
DEBT RATING LOWERED BY S&P

Perth, AUSTRALIA –2 October 2013: Mirabela Nickel Limited (**Mirabela** or the **Company**) (ASX: MBN, TSX: MNB) wishes to advise that Standard and Poor's Ratings Services lowered the Company's corporate credit rating from 'B-' to 'CCC+'. In addition to the down grade, the rating is also placed on CreditWatch with negative implications.

The down grade comes as a result of the Company and Operational Update announcement to the ASX on 26 September 2013 and the subsequent Company Update on 1 October 2013.

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