

17th April 2013

Update to South Australia Expansion

Further to our announcement on 10th April 2013 in regards to LaserBond Ltd signing a Memorandum of Understanding (MoU) with Gearhart United, a wholly owned subsidiary of SGS Australia Pty Ltd (SGS), it needs to be clarified that the MoU is a non-binding agreement.

The MoU documents LaserBond's and Gearhart's intent, providing the basic principles for our working arrangement. LaserBond is currently working closely with SGS to finalise a formal, binding Material Supply Agreement within the next few weeks.

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Matthew Twist
Company Secretary