

ASX ANNOUNCEMENT

ASX Code: MMX

16 April 2013

UPDATE ON BUY BACK TIMETABLE

Murchison Metals Ltd (the **Company**) has been preparing documentation for shareholders to consider an off-market equal access buy-back proposal, with a price range of 4.0-4.2 cents per share.

Work on the draft documentation is largely completed, and the Company is awaiting the completion of the Independent Expert's report.

The Directors had anticipated this work would be completed by mid-to late April 2013 however, this is now likely to run into early May 2013.

The Directors are focused on the costs of operation, and following the relocation of the Company's registered office to Sydney, all staff have been made redundant and there are no employees. Costs have been reduced to the minimum level possible.

The Quarterly Activities Report for the period ending 31 March 2013 will be released before the end of this month.

-ENDS-

For further information, please contact:

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