

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Lantern Hotel Group (ASX: LTN)

ACN/ARSN _____

1. Details of substantial holder (1)

Name Torchlight GP Limited, Torchlight Group Limited, Torchlight Investment Group Limited, Perpetual Group Limited, Pyne Gould Corporation Limited, Australasian Equity Partners Fund No 1 LP

ACN (if applicable) _____

There was a change in the interests of the substantial holder on : 19 / 12 / 2013

The previous notice was given to the company on 03 / 07 / 2013

The previous notice was dated 03 / 07 / 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled securities	257,246,935	29.13%	266,626,935	30.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/12/13	Torchlight GP Limited	Acquisition	\$655,180-58	9,380,000 stapled securities	9,380,000
19/12/13	Torchlight Group Limited	Acquisition	\$655,180-58	9,380,000 stapled securities	9,380,000
19/12/13	Torchlight Investment Group Limited	Acquisition	\$655,180-58	9,380,000 stapled securities	9,380,000
19/12/13	Perpetual Group Limited	Acquisition	\$655,180-58	9,380,000 stapled securities	9,380,000
19/12/13	Pyne Gould Corporation Limited	Acquisition	\$655,180-58	9,380,000 stapled securities	9,380,000

19/12/13	Australasian Equity Partners Fund No 1 LP	Acquisition	\$655,180-58	9,380,000 stapled securities	9,380,000
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Torchlight GP Limited	HSBC Security Services as to 266,626,935 stapled securities	Torchlight GP Limited <A/C Torchlight Fund LP>	Torchlight GP Limited is the General Partner of the Torchlight Fund LP and holds the legal interest in the units by virtue of the Partnership Agreement that constitutes the Partnership and as such holds a relevant interest in the units pursuant to section 608(1)(a) of the Corporations Act.	266,626,935 stapled securities	30.18%
Torchlight Group Limited	As above	As above	Torchlight Group Limited is the sole shareholder of Torchlight GP Limited and as such holds a relevant interest in the stapled securities pursuant to section 608(3)(b).	266,626,935 stapled securities	30.18%
Torchlight Investment Group Limited	As above	As above	Torchlight Investment Group Limited is the sole shareholder of Torchlight Group Limited and as such holds a relevant interest in the stapled securities pursuant to section 608(3)(b).	266,626,935 stapled securities	30.18%
Perpetual Group Limited	As above	As above	Perpetual Group Limited is the sole shareholder of Torchlight Investment Group Limited and as such holds a relevant interest in the stapled securities pursuant to section 608(3)(b).	266,626,935 stapled securities	30.18%
Pyne Gould Corporation Limited	As above	As above	Pyne Gould Corporation Limited is the sole shareholder of Perpetual Group Limited and as such holds a relevant interest in the stapled securities pursuant to section 608(3)(b).	266,626,935 stapled securities	30.18%
Australasian Equity Partners Fund No 1 LP	As above	As above	Australasian Equity Partners Fund No 1 LP is the majority (76%) shareholder of Pyne Gould Corporation Limited and as such holds a relevant interest in the stapled securities pursuant to section 608(3)(b).	266,626,935 stapled securities	30.18%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Torchlight GP Limited	Boundary Hall, Cricket Square, Grand Cayman, Cayman Islands
Torchlight Group Limited	Boundary Hall, Cricket Square, Grand Cayman, Cayman Islands
Torchlight Investment Group Limited	80 Queen Street, Auckland 1010, New Zealand
Perpetual Group Limited	80 Queen Street, Auckland 1010, New Zealand
Pyne Gould Corporation Limited	80 Queen Street, Auckland 1010, New Zealand
Australasian Equity Partners Fund No 1 LP	80 Queen Street, Auckland 1010, New Zealand

Signature

print name George Kerr
sign here

capacity: Director
date: 20 December 2013


