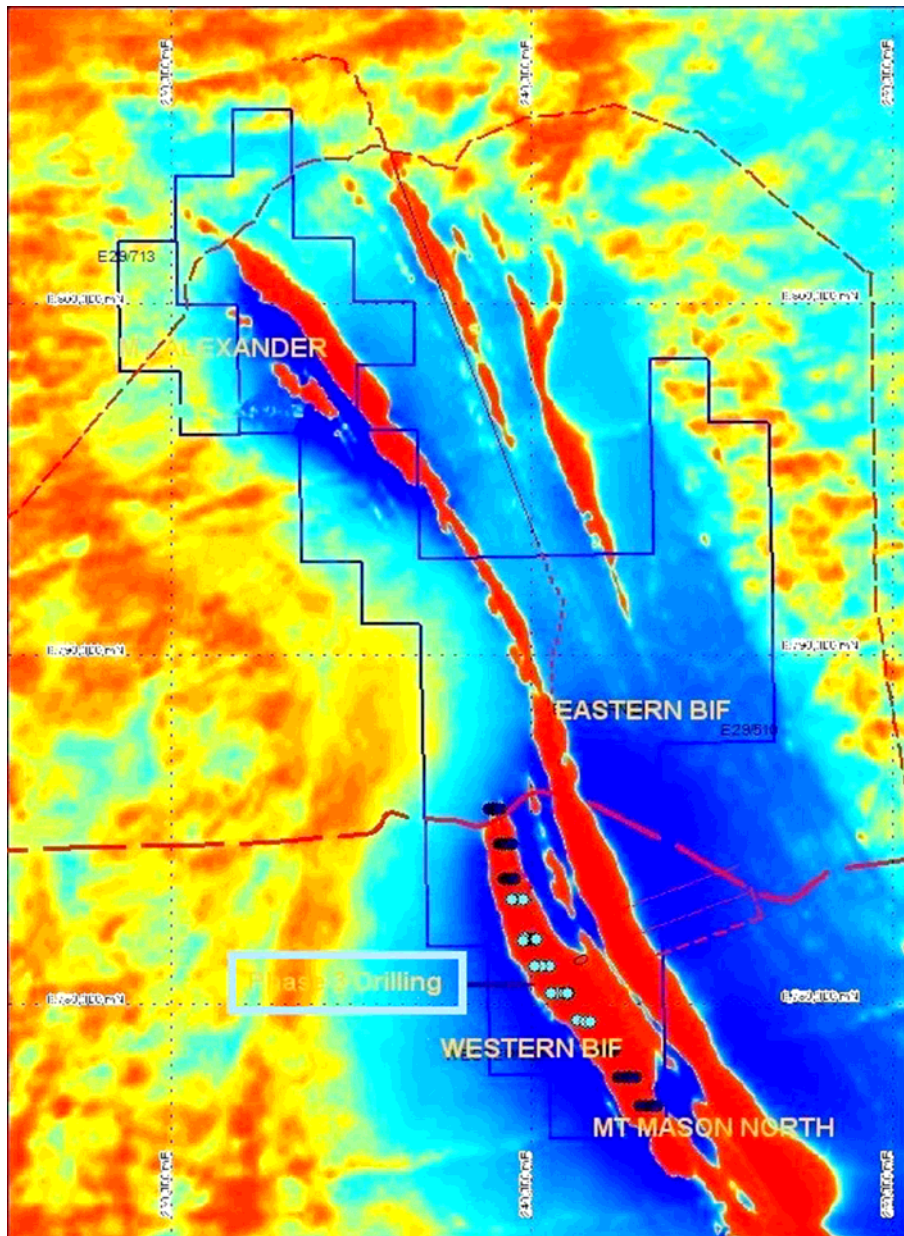
- Completion of the Phase 3 magnetite drilling.
- Undertaking a resource upgrade from the current Inferred JORC resource to an **Indicated JORC resource** on a portion of the resource.
- An 800m program of scout drilling for Direct Shipping Ore (DSO) hematite at Mt Mason North and Mt Alexander.
- Potential further drilling on the Eastern BIF.
- Mapping and rock chip sampling across the 20km Eastern BIF.

Historically, drilling and exploration work has focussed on the definition of a magnetite resource. The Phase 4 program will be the first real drilling undertaken in what are believed to be potentially rich DSO locations.

Commenting on the Phase 4 approval, Managing Director Sharon Heng said: "We welcome the decision by our Joint Venture partner to proceed with further development of the Mt Bevan project and to move ahead with the Phase 4 budget. Shareholders of both

companies have been eagerly awaiting the ongoing development of the project, and this is a great step forward.

“We believe the planned resource upgrade and drilling of prospective DSO areas has the potential to add to the value of the Mt Bevan project.”



**Figure 1: Showing the location of Mt Mason North and Mt Alexander**

The Joint Venture partners will contribute pro-rata to the Phase 4 budget.

Regards

Sharon Heng  
Managing Director