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ASX Release

Update on the sale of Ocean Spirit IV

Macro Corporation Limited (Macro or Company) provides the following update in regards to the sale of Ocean Spirit IV (OSIV or Vessel).

In 2012, The Company's wholly owned subsidiary, OS Cairns Pty Ltd (Seller) entered into a conditional Asset Sale and Purchase Agreement to sell the Vessel to PT Titian Antar Pulau (Buyer) for a total cash payment of AUD\$3,650,000.

To date, the Seller has received a 10% deposit of \$365,000 for the sale of OSIV. However, completion of the transaction has been delayed due to the need to complete major repairs and maintenance on the Vessel and the renewal of its registration prior to completion of the sale. Accordingly, the Seller and the Buyer have agreed to extend the completion date for the sale of OSIV to 8 February 2014.

For further information, please contact:

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