



22 August 2013

ASX Market Announcements Office
ASX Limited
20 Bridge St
SYDNEY NSW 2000

LEGAL PROCEEDINGS WITH FUGRO SURVEY AND RPS ENERGY SETTLED

MEC Resources Ltd ("**MEC**") is pleased to advise that the legal dispute involving Fugro Survey Pty Ltd ("**Fugro**"), RPS Energy Pty Ltd ("**RPS**") and Asset Energy Pty Ltd ("**Asset**"), details of which have previously been disclosed to the market, has been settled at a court appointed mediation. Asset is a wholly owned subsidiary of MEC's investee entity, Advent Energy Ltd ("**Advent**").

The dispute between Asset, Fugro and RPS arose over performance and fees in connection with pre-drilling site survey works conducted by Fugro at Petroleum Exploration Permit 11 (PEP 11), offshore Sydney Basin, in 2010.

Asset has settled Fugro's claim of \$2.2 million with a payment of \$100,000.

MEC is extremely pleased with the outcome and looks forward to advising the market on developments in Advent's portfolio of exploration and near term development assets in due course.

Advent's major shareholders remain MEC Resources Ltd (ASX: MMR), BPH Energy Ltd (ASX: BPH), Talbot Group Investments Pty Ltd and Grandbridge Limited (ASX: GBA).

Yours sincerely,

A handwritten signature in black ink, appearing to read "D. Breeze", with a flourish extending to the left.

David Breeze
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About MEC Resources

ASX listed MEC Resources Ltd (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders, MEC Resources Ltd (ASX: MMR), BPH Energy Ltd (ASX: BPH), Grandbridge Limited (ASX: GBA) and Talbot Group Investments Pty Ltd. Advent holds a strong portfolio of development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy's asset base also incorporates both conventional and unconventional petroleum targets.

MEC Resources Ltd

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