



22 February 2013

Company Announcements Officer  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir or Madam,

**Notice of change of interests of substantial holder and Institutional Acceptance Facility**

Enclosed is a Form 604 - *Notice of change of interests of substantial holder* in relation to a change in the relevant interests held by IMC Resources Holdings Pte Ltd (**IMC**) in LinQ Resources Fund (**LRF**) as a result of acceptances of the offer under an off-market takeover bid by IMC for all of the units in LRF (**Offer**).

Further to IMC's ASX announcement dated 7 February 2013, IMC is pleased to report that IMC has received further acceptance instructions (in the form of acceptance forms and/or directions to custodian to accept the Offer) (**Acceptance Instructions**) in relation to 263,955 LRF units in the Institutional Acceptance Facility.

In accordance with the terms of the Institutional Acceptance Facility, the LRF Units under the Institutional Acceptance Facility will be accepted into IMC's takeover offer of LRF (**Offer**) once IMC has obtained a relevant interest in at least 90% of all of the LRF units on issue excluding the Treasury Units once all the delivered Acceptance Instructions are validly processed.

IMC is pleased to announce that at the date of this letter, the aggregate of:

- the percentage of the LRF units (excluding the Treasury Units) in respect of the Acceptance Instructions received in the Institutional Acceptance Facility; and
- the percentage of the LRF units (excluding the Treasury Units) in which IMC has a relevant interest,

is **89.62%**, as shown in column 4 of the table below.

Once IMC has obtained an interest of at least 90% in the Non-Treasury Units, and LRF2 accepts the Offer as it has undertaken to do, IMC expects to declare the Offer unconditional and commence paying LRF unit holders who have accepted the Offer.

**IMC RESOURCES HOLDINGS PTE. LTD.**  
Level 37, Suntec Tower One  
7 Temasek Boulevard  
Singapore 038987

**IMC RESOURCES (AUSTRALIA) PTY LTD**  
Citibank House,  
Level 2, 37 St Georges Terrace  
Perth WA 6000  
T +61 8 9422 8800 F +61 8 9226 4766  
[www.imccorp.com](http://www.imccorp.com)

ABN: 69 109 678 575



The table below shows, as at the date of this letter, the aggregate of:

- the number and percentage of the LRF units (and percentage of the LRF units excluding the Treasury Units) in respect of the Acceptance Instructions received in the Institutional Acceptance Facility; and
- the number and percentage of the LRF units (and percentage of the LRF units excluding the Treasury Units) in which IMC has a relevant interest.

	Number of LRF units	Percentage of LRF's issued units	Percentage of LRF's issued units (excluding the Treasury Units)
Institutional Acceptance Facility	37,858,038	20.62%	32.65%
Relevant interest in Treasury Units	67,640,071	36.85%	-
Relevant interest in Non-Treasury Units	66,043,308	35.97%	56.97%
<b>Totals</b>	<b>171,541,417</b>	<b>93.44%</b>	<b>89.62%</b>

I urge you to accept the Offer without delay so that we can conclude this Offer and pay all unit holders in accordance with the terms set out in the Bidder's Statement.

Yours faithfully,

**Michael Chye**  
Managing Director  
IMC Investments Group

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**To Company Name/Scheme **LinQ Resources Fund**ACN/ARSN **108 168 190****1. Details of substantial holder (1)**Name **IMC Resources Holdings Pte Ltd and each of the IMC Group Entities in Annexure A (IMC Group)**ACN/ARSN (if applicable) **N/A**There was a change in the interests of the substantial holder on **22/02/13**The previous notice was given to the company on **08/02/13**The previous notice was dated **07/02/13****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid, Ordinary Units	131,538,141	71.65%	133,683,379	72.82%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/02/2013	Each member of the IMC Group	Acquisition of relevant interests in ordinary units in LinQ Resources Fund as a result of the net effect of acceptances and withdrawals of offers under an off-market takeover bid by IMC Resources Holdings Pte Ltd for LinQ Resources Fund ( <b>Offer</b> ).	N/A	2,145,238 Ordinary Units	2,145,238

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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Each member of the IMC Group	IMC Resources Holdings Pte Ltd	IMC Resources Holdings Pte Ltd	IMC Resources Holdings Pte Ltd - registered holder  Each of the IMC Group Entities - associate of the registered holder	32,092,600 Ordinary Units	32,092,600
Each member of the IMC Group	LinQ Resources Fund unitholders to whom the Offer was made and who have accepted the Offer.	IMC Resources Holdings Pte Ltd, subject to the terms of the Offer	Relevant Interest under section 608(1) and/or 608(8) of the Corporations Act as a result of acceptances of the Offer.	33,950,708 Ordinary Units	33,950,708
Each member of the IMC Group	LinQ Capital No.2 Pty Ltd atf LinQ Resources Fund No.2	LinQ Capital No.2 Pty Ltd atf LinQ Resources Fund No.2	Relevant Interest under section 608(3)(a) of the Corporations Act through the acquisition of 20% or more of the voting power in LinQ Resources Fund	67,640,071 Ordinary Units	67,640,071
			<b>Total</b>	133,683,379 Ordinary Units	133,683,379

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IMC Resources Holdings Pte Ltd	7 Temasek Boulevard, Level 37, Suntec Tower One, Singapore
Each of IMC Group Entities	As set out in the list of 1 page annexed to this notice and marked Annexure A

### Signature

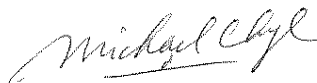
print name

Mr Michael Chye

capacity

Signed under a power of attorney for and on behalf of IMC Resources Holdings Pte Ltd  
Managing Director  
IMC Investments Group

sign here



date

22/02/2013

#### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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**Annexure A****IMC Group Entities**

This is Annexure A of 1 page referred to in the Form 604 signed by me and dated 22 February 2013.

Signed under a power of attorney  
For and on behalf of  
IMC Resources Holdings Pte Ltd



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Name: Michael Chye  
Capacity: Managing Director  
IMC Investments Group

Date: 22 February 2013

Company	ACN	Nature of Association	Address
IMC Fund Management Co. Ltd.	N/A	A body corporate that controls 50% of IMC Resources Holdings Pte. Ltd.	Cayside, 2nd Floor, Harbour Drive P.O. Box 30592 S.M.B. George Town, Grand Cayman, Cayman Islands
IMC Investments Ltd	N/A	A body corporate that controls 100% IMC Fund Management Co. Ltd.	P.O. Box 957 Offshore Incorporations Centre Road Town, Tortola, British Virgin Islands
IMC Group Holdings Limited	N/A	A body corporate that controls 50% of IMC Resources Holdings Pte. Ltd.	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Pan Asia Alliance Corporation	N/A	Ultimate Holding Company	PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands
Chavalit Tsao	N/A	Ultimate Beneficial Shareholder	28/2, Soi Ruamruedee Pleonchit Rd, Pathumwan Bangkok, 10330 Thailand