

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Mnet Group Limited
ABN 94 125 736 914

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ben Grootemaat
Date of last notice	11 September 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The director holds a position as a director in the trustee company as noted below
Date of change	21 January 2013
No. of securities held prior to change	<i>Direct</i> 1,724,179 fully paid ordinary shares <i>Indirect</i> 3,257,142 fully paid ordinary shares Grootemaat Pty Ltd as Trustee for the Grootemaat Superannuation Fund
Class	Ordinary
Number acquired	500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$18,000

+ See chapter 19 for defined terms.

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No. of securities held after change	<p><i>Direct</i> 1,724,179 fully paid ordinary shares</p> <p><i>Indirect</i> 3,257,142 fully paid ordinary shares Grootemaat Pty Ltd as Trustee for the Grootemaat Superannuation Fund</p> <p>500,000 fully paid ordinary shares Grootemaat Holdings Pty Ltd as Trustee for the Grootemaat Family Trust</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	On-market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	-
Interest acquired	-
Interest disposed	-
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	-
Interest after change	-

+ See chapter 19 for defined terms.