



magnetic resources^{NL}

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22 Delhi Street
West Perth WA 6005
PO Box 1388
West Perth WA 6872
Telephone 08 9226 1777
Facsimile 08 9485 2840
info@magres.com.au
www.magres.com.au

ABN 34 121 370 232

APPOINTMENT OF CORPORATE ADVISER

Magnetic Resources NL (**Magnetic** or **Company**) is pleased to advise it has appointed Alto Capital Pty Ltd (**Alto**) as a Corporate Advisor in order to assist with the identification of a corner stone investor in relation to the ongoing development of Magnetic's iron ore assets.

Magnetic is moving down the path of defining a JORC resource and establishing a mining operation, and to help achieve this, the Company will be looking to secure a strategic investor.

Managing Director George Sakalidis said that "the appointment of Alto will assist the Company in looking to secure sources of funding at a time when the Company is looking to realize the value of its iron ore portfolio."

As part of its engagement, Alto will be issued with 500,000 options exercisable at \$0.20 or one before 3 October 2014.

Established in 2004, Alto is a boutique broking firm providing a range of corporate advisory services to clients.

An appendix 3B will follow.

For more information on the company visit www.magres.com.au

George Sakalidis
Managing Director
Phone (08) 9226 1777
Mobile 0411 640 337
Email george@magres.com.au